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STATE OF UTAH

SCHOOL & INSTITUTIONAL TRUST LANDS ADMINISTRATION

675 EAST 500 SOUTH, SUITE 500

SALT LAKE CITY, UTAH 84102

DOUGLAS O. BUCHI NAMED TO MANAGE TRUST LANDS PLANNING AND DEVELOPMENT GROUP

The School and Institutional Trust Lands Administration announces the appointment of Douglas O. Buchi as its new Assistant Director of Trust Lands Planning and Development. The appointment was announced by Kevin Carter, Director of the Trust Lands Administration.

“I am pleased that Doug has accepted the role of heading up our Planning and Development Group,” says Carter. “There was an extensive search to find the right person and Doug is an excellent fit for this organization. As a licensed real estate agent and a member of several professional land agencies, Buchi is uniquely qualified for Trust Lands’ mission of real estate development, land planning, and land conservation.”

Buchi is an accomplished real estate professional with a background of more than 30 years in the commercial real estate industry. Most recently he was employed by Zion’s Securities Corporation in Salt Lake City, Utah where he was responsible for both ongoing land assets and land sales.

Buchi replaces Ric McBrier who has been the head of the Planning and Development group since 1996. McBrier founded the group, and has nurtured Trust Lands’ planning and development operations from its infancy into a very successful entrepreneurial unit within the Trust Lands Administration. McBrier announced his resignation in January of 2007, but has agreed to remain to assist with the transition to the new manager.

The School and Institutional Trust Lands Administration is an independent state agency which manages 3.4 million acres of Utah trust lands for the benefit of Utah’s schools and other public institutions.

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CONTACT:

Dave Hebertson 801-538-5102 or

NormaLee McMichael 801-538-5105