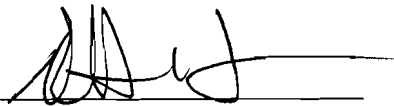


OCTOBER 5, 2009

THE DIRECTOR OF THE SCHOOL AND INSTITUTIONAL TRUST LANDS ADMINISTRATION TOOK FORMAL ACTION ON OCTOBER 5, 2009, IN THE TRUST LANDS ADMINISTRATION OFFICE, 675 EAST 500 SOUTH, SUITE 500, SALT LAKE CITY, UTAH 84102-2818, ON THE MINERAL, SURFACE, DEVELOPMENT, FEE WAIVER, AND TRUST ACCOUNTING BUSINESS MATTERS AS INDICATED AND WHICH BECOME EFFECTIVE AT 6:00 P.M. ON OCTOBER 5, 2009.

THESE MINUTES INCLUDE MINERAL ACTIONS AS LISTED ON PAGES 1 TO 9; SURFACE ACTIONS AS LISTED ON PAGES 9 TO 20; DEVELOPMENT ACTIONS AS LISTED ON PAGES 20 TO 30; ACTIONS CONTAINING FEE WAIVERS AS LISTED ON PAGE 30; AND TRUST ACCOUNTING ACTIONS AS LISTED ON PAGE 31.

THESE MINUTES ARE DEEMED THE FINAL AGENCY ACTION CONCERNING THESE MATTERS AND MAY BE SUBJECT TO REVIEW AND/OR ADJUDICATION PURSUANT TO R850-8 OF THE AGENCY'S RULES. ANY APPEAL OF MATTERS CONTAINED WITHIN THESE MINUTES MUST BE IN WRITING, PURSUANT TO R850-8-1000, AND MUST BE RECEIVED BY THE OFFICE OF THE DIRECTOR BY 6:00 P.M. ON MONDAY, OCTOBER 19, 2009. APPEALS NOT FILED BY THAT TIME WILL NOT BE ACCEPTED AND THE MATTERS WILL BE CONSIDERED UNAPPEALABLE.



KEVIN S. CARTER, DIRECTOR
SCHOOL AND INSTITUTIONAL
TRUST LANDS ADMINISTRATION



LESLIE M. WARNER, RECORDS OFFICER

ARCHIVES APPROVAL NO. 7990209

MINERAL ACTIONS

MATERIALS PERMIT NO. 448 (CORRECTION)

The Director's Minutes dated September 14, 2009, for Materials Permit No. 448 incorrectly stated the affected lands as:

AFFECTED LANDS:

T25S, R24E, SLB&M.

Section 32: (Within NE¹/₄NE¹/₄) BEG AT A POINT BEING THE NW COR OF SEC., TH ALONG THE SEC LINE N 90°00' E 330 FT, TH S 00°03' E 792 FT; TH N 90°00' W 330 FT TO THE W SEC LINE, TH N 00°03' W 792 FT TO POB.

COUNTY: GRAND

ACRES: 6.0±

FUND: SCH

The correct description is:

AFFECTED LANDS:

T25S, R24E, SLB&M.

Section 32: (Within NW¹/₄NW¹/₄) BEG AT A POINT BEING THE NW COR OF SEC., TH ALONG THE SEC LINE N 90°00' E 330 FT, TH S 00°03' E 792 FT; TH N 90°00' W 330 FT TO THE W SEC LINE, TH N 00°03' W 792 FT TO POB.

COUNTY: GRAND

ACRES: 6.0±

FUND: SCH

Upon recommendation of Mr. Harden, the Director approved the above-listed correction to the Director's Minutes dated September 14, 2009.

APPROVAL TO ISSUE A POTASH LEASE ENCOMPASSING MORE THAN 2560.00 ACRES AS PRESCRIBED BY ADMINISTRATIVE RULE R850-25-200(3)

Administrative Rule R850-25-200(3) limits the number of acres that can be issued in one lease agreement to 2560.00 acres unless otherwise approved by the Director. The Wendover Block of trust lands, located in Townships 1 and 2 South, Range 16 West, and Townships 1 and 2 South, Range 17 West, SLB&M., Tooele County, is a contiguous block of land encompassing 25,393.46 acres. The mineral potential of this block of land includes potash and associated chlorides that could be produced through concentration of surface brines using the process of solar evaporation. For operators to effectively achieve commercial production of potash and other chlorides from lands in the Great Salt Lake Desert, a large tract of contiguous land is required. To most effectively develop the mineral resources of the Wendover Block, the Mining Group of the Trust Lands Administration proposes to lease the entire Wendover Block of trust lands under one lease agreement, to be offered for lease through the October 2009 competitive lease offering.

As provided by Administrative Rule R850-25-200(3), and upon recommendation of Mr. Stokes, the Director approved the issuance of one lease agreement to include the 25,393.46 acres encompassed by the Wendover Block for potash and associated chlorides.

ASSIGNMENT, BILL OF SALE, AND CONVEYANCE AND NOTICE OF INTEREST FROM L.B. PETROLEUM, INC. TO CONVEST PRODUCTION COMPANY AND G.I.D. ENERGY DEVELOPMENT CO. – SLA 127, SLA 130, SLA 131, SLA 132, SLA 135, SLA 138, SLA 139, SLA 140, SLA 142, SLA 144, SLA 145, SLA 148, SLA 150, SLA 151, ML 14032, ML 14033 (ALL SCH), ML 24231 (SCH: 53.33; USU: 53.33), ML 24313 (SCH), AND ML 27912 (IB)

This office is in receipt of Assignment, Bill of Sale, and Conveyance and Notice of Interest from L.B. Petroleum, Inc. to Convest Production Company and G.I.D Energy Development Co., dated April 1, 1989, covering the above-numbered leases.

Upon recommendation of Ms. Garrison, the Director approved the above-listed item.

ASSIGNMENT AND TRANSFER FROM G.I.D. ENERGY DEVELOPMENT COMPANY, A LIMITED PARTNERSHIP, AND CONVEST ENERGY CORPORATION TO SANDERLING OIL COMPANY, L.P. – SLA 127, SLA 130, SLA 131, SLA 132, SLA 135, SLA 138, SLA 139, SLA 140, SLA 142, SLA 144, SLA 145, SLA 148, SLA 150, SLA 151, ML 14032, ML 14033 (ALL SCH), ML 24231 (SCH: 53.33; USU: 53.33), ML 24313 (SCH), ML 27912 (IB), AND ML 14035 (SCH)

This office is in receipt of Assignment and Transfer from G.I.D. Energy Development Company, a Limited Partnership, and Convest Energy Corporation to Sanderling Oil Company, L.P., dated January 1, 1990, covering the above-numbered leases.

Upon recommendation of Ms. Garrison, the Director approved the above-listed item.

MERGER FROM CONVEST ENERGY PARTNERS, LTD., AND CONVEST PRODUCTION COMPANY, LTD. TO CEP INTERIM PARTNERS, L.P. – SLA 127, SLA 130, SLA 131, SLA 132, SLA 135, SLA 138, SLA 139, SLA 140, SLA 142, SLA 144, SLA 145, SLA 148, SLA 150, SLA 151, ML 14032, ML 14033 (ALL SCH), ML 24231 (SCH: 53.33; USU: 53.33), ML 24313 (SCH), AND ML 27912 (IB)

This office is in receipt of Merger from Convest Energy Partners, Ltd., and Convest Production Company, Ltd. To CEP Interim Partners, L.P., dated December 7, 1990, covering the above-numbered leases.

Upon recommendation of Ms. Garrison, the Director approved the above-listed item.

MERGER OF SANDERLING OIL COMPANY, L.P., AND CONVEST SUBCO, INC. INTO CONVEST ENERGY CORPORATION – SLA 127, SLA 130, SLA 131, SLA 132, SLA 135, SLA 138, SLA 139, SLA 140, SLA 142, SLA 144, SLA 145, SLA 148, SLA 150, SLA 151, ML 14032, ML 14033 (ALL SCH), ML 24231 (SCH: 53.33; USU: 53.33), ML 24313 (SCH), ML 27912 (IB), AND ML 14035 (SCH)

This office is in receipt of Merger of Sanderling Oil Company, L.P., and Convest Subco, Inc. into Convest Energy Corporation, dated December 7, 1990, covering the above-numbered leases.

Upon recommendation of Ms. Garrison, the Director approved the above-listed item.

ASSIGNMENT AND BILL OF SALE FROM FORCENERGY, INC., INTO FORCENERGY PARTNERS, L.P. – SLA 127, SLA 130, SLA 131, SLA 132, SLA 135, SLA 138, SLA 139, SLA 140, SLA 142, SLA 144, SLA 145, SLA 148, SLA 150, SLA 151, ML 14032, ML 14033 (ALL SCH), ML 24231 (SCH: 53.33; USU: 53.33), ML 24313 (SCH), AND ML 27912 (IB)

This office is in receipt of Assignment and Bill of Sale from Forcenergy, Inc. into Forcenergy Partners, L.P., dated January 1, 1991, covering the above-numbered leases.

Upon recommendation of Ms. Garrison, the Director approved the above-listed item.

ASSIGNMENT, BILL OF SALE, AND CONVEYANCE FROM LEHNDORFF/LGB MINERALS, INC. AND LEHNDORFF-WESTERN (ALTAMONT) PARTNERSHIP TO FORCENERGY PARTNERS, L.P. – SLA 127, SLA 130, SLA 131, SLA 132, SLA 135, SLA 138, SLA 139, SLA 140, SLA 142, SLA 144, SLA 145, SLA 148, SLA 150, SLA 151, ML 14032, ML 14033 (ALL SCH), ML 24231 (SCH: 53.33; USU: 53.33), ML 24313 (SCH), AND ML 27912 (IB)

This office is in receipt of Assignment, Bill of Sale, and Conveyance from Lehndorff/LGB Minerals, Inc. and Lehndorff-Western (Altamont) Partnership to Forcenergy Partners, L.P., dated January 1, 1991, covering the above-numbered leases.

Upon recommendation of Ms. Garrison, the Director approved the above-listed item.

MERGER OF FORCENERGY GAS EXPLORATION, INC., AND FORCENERGY PARTNERS, L.P. INTO FORCENERGY AB SUBSIDIARY, INC. UNDER THE NAME OF FORCENERGY GAS EXPLORATION, INC. – SLA 127, SLA 130, SLA 131, SLA 132, SLA 135, SLA 138, SLA 139, SLA 140, SLA 142, SLA 144, SLA 145, SLA 148, SLA 150, SLA 151, ML 14032, ML 14033 (ALL SCH), ML 24231 (SCH: 53.33; USU: 53.33), ML 24313 (SCH), AND ML 27912 (IB)

This office is in receipt of Merger of Forcenergy Gas Exploration, Inc., and Forcenergy Partners, L.P. into Forcenergy AB Subsidiary, Inc., under the name of Forcenergy Gas Exploration, Inc., dated September 14, 1993, covering the above-numbered leases.

Upon recommendation of Ms. Garrison, the Director approved the above-listed item.

MERGER OF FORCENERGY GAS EXPLORATION, INC. INTO FORCENERGY, INC. - SLA 127, SLA 130, SLA 131, SLA 132, SLA 135, SLA 138, SLA 139, SLA 140, SLA 142, SLA 144, SLA 145, SLA 148, SLA 150, SLA 151, ML 14032, ML 14033 (ALL SCH), ML 24231 (SCH: 53.33; USU: 53.33), ML 24313 (SCH), AND ML 27912 (IB)

This office is in receipt of Merger of Forcenergy Gas Exploration, Inc., into Forcenergy, Inc., dated May 28, 1996, covering the above-numbered leases.

Upon recommendation of Ms. Garrison, the Director approved the above-listed item.

MERGER OF CONVEST ENERGY CORPORATION INTO FORCENERGY INC. – SLA 127, SLA 130, SLA 131, SLA 132, SLA 135, SLA 138, SLA 139, SLA 140, SLA 142, SLA 144, SLA 145, SLA 148, SLA 150, SLA 151, ML 14032, ML 14033 (ALL SCH), ML 24231 (SCH: 53.33; USU: 53.33), ML 24313 (SCH), ML 27912 (IB), AND ML 14035 (SCH)

This office is in receipt of Merger of Convest Energy Corporation into Forcenergy Inc., dated October 22, 1997, covering the above-numbered leases.

Upon recommendation of Ms. Garrison, the Director approved the above-listed item.

MERGER OF FORCENERGY INC. INTO FOREST OIL CORPORATION – SLA 127, SLA 130, SLA 131, SLA 132, SLA 135, SLA 138, SLA 139, SLA 140, SLA 142, SLA 144, SLA 145, SLA 148, SLA 150, SLA 151, ML 14032, ML 14033 (ALL SCH), ML 24231 (SCH: 53.33; USU: 53.33), ML 24313 (SCH), ML 27912 (IB), AND ML 14035 (SCH)

This office is in receipt of Merger of Forcenergy Inc. into Forest Oil Corporation, dated December 7, 2000, covering the above-numbered leases.

Upon recommendation of Ms. Garrison, the Director approved the above-listed item.

TOTAL ASSIGNMENTS – OIL, GAS, AND HYDROCARBON LEASES

Upon recommendation of Ms. Garrison, the Director approved the assignment of the leases listed below to Petro Fuego, a Utah LLC, 1411 E. 840 N. Orem, UT 84097, by Cabot Oil & Gas Corporation, who reserves 7.5% overriding royalty. Effective June 1, 2004, the Trust Lands Administration assumes no responsibility in reviewing, collecting, or distributing overriding royalty.

OWNERSHIP BEFORE ASSIGNMENT:

RECORD TITLE:

CABOT OIL & GAS CORPORATION – 100%

OWNERSHIP AFTER ASSIGNMENT:

RECORD TITLE:

PETRO FUEGO, A UTAH LLC – 100%

....ML 48399 (SCH)....ML 48400 (SCH)....ML 48666 (SCH)....

INTEREST ASSIGNMENTS – OIL, GAS, AND HYDROCARBON LEASES

Upon recommendation of Ms. Garrison, the Director approved the assignment of 25% interest in and to the leases listed below to El Paso E&P Company, L.P., 1099 18th Street, Suite 1900, Denver, CO 80202, by Forest Oil Corporation. No override.

OWNERSHIP BEFORE ASSIGNMENT:

RECORD TITLE:

*EL PASO E&P COMPANY, L.P. – 75%,
FOREST OIL CORPORATION – 25%*

OWNERSHIP AFTER ASSIGNMENT:

RECORD TITLE:

EL PASO E&P COMPANY, L.P. – 100%

....SLA 130 (DOT)....SLA 131 (DOT)....SLA 138 (DOT)....SLA 139 (DOT)....SLA 148 (DOT)....ML 14032 (SCH)...

INTEREST ASSIGNMENTS – OIL, GAS, AND HYDROCARBON LEASES (CONTINUED)

Upon recommendation of Ms. Garrison, the Director approved the assignment of 25% interest in and to the lease listed below to El Paso E&P Company, L.P., 1099 18th Street, Suite 1900, Denver, CO 80202, by Forest Oil Corporation. No override, but subject to 5% overriding royalty previously reserved. Effective June 1, 2004, the Trust Lands Administration assumes no responsibility in reviewing, collecting, or distributing overriding royalty.

OWNERSHIP BEFORE ASSIGNMENT:

RECORD TITLE:

EL PASO E&P COMPANY, L.P. – 75%,
FOREST OIL CORPORATION – 25%

OWNERSHIP AFTER ASSIGNMENT:

RECORD TITLE:

EL PASO E&P COMPANY, L.P. – 100%

...ML 24231 (SCH: 53.33; USU: 53.33)....

Upon recommendation of Ms. Garrison, the Director approved the assignment of 25% interest in and to the lease listed below to El Paso E&P Company, L.P., 1099 18th Street, Suite 1900, Denver, CO 80202, by Forest Oil Corporation. No override, but subject to 5% overriding royalty previously reserved as to all lands, all depths; in addition to 7.5% overriding royalty previously reserved as to Sec. 28 metes and bounds in NW4 surface to depth of well. Effective June 1, 2004, the Trust Lands Administration assumes no responsibility in reviewing, collecting, or distributing overriding royalty.

OWNERSHIP BEFORE ASSIGNMENT:

RECORD TITLE:

EL PASO E&P COMPANY, L.P. – 75%,
FOREST OIL CORPORATION – 25%

OWNERSHIP AFTER ASSIGNMENT:

RECORD TITLE:

EL PASO E&P COMPANY, L.P. – 100%

... ML 24313 (SCH)...

Upon recommendation of Ms. Garrison, the Director approved the assignment of 25% interest in part of lands: Metes and Bounds in E $\frac{1}{2}$ NW $\frac{1}{4}$ Sec. 31, T2S R4W, USB&M., 6.11 acres, **ALSO**, assignment of 21.546875% interest in part of lands: Metes and Bounds in NW $\frac{1}{4}$ SE $\frac{1}{4}$ Sec. 31, T2S, R4W, USB&M., .58 acre, in and to the lease listed below to El Paso E&P Company, L.P., 1099 18th Street, Suite 1900, Denver, CO 80202, by Forest Oil Corporation. No override.

OWNERSHIP BEFORE ASSIGNMENT:

RECORD TITLE:

T2S, R4W, USB&M. 6.11 ACRES
SEC. 31: METES AND BOUNDS IN E $\frac{1}{2}$ NW $\frac{1}{4}$
EL PASO E&P COMPANY, L.P. – 75%,
FOREST OIL CORPORATION – 25%
T2S, R4W, USB&M. .58 ACRE
SEC. 30: METES AND BOUNDS IN NW $\frac{1}{4}$ SE $\frac{1}{4}$
EL PASO E&P COMPANY-78.453125%,
FOREST OIL CORPORATION-21.546875%

OWNERSHIP AFTER ASSIGNMENT:

RECORD TITLE:

T2S, R4W, USB&M. 6.11 ACRES
SEC. 31: METES AND BOUNDS IN E $\frac{1}{2}$ NW $\frac{1}{4}$
EL PASO E&P COMPANY, L.P. – 100%
T2S, R4W, USB&M. .58 ACRE
SEC. 30: METES AND BOUNDS IN NW $\frac{1}{4}$ SE $\frac{1}{4}$
EL PASO E&P COMPANY-100%

...SLA 127 (DOT)....

INTEREST ASSIGNMENTS – OIL, GAS, AND HYDROCARBON LEASES (CONTINUED)

Upon recommendation of Ms. Garrison, the Director approved the assignment of 10% interest in part of lands: SE¹/₄SE¹/₄ Sec. 18, T1S R4W, USB&M., 40.00 acres, **ALSO**, assignment of 25% interest in part of lands: NE¹/₄NE¹/₄ Sec. 19, T1S, R4W, USB&M., 40.00 acres, in and to the lease listed below to El Paso E&P Company, L.P., 1099 18th Street, Suite 1900, Denver, CO 80202, by Forest Oil Corporation. No override, previous overrides as reserved. Effective June 1, 2004, the Trust Lands Administration assumes no responsibility in reviewing, collecting, or distributing overriding royalty.

OWNERSHIP BEFORE ASSIGNMENT:

RECORD TITLE:**T1S, R4W, USB&M. 40.00 ACRES****SEC. 18: SE¹/₄SE¹/₄**

EL PASO E&P COMPANY, L.P. – 75%,

FOREST OIL CORPORATION – 10%,

FLYING J OIL & GAS INC. – 15%

T1S, R4W, USB&M. 40.00 ACRES**SEC. 19: NE¹/₄NE¹/₄**

EL PASO E&P COMPANY, L.P.-75%,

FOREST OIL CORPORATION-25%

OWNERSHIP AFTER ASSIGNMENT:

RECORD TITLE:**T1S, R4W, USB&M. 40.00 ACRES****SEC. 31: SE¹/₄SE¹/₄****EL PASO E&P COMPANY, L.P. – 85%**,

FLYING J OIL & GAS INC. – 15%

T1S, R4W, USB&M. 40.00 ACRES**SEC. 19: NE¹/₄NE¹/₄****EL PASO E&P COMPANY, L.P.-100%**

...ML 27912 (IB)....

Upon recommendation of Ms. Garrison, the Director approved the assignment of 21.546875% interest in and to the leases listed below to El Paso E&P Company, L.P., 1099 18th Street, Suite 1900, Denver, CO 80202, by Forest Oil Corporation. No override.

OWNERSHIP BEFORE ASSIGNMENT:

RECORD TITLE:

EL PASO E&P COMPANY, L.P. – 78.453125%,

FOREST OIL CORPORATION – 21.546875%

OWNERSHIP AFTER ASSIGNMENT:

RECORD TITLE:**EL PASO E&P COMPANY, L.P. – 100%**

....SLA 132 (DOT)....SLA 144 (DOT)....SLA 145 (DOT)....SLA 150 (DOT)....SLA 515 (DOT)....ML 14033 (SCH)....

INTEREST AND OPERATING RIGHTS ASSIGNMENTS – OIL, GAS, AND HYDROCARBON LEASES

Upon recommendation of Ms. Garrison, the Director approved the assignment of 25% record title interest, *ALSO*, assignment of 27.015550% interest in drilling and operating rights in wells drilled after 1984 in and to the leases listed below to El Paso E&P Company, L.P., 1099 18th Street, Suite 1900, Denver, CO 80202, by Forest Oil Corporation. No override.

OWNERSHIP BEFORE ASSIGNMENT:

RECORD TITLE:

EL PASO E&P COMPANY, L.P. – 75%,
FOREST OIL CORPORATION – 25%
***DRILLING AND OPERATING RIGHTS AND OIL
AND GAS PRODUCED AND SAVED FROM ANY
WELL DRILLED AFTER 1/1/84 IN THE WASATCH
AND GREEN RIVER FORMATIONS***

EL PASO E&P COMPANY, L.P. – 72.98445%,
FOREST OIL CORPORATION-27.01555%

OWNERSHIP AFTER ASSIGNMENT:

RECORD TITLE:

EL PASO E&P COMPANY, L.P. – 100%
***DRILLING AND OPERATING RIGHTS AND OIL
AND GAS PRODUCED AND SAVED FROM ANY
WELL DRILLED AFTER 1/1/84 IN THE WASATCH
AND GREEN RIVER FORMATIONS***
EL PASO E&P COMPANY, L.P. – 100%

....SLA 135 (DOT)...SLA 140 (DOT)....SLA 142 (DOT)....

OPERATING RIGHTS ASSIGNMENTS – OIL, GAS, AND HYDROCARBON LEASES

Upon recommendation of Ms. Garrison, the Director approved the assignment of 1% interest in operating rights covering all zones and formations from surface down to and including, but not below total depth drilled in part of lands: All Sec. 28, T2S, R5W, USB&M., in and to the lease listed below to Costilla Energy, L.L.C., P.O. Box 10369, Midland, TX 79702, by Costilla Energy, Corporation. No override, previous overrides as reserved. Effective June 1, 2004, the Trust Lands Administration assumes no responsibility in reviewing, collecting, or distributing overriding royalty.

OWNERSHIP BEFORE ASSIGNMENT:

RECORD TITLE:

EL PASO E&P COMPANY, L.P. – 100%
***OPERATING RIGHTS: ALL ZONES AND
FORMATIONS FROM SURFACE DOWN TO AND
INCLUDING, BUT NOT BELOW TOTAL DEPTH
DRILLED***
T2S, R5W, USB&M.
SEC. 28: ALL

COSTILLA ENERGY, LLC – 99%,
COSTILLA PETROLEUM CORP. – 1%

OWNERSHIP AFTER ASSIGNMENT:

RECORD TITLE:

EL PASO E&P COMPANY, L.P. – 100%
***OPERATING RIGHTS: ALL ZONES AND
FORMATIONS FROM SURFACE DOWN TO AND
INCLUDING, BUT NOT BELOW TOTAL DEPTH
DRILLED***
T2S, R5W, USB&M.
SEC. 28: ALL

COSTILLA ENERGY, LLC – 100%

....ML 24313 (SCH)....

OPERATING RIGHTS ASSIGNMENTS – OIL, GAS, AND HYDROCARBON LEASES (CONTINUED)

Upon recommendation of Ms. Garrison, the Director approved the assignment of 100% interest in operating rights covering all zones and formations from surface down to and including, but not below total depth drilled in part of lands: All Sec. 28, T2S, R5W, USB&M., in and to the lease listed below to POCO Partners, Ltd., P.O. Box 2148, Midland, TX 79702, by Costilla Energy, Inc. (went from Costilla Energy, LLC to Costilla Energy, Inc., by name change effective 10/10/96 and approved 12/18/96). No override, previous overrides as reserved. Effective June 1, 2004, the Trust Lands Administration assumes no responsibility in reviewing, collecting, or distributing overriding royalty.

OWNERSHIP BEFORE ASSIGNMENT:

RECORD TITLE:

EL PASO E&P COMPANY, L.P. – 100%

OPERATING RIGHTS: ALL ZONES AND FORMATIONS FROM SURFACE DOWN TO AND INCLUDING, BUT NOT BELOW TOTAL DEPTH DRILLED

T2S, R5W, USB&M.

SEC. 28: ALL

COSTILLA ENERGY, INC. – 100%

OWNERSHIP AFTER ASSIGNMENT:

RECORD TITLE:

EL PASO E&P COMPANY, L.P. – 100%

OPERATING RIGHTS: ALL ZONES AND FORMATIONS FROM SURFACE DOWN TO AND INCLUDING, BUT NOT BELOW TOTAL DEPTH DRILLED

T2S, R5W, USB&M.

SEC. 28: ALL

POCO PARTNERS, LTD. – 100%

...ML 24313 (SCH)....

Upon recommendation of Ms. Garrison, the Director approved the assignment of 100% interest in operating rights covering all zones and formations from surface down to and including, but not below total depth drilled in part of lands: All Sec. 28, T2S, R5W, USB&M., in and to the lease listed below to El Paso E&P Company, L.P, 1099 18th Street, Suite 1900, Denver, CO 80202, by POCO Partners, Ltd. No override, previous overrides as reserved. Effective June 1, 2004, the Trust Lands Administration assumes no responsibility in reviewing, collecting, or distributing overriding royalty.

OWNERSHIP BEFORE ASSIGNMENT:

RECORD TITLE:

EL PASO E&P COMPANY, L.P. – 100%

OPERATING RIGHTS: ALL ZONES AND FORMATIONS FROM SURFACE DOWN TO AND INCLUDING, BUT NOT BELOW TOTAL DEPTH DRILLED

T2S, R5W, USB&M.

SEC. 28: ALL

POCO PARTNERS, LTD. – 100%

OWNERSHIP AFTER ASSIGNMENT:

RECORD TITLE:

EL PASO E&P COMPANY, L.P. – 100%

OPERATING RIGHTS: ALL ZONES AND FORMATIONS FROM SURFACE DOWN TO AND INCLUDING, BUT NOT BELOW TOTAL DEPTH DRILLED

T2S, R5W, USB&M.

SEC. 28: ALL

EL PASO E&P COMPANY, L.P. – 100%

...ML 24313 (SCH)....

OPERATING RIGHTS ASSIGNMENTS – OIL, GAS, AND HYDROCARBON LEASES (CONTINUED)

Upon recommendation of Ms. Garrison, the Director approved the assignment of 50% interest in operating rights in and to the leases listed below to Petro Fuego, a Utah LLC, 1411 E. 840 N. Orem, UT 84097, by Cabot Oil & Gas Corporation, who reserves 7.5% overriding royalty. Effective June 1, 2004, the Trust Lands Administration assumes no responsibility in reviewing, collecting, or distributing overriding royalty.

OWNERSHIP BEFORE ASSIGNMENT:

RECORD TITLE:

PETRO FUEGO, A UTAH LLC – 100%

OPERATING RIGHTS:

**CABOT OIL & GAS CORPORATION – 50%,
BURLINGTON RESOURCES OIL & GAS
COMPANY LP – 50%**

OWNERSHIP AFTER ASSIGNMENT:

RECORD TITLE:

PETRO FUEGO, A UTAH LLC – 100%

OPERATING RIGHTS:

**PETRO FUEGO, A UTAH LLC – 50%,
BURLINGTON RESOURCES OIL & GAS
COMPANY LP – 50%**

....ML 48399 (SCH)....ML 48400 (SCH)....ML 48424 (SCH)....

S U R F A C E A C T I O N S

RANGE IMPROVEMENT PROJECTS

RANGE IMPROVEMENT PROJECT NO. 352 AND ONE YEAR EXTENSION OF TERM FOR GP 22291-08 (APPROVAL)

APPLICANT'S NAME AND ADDRESS:

Chet Hunt
P.O. Box 501
Green River, UT 84525

LEGAL DESCRIPTION OF LANDS DIRECTLY AFFECTED:

T20S, R17E, SLB&M
Section 16: NW¹/₄SE¹/₄NE¹/₄ (Pond 1), NW¹/₄NE¹/₄NW¹/₄ (Pond 2), NW¹/₄NW¹/₄NE¹/₄ (Corral)

The lease administrator has had this legal description reviewed by the GIS Group.

COUNTY: Grand FUND: School ACRES: 30.00

REQUESTED/PROPOSED ACTION:

The proposed action is to construct two ponds for livestock water and one small 40 foot by 60 foot corral for gathering livestock. Two water rights (Nos. 92-663 and 92-664) have been acquired by the Agency for this project.

RELEVANT FACTUAL BACKGROUND:

On March 3, 2009, the applicant submitted a proposal for this range improvement project. A search of Agency records was made to determine the status of the area involved. The grazing permit of record on the affected area is GP 22291-08, issued to the applicant. There are no other records for this parcel.

RANGE IMPROVEMENT PROJECT NO. 352 AND ONE YEAR EXTENSION OF TERM FOR GP 22291-08 (APPROVAL) (CONTINUED)

This project was submitted to the Resource Development Coordinating Committee ("RDCC") on March 9, 2009. No comments have been received to date. The Southeastern Utah Association of Local Governments responded with "favorable comment."

A cultural resource survey was completed by the Agency's Archaeology staff. No cultural resources were found.

Funding of this project will be provided by the applicant (\$3,000.00). The \$3,000.00 will be amortized as shown below. Following is a flat rate amortization schedule (NRCS Schedule) for these projects if the Trust Lands Administration cancels the grazing permit before these projects are fully amortized. If the permittee sells or allows the permit to expire or to be canceled due to his own failure, then the amortization schedule will be canceled.

Project	Project Cost	Project Life	Year Completed	Yearly Amortized Deduction	Year Fully Amortized
Two Ponds	\$2,400.00	20	2009	\$120.00/year	2029
Small Corral	\$600.00	20	2009	\$30.00/year	2029

EVALUATION OF THE FACTS:

The proposed range improvement is not located on land affected by (a) or (b) of R850-50-1100(5). The proposed water development and corral fill a critical need for livestock management and will enhance the value of the range. Pursuant to Rule R850-50-600, the term of GP 22291-08 will be extended one year to June 30, 2024.

Based on the above information and upon recommendation by Mr. Ron Torgerson, the Director approved the construction of Range Improvement Project No. 352. This summary will constitute the Record of Decision.

EASEMENTS

EASEMENT NO. 1450 (APPROVAL)

APPLICANT'S NAME AND ADDRESS:

Kerr McGee Oil and Gas Onshore LP
c/o Anadarko Petroleum Corporation
P.O. Box 173779
Denver, Colorado 80217-3779

LEGAL DESCRIPTION:

Township 9 South, Range 21 East, SLB&M
Section 26: SE¹/₄SW¹/₄ (within)

A 30 foot wide easement, being 15 feet on each side of the following described centerline:

Beginning at a point in the SE¹/₄SW¹/₄ of Section 26, T9S, R21E, SLB&M, which bears N 63°05'41" W 1350.88 feet from the South ¹/₄ corner of said Section 26; thence N 53°45'27" E 43.85 feet; thence N 37°19'24" E 38.01 feet to a point in the SE¹/₄SW¹/₄ of said Section 26 which bears N 59°47'16" W 1326.41 feet from the South ¹/₄ corner of said Section 26. The side lines of said described easement being shortened or elongated to meet the Grantor's property lines. Basis of bearings is a G.P.S. observation. Contains 0.056 acres more or less.

EASEMENT NO. 1450 (APPROVAL) (CONTINUED)

The easement administrator has had this legal description reviewed by the GIS Group.

COUNTY: Uintah

ACRES: 0.056

FUND: School

PROPOSED ACTION:

The applicant has requested a non-exclusive easement to construct, operate, repair, and maintain a 6-inch diameter surface natural gas pipeline located within Section 26, T9S, R21E, in Uintah County. The proposed pipeline will connect the proposed NBU #921-26N2DS, NBU #921-26N2AS, NBU #921-26M4AS, and NBU #921-26M2AS wells to an existing pipeline. This pipeline is necessary to transport gas produced from these wells, which are located on trust lands, into a larger gathering pipeline and eventually to market. The proposed easement corridor is 81.86 feet long and 30 feet wide, containing 0.056 acres. The requested term of the easement is 30 years.

RELEVANT FACTUAL BACKGROUND:

The subject "Application to Purchase an Easement" was received on October 21, 2008. It was submitted for Agency review on October 29, 2008, and was accepted by the Director on November 17, 2008.

The proposed easement was sent to the Resource Development Coordinating Committee ("RDCC"), the Uintah Basin Association of Governments, and the Uintah County Commission for review on October 29, 2008. The following comments were received from the RDCC:

Department of Environmental Quality/Division of Air Quality:

"This proposal will not require a permit. However, if any "non-permitted" rock crushing plants, asphalt plants, or concrete batch plants are located at the site, an Approval Order from the Executive Secretary of the Air Quality Board will be required for operation of the equipment, including all equipment not permitted in Utah. A permit application, known as a Notice of Intent (NOI), should be submitted to the Executive Secretary at the Utah Division of Air Quality at 150 North, 1950 West, Salt Lake City, Utah 84116, for review according to R307-401: Permit: Notice of Intent and Approval Order, of the Utah Air Quality Rules. The guidelines for preparing a NOI are available on-line at: <http://www.airquality.utah.gov/Permits/FORMS/NOIGuide8.pdf>.

"The proposed project, in Uintah County, is subject to R307-205-5: Fugitive Dust, of the Utah Air Quality Rules, due to the fugitive dust that is generated during the excavating phases of the project. These rules apply to construction activities that disturb an area greater than ¼ acre in size. A permit, known as an Approval Order, is not required from the Executive Secretary of the Air Quality Board, but steps need to be taken to minimize fugitive dust, such as watering and/or chemical stabilization, providing vegetative or synthetic cover, or windbreaks. A copy of the rules may be found at: www.rules.utah.gov/public/code/r307/r307.htm."

Utah Geological Survey:

"Although there are no paleontological localities recorded in our files for this project area, the Eocene Duchesne River Formation exposed here has the potential for yielding significant vertebrate fossil localities. The Office of the State Paleontologist, therefore, recommends a paleontological survey be conducted for this project by a paleontologist with a valid permit."

EASEMENT NO. 1450 (APPROVAL) (CONTINUED)

The following comment was submitted by the Uintah County Commission:

"Thank you for the opportunity to comment on the construction, operation, repair, and maintenance by Kerr McGee Oil and Gas Onshore, LP of a 6-inch diameter surface natural gas pipeline located in T9S, R21E, Sec. 26: SE¹/₄SW¹/₄ (within) in Uintah County. The proposed pipeline would connect the proposed NBU #921-26N2DS, NBU #921-26N2AS, NBU #921-26M4AS, and NBU #921-26M2AS wells to an existing pipeline. The pipeline is necessary to transport gas produced from these wells, which are located on trust lands, into a larger gathering line and eventually to market. The proposed easement corridor is 81.86 feet long and 30 feet wide, containing 0.056 acre.

"Uintah County supports this action, keeping ground disturbance, increase in traffic, equipment, dust, and noise emissions during construction, excavation, and installation of the pipeline at a minimum.

"We ask that Kerr McGee Oil and Gas Onshore, LP contact Uintah County's Planning & Zoning Department for the necessary county permits.

"We have no further comment at this time but reserve the right to comment at a later date, if warranted."

The project area has been surveyed for cultural resources by Montgomery Archaeological Consultants (U-07-MQ-1437s). The project area has also been surveyed for paleontological resources by Intermountain Paleo-Consulting (Report No. 08-52).

The proposed easement traverses lands with valuable oil shale potential and could impact the ability to extract the oil shale resource. In order to mitigate this potential impact, the Minerals Group has requested that the easement contain a provision allowing for the relocation of the pipeline.

EVALUATION OF FACTS:

The comments submitted through the RDCC have been evaluated and the Agency's response was as follows:

Utah Division of Air Quality:

"The applicant has been informed of the comments submitted by the Utah Division of Air Quality. Furthermore, our easement agreement requires that the Grantee comply with the provisions of all Federal, State, County, and Municipal laws, ordinances, and regulations which are applicable to the subject tract and operations covered by the easement."

Utah Geological Survey:

"A paleontological survey of the proposed easement corridor has been conducted by Intermountain Paleo-Consulting (Report #08-52). Some signs of vertebrate fossils were observed within the project area, therefore a permitted paleontologist will be required to be present to monitor the start of the construction process. Thereafter, a spot check of the development of the site is advised. The easement applicant has been notified of these requirements."

The applicant has been notified of the comments received from the RDCC and Uintah County as well as the Agency's response.

EASEMENT NO. 1450 (APPROVAL) (CONTINUED)

The Agency's Archaeology staff has reviewed the cultural resource documents submitted in support of the proposed easement and has granted cultural resource clearance for the project with a finding of "No Historic Properties."

The Agency's staff paleontologist has reviewed the paleontological survey that was submitted in support of the proposed easement and concurs with the recommendation that a permitted paleontologist be present to monitor the start of the construction process and that a spot check of the site be completed after construction is completed.

In order to mitigate the impact of the pipeline on potential future oil shale extraction from the lands underlying the easement, the easement document will contain a relocation clause.

Upon recommendation of Mr. Chris Fausett, the Director approved the applicant's request for a non-exclusive easement. The term of the easement will be for 30 years beginning October 1, 2009, and expiring September 30, 2039. The application fee of \$750.00 and the easement rental assessment of \$200.00 have been submitted. The administrative fee required pursuant to R850-40-1800 has been paid in a one-time payment of \$1,000.00.

EASEMENT NO. 1479 (APPROVAL)**APPLICANT'S NAME AND ADDRESS:**

Kerr McGee Oil and Gas Onshore LP
c/o Anadarko Petroleum Corporation
P.O. Box 173779
Denver, Colorado 80217-3779

LEGAL DESCRIPTION:

Township 10 South, Range 22 East, SLB&M
Section 32: SW $\frac{1}{4}$ SE $\frac{1}{4}$, S $\frac{1}{2}$ SW $\frac{1}{4}$ (within)

A 50 foot wide easement, being 25 feet on either side of its centerline, along with a 75 foot wide temporary construction easement, said temporary easement being 37.5 feet on either side of said centerline, said centerline being more particularly described as follows:

Beginning at a point on the south line of the SE $\frac{1}{4}$ SW $\frac{1}{4}$ of Section 32, T10S, R22E, SLB&M, which bears S 89°51'16" W 1.96 feet from the south $\frac{1}{4}$ corner of said Section 32; thence N 31°12'32" W 25.64 feet; thence N 08°37'34" W 184.79 feet; thence N 09°29'00" E 161.30 feet; thence N 16°59'41" E 326.38 feet; thence N 23°28'59" E 195.87 feet; thence N 04°10'41" E 284.73 feet; thence N 32°57'01" W 194.84 feet; thence S 51°11'53" W 131.86 feet; thence S 40°32'20" W 174.34 feet; thence S 45°12'59" W 631.24 feet; thence N 47°43'46" W 200.98 feet; thence N 62°36'21" W 531.66 feet; thence N 68°30'28" W 352.21 feet; thence N 78°44'42" W 258.35 feet to a point in the SW $\frac{1}{4}$ SW $\frac{1}{4}$ of said Section 32 which bears N 35°13'34" E 1480.24 feet from the southwest corner of said Section 32. The side lines of said described easement being shortened or elongated to meet the Grantor's property lines. Basis of bearings is a G.P.S. observation. Contains 4.194 acres more or less.

Township 10 South, Range 22 East, SLB&M
Section 36: SW $\frac{1}{4}$ NW $\frac{1}{4}$, NW $\frac{1}{4}$ SW $\frac{1}{4}$ (within)

A 50 foot wide easement, being 25 feet on either side of its centerline, along with a 75 foot wide temporary construction easement, said temporary easement being 37.5 feet on either side of said centerline, said centerline being more particularly described as follows:

EASEMENT NO. 1479 (APPROVAL) (CONTINUED)

Beginning at a point in the SW $\frac{1}{4}$ NW $\frac{1}{4}$ of Section 36, T10S, R22E, SLB&M, which bears N 22°54'13" E 1077.90 feet from the west $\frac{1}{4}$ corner of said Section 36; thence S 11°45'29" E 212.75 feet; thence S 15°41'06" E 382.86 feet; thence S 00°14'51" E 163.59 feet; thence S 26°37'14" W 168.39 feet; thence S 50°18'29" W 170.27 feet; thence S 59°42'09" W 271.55 feet; thence N 73°49'31" W 131.37 feet to a point on the west line of the NW $\frac{1}{4}$ SW $\frac{1}{4}$ of said Section 36 which bears S 00°01'23" W 107.25 feet from the west $\frac{1}{4}$ corner of said Section 36. The side lines of said described easement being shortened or elongated to meet the Grantor's property lines. Basis of bearings is a G.P.S. observation. Contains 1.723 acres more or less.

The easement administrator has had this legal description reviewed by the GIS Group.

COUNTY: Uintah

ACRES: 5.917

FUND: School

PROPOSED ACTION:

The applicant has requested a non-exclusive easement to construct, operate, repair, and maintain a 16-inch diameter buried natural gas pipeline and a 6-inch diameter buried water pipeline located within Sections 32 & 36 of T10S, R22E, in Uintah County. The proposed natural gas pipeline will service the Rimer Canyon Compressor, located within Section 36. The proposed water pipeline will be used to transport produced water from wells in the area to a central point where it can either be hauled away, piped to a disposal pond, or injected into a disposal well. The pipelines will generally follow alongside existing roads. The proposed easement corridor is 5,154.97 feet long and 50 feet wide, containing 5.917 acres. The applicant has also requested an additional 25 foot wide temporary easement for use during the construction phase of the project. The requested term of the easement is 30 years.

RELEVANT FACTUAL BACKGROUND:

The subject "Application to Purchase an Easement" was received on January 11, 2009. It was submitted for Agency review on January 27, 2009, and was accepted by the Director on February 17, 2009.

The proposed easement was sent to the Resource Development Coordinating Committee ("RDCC"), the Uintah Basin Association of Governments, and the Uintah County Commission for review on January 26, 2009. The following comments were received from the RDCC:

Department of Environmental Quality/Division of Air Quality:

"The proposed construction, operation, repair, and maintenance of a sixteen-inch buried natural gas pipeline to service the Rimer Canyon Compressor, in Uintah County, may require a permit, known as an Approval Order, from the Executive Secretary of the Air Quality Board if any compressor or pump stations are constructed at the site. If a permit is required, a permit application, known as a Notice of Intent (NOI), should be submitted to the Executive Secretary at the Utah Division of Air Quality at 150 N. 1950 West, Salt Lake City, Utah 84116, for review according to R307-401: Permit: Notice of Intent and Approval Order, of the Utah Air Quality Rules. The guidelines for preparing a NOI are available online at: <http://www.airquality.utah.gov/Permits/FORMS/NOIGuide8.pdf>.

"In addition, the project is subject to R307-205-5, Fugitive Dust, since the project could have a short-term impact on air quality due to the fugitive dust that could be generated during the excavation and construction phases of the project. An Approval Order is not required solely for the control of fugitive dust, but steps need to be taken to minimize fugitive dust, such as watering and/or chemical stabilization, providing vegetative or synthetic cover, or windbreaks. A copy of the rules may be found at: www.rules.utah.gov/publicat/code/r307/r307.htm."

EASEMENT NO. 1479 (APPROVAL) (CONTINUED)

Utah Geological Survey:

"Although there are no paleontological localities recorded in our files for this project area, the Eocene Uinta Formation that is exposed here has the potential for yielding significant vertebrate fossil localities. The Office of the State Paleontologist, therefore, recommends a paleontological survey be conducted for this project by a paleontologist with a valid permit."

The following comment was submitted by the Uintah County Commission:

"Thank you for the opportunity to comment on the construction, operation, repair, and maintenance by Kerr McGee Oil & Gas Onshore, LP of a 16-inch buried pipeline located within T10S, R22E, Sec. 32: SW¹/₄SE¹/₄, S¹/₂SW¹/₄ (within), and Sec. 36: SW¹/₄NW¹/₄, NW¹/₄SW¹/₄ (within) in Uintah County. The proposed pipeline would generally follow along existing roads. The proposed easement corridor is 5,154.97 feet long and 50 feet wide, containing 5.91 acres. An additional 25 foot wide temporary easement [has been requested] by the applicant for use during the construction phase of the project.

"It is our understanding that the pipelines will be placed outside the County's road rights-of-way. The document fails to mention the location of the tie-in point and name of the pipeline to which the proposed pipeline will be connected.

"Uintah County supports this action, keeping ground disturbance caused by excavation, increase in traffic, equipment, dust, and noise emissions during construction at a minimum.

"We ask that Kerr McGee Oil and Gas Onshore, LP contact Uintah County's Planning & Zoning Department for the necessary county permits and the Uintah County Road Department for permits and regulations when crossing County roads.

"We have no further comment at this time but reserve the right to comment at a later date, if warranted."

The project area has been surveyed for cultural resources by Montgomery Archaeological Consultants (U-07-MQ-1438b,s,p). The project area has also been surveyed for paleontological resources by Intermountain Paleo-Consulting (Report No. 09-66).

The proposed easement traverses lands with valuable oil shale potential and could impact the ability to extract the oil shale resource. In order to mitigate this potential impact, the Minerals Group has requested that the easement contain a provision allowing for the relocation of the pipeline.

The Agency's Range staff has requested that the water flow to a pond located to the southwest of the proposed pipelines not be blocked or diverted.

EVALUATION OF FACTS:

The comments submitted through the RDCC have been evaluated and the Agency's response was as follows:

Utah Division of Air Quality:

"The applicant has been informed of the comments submitted by the Utah Division of Air Quality. Furthermore, our easement agreement requires that the Grantee comply with the provisions of all Federal, State, County, and Municipal laws, ordinances, and regulations which are applicable to the subject tract and operations covered by the easement."

EASEMENT NO. 1479 (APPROVAL) (CONTINUED)

Utah Geological Survey:

"A paleontological survey of the proposed easement corridor has been conducted by Intermountain Paleo-Consulting (Report #09-66). No significant paleontological resources were discovered along the course of the proposed easement. Therefore, no paleontological restrictions will be placed upon the development of the project."

The applicant has been notified of the comments received from the RDCC and Uintah County as well as the Agency's response.

The Agency's Archaeology staff has reviewed the cultural resource documents submitted in support of the proposed easement and has granted cultural resource clearance for the project with a finding of "No Historic Properties."

The Agency's staff paleontologist has reviewed the paleontological survey that was submitted in support of the proposed easement and concurs with the recommendation that no paleontological restrictions be placed on the development of the project.

In order to mitigate the impact of the pipeline on potential future oil shale extraction from the lands underlying the easement, the easement document will contain a relocation clause.

The applicant has been informed of the Agency Range staff's request that the pond located to the southwest of the proposed pipeline not be blocked or diverted.

Upon recommendation of Mr. Chris Fausett, the Director approved the applicant's request for a non-exclusive easement. The term of the easement will be for 30 years beginning October 1, 2009, and expiring September 30, 2039. The application fee of \$750.00 and the easement rental assessment of \$8,747.83 have been submitted. The administrative fee required pursuant to R850-40-1800 has been paid in a one-time payment of \$1,000.00.

SPECIAL USE LEASE AGREEMENTS

SPECIAL USE LEASE AGREEMENT NO. 1534 (TERMINATION OF LEASE)

The Trust Lands Administration received notification on September 16, 2009, from ETC Canyon Pipeline, LLC, 1600 Broadway, Suite 1900, Denver, CO 80202, that they wish to terminate this lease. No compressor facility was ever installed in conjunction with this lease, and no future use is intended. All fees paid will be forfeited to Trust Lands Administration. Uintah County. School Fund.

Upon recommendation of Mr. Kurt Higgins, the Director approved the termination of SULA 1534.

SPECIAL USE LEASE NO. 1534 (RELEASE OF RECLAMATION BOND)

The Director's Minutes of February 8, 2008, approved Corporate Surety Bond No. 2201-58-23 submitted by ETC Canyon Pipeline, LLC, 1600 Broadway, Suite 1900, Denver, CO 80202, in the amount of \$5,000.00. This lease has been terminated at the lessee's request. No compressor site was ever installed in conjunction with this lease, and no future use is intended. The bond should, therefore, be released. Uintah County. School Fund.

Upon recommendation of Mr. Kurt Higgins, the Director approved the release of the above-referenced reclamation bond for SULA 1534.

SPECIAL USE LEASE AGREEMENT NO. 1597 (RECLAMATION BOND)

Pursuant to Paragraph 21 of the lease agreement, Commnet Four Corners, LLC, 400 Northridge Road, Suite 130, Atlanta, GA 303050, has submitted a Cash Bond in the amount of \$10,000.00. The bond is for reclamation, and will remain in full force and effect until released by the Trust Lands Administration. Kane County. School Fund.

Upon recommendation of Mr. Gary Bagley, the Director accepted the bond submitted for SULA 1597.

SPECIAL USE LEASE AGREEMENT NO. 819 (RIDER TO RECLAMATION BOND)

The Director's Minutes of June 1, 2009, approved a \$5,000.00 Reclamation Bond No. 8216-06-15 submitted by Commnet Cellular, Inc., dba Verizon Wireless, 180 Washington Valley Road, Bedminster, NJ 07921. The lessee has submitted a Bond Rider in the amount of \$5,000.00, increasing the total bond from \$5,000.00 to \$10,000.00, effective August 13, 2009. Iron County. School Fund.

Upon recommendation of Mr. Gary Bagley, the Director accepted the Bond Rider for SULA 819.

SPECIAL USE LEASE AGREEMENT NO. 1642 (CORRECTION TO MINUTES DATED SEPTEMBER 21, 2009)

Special Use Lease Agreement No. 1642 for Citadel Broadcasting Company, 434 Bearcat Drive, Salt Lake City, Utah 84115, was approved on the Director's Minutes of September 21, 2009. The last sentence incorrectly indicated a three-year review clause. However, the review date of September 1, 2014, is correct as shown. The five-year review date in the lease agreement is correct. School Fund. Utah County.

Upon recommendation of Mr. Gary Bagley, the Director approved the correction to the Director's Minutes of September 21, 2009, for SULA 1642.

SPECIAL USE LEASE AGREEMENT NO. 1364 – AMENDMENT NO. 1 (CORRECTION TO MINUTES DATED SEPTEMBER 28, 2009)

Special Use Lease Agreement No. 1364 – Amendment No. 1 was approved on the Director's Minutes of September 28, 2009. The legal description contained an error, as follows:

Township 4 South, Range 21 East, SLB&M
Section 30: Within the S $\frac{1}{2}$ NE $\frac{1}{4}$ NE $\frac{1}{4}$

The correct legal description should be as follows:

Township 4 South, Range 21 East, SLB&M
Section 30: Within the S $\frac{1}{2}$ NE $\frac{1}{4}$ SE $\frac{1}{4}$

The amendment contains the correct legal description. Uintah County. School Fund.

Upon recommendation of Mr. Kurt Higgins, the Director approved the correction for Special Use Lease Agreement No. 1364 – Amendment No. 1 as shown above.

SALES

PRE SALE NO. 8443 (OPTION SALE FROM SULA 458)

Private Pre Sale No.: 8443
Certificate of Sale No.: 26480
Certificate of Sale Date: September 15, 2008
Patent No.: 20123
Patent Date: September 4, 2008

Total Price: \$825,000.00
Terms: Cash sale
Date of Sale: September 15, 2008

TO WHOM SOLD AND ADDRESS:

Graymont Western US Inc.
3950 South 700 East, Suite 301
Salt Lake City, UT 84107

LEGAL DESCRIPTION:

Township 21 South, Range 9 West, SLB&M
Section 36:

All land in said Section 36 lying west of the existing highway and railroad track right-of-way, being more particularly described as the SW¹/₄ of said section, together with the land included within the following metes and bounds description:

Beginning at a point S 89°58'33" W 540.25 feet from the NE corner of Section 36, being a 1937 GLO brass cap, also being 100 feet west, perpendicular to the centerline of State Highway 257; thence S 89°58'33" W along said section line 2100.99 feet to the north quarter corner being a 1937 GLO brass cap; thence S 89°58'39" W 2641.14 feet to the NW corner of Section 36, being a 1937 GLO brass cap; thence S 0°01'08" E 2640.41 feet to the West quarter corner of said Section 36 being a 1937 GLO brass cap; thence N 89°58'29" E 2641.13 feet to the center of Section 36; thence S 0°01'07" E 2641.37 feet to the South quarter corner of said Section 36 being a 1937 GLO brass cap; thence N 89°58'23" E 1307.78 feet to a point being 100 feet west perpendicular to centerline of State Highway 257; thence N 08°31'21" E 5340.86 feet to the point of beginning. Containing 366.743 acres, more or less. Basis of bearing being N 90°00'00" E between the SW corner and the South quarter corner of Section 36.

Total property containing 526.74 acres, more or less.

NUMBER OF ACRES BY COUNTY: 526.74 - Millard

NUMBER OF ACRES BY FUND: 526.74 - School

MINERAL LEASES GIVEN UP: None

SURFACE LEASES GIVEN UP: Portion of SULA 458, Portion of ESMT 889; Portion of ROW 1789; Portion of ROW 3157

LIST MINERAL RESERVATIONS:

Excepting and reserving to the State of Utah all coal and other mineral deposits, along with the right for the State or other authorized persons to prospect for, mine, and remove the deposits.

PRE SALE NO. 8443 (OPTION SALE FROM SULA 458) (CONTINUED)

LIST SURFACE RESERVATIONS:

Excepting and reserving to the State of Utah an access and utility easement across the property for the benefit of the Trust Lands Administration, its successors in interest, assigns, permittees and lessees, as may be necessary and reasonable to access lands administered by the School and Institutional Trust Lands Administration.

Subject to any valid, existing rights of way of any kind and any right, interest, reservation or exception appearing of record, and subject also to all rights of way for ditches, tunnels, and telephone and transmission lines that have been or may be constructed by the United States as provided by statute.

Subject to all existing rights of way, easements, or any other encumbrances in existence as of this date [September 4, 2008]; including, but not limited to: State of Utah Easement No. 889, State of Utah Right-of-Way No. 1789, and State of Utah Right-of-Way No. 3157.

RESPONSIBLE STAFF MEMBER: Kurt Higgins and John Andrews

This item was submitted by Ms. Diane Durrant for record-keeping purposes.

SALE OF LAND TO WASATCH REGIONAL LANDFILL UNDER SULA 1405 OBA AND ISSUANCE OF PATENT

Under the terms of SULA 1405 OBA, the Trust Lands Administration conveyed the following described lands located in Tooele County to Wasatch Regional Landfill, Inc., 18500 North Allied Way, Phoenix, AZ 85054:

CERTIFICATE OF SALE NO.: N/A (SULA 1405 authorizes sale) SALE PRICE: \$37,349.00
PATENT NO.: 20137
DATE OF PATENT/SALE: February 23, 2009

LEGAL DESCRIPTION:

Township 1 North, Range 8 West, SLB&M

Sections 3 and 4: within, more particularly described as follows:

Beginning at a point which is East 189.07 feet and North 1065.80 feet from the Southwest Corner of Section 3, Township 1 North, Range 8 West, Salt Lake Base & Meridian; and running thence West 1647.21 feet; thence North 952.0 feet; thence East 1444.86 feet; thence South 12°00' East 973.27 feet to the point of beginning.

Containing 33.79 acres, more or less (2.13 acres within Section 3 and 31.66 acres within Section 4)

The Basis of Bearing is Global Positioning System Data, NAD 83 Modified State Plane using the Southwest Corner and the South Quarter Corner of Section 3, Township 1 North, Range 8 West, Salt Lake Base & Meridian, Measured as N 89°12'10" W 2647.13 feet.

NUMBER OF ACRES BY COUNTY: 33.79 - Tooele

NUMBER OF ACRES BY FUND: 33.79 - School

MINERAL LEASES GIVEN UP: None

SURFACE LEASES GIVEN UP: Portion of SULA 1405 OBA

SALE OF LAND TO WASATCH REGIONAL LANDFILL UNDER SULA 1405 OBA AND ISSUANCE OF PATENT (CONTINUED)

LIST RESERVATIONS:

Excepting and reserving to the State of Utah all coal and minerals as defined in the Utah Code, along with the right for the State or other authorized persons to prospect for, mine, and remove the deposits; provided, however, such exception and reservation does not include any gas produced by or resulting from the operation or existence of a landfill on or adjacent to the granted premises. Notwithstanding the foregoing, the State shall consult with Wasatch Regional Landfill, Inc. or its successors and assigns prior to any leasing or disposition of the reserved coal and mineral deposits, and shall not permit any mineral development activities that would physically disturb or cause unreasonable interference with the operations on the granted premises.

Subject to current taxes and assessments (including any privilege tax assessed pursuant to the provisions of Utah Code Ann. Sections 59-4-101 *et seq.*, as amended from time to time, or any similar provision of law), reservations in patents, all easements, rights-of-way, covenants, conditions, restrictions, mining claims, mineral leases, obligations and liabilities as may appear of record, and all matters which an accurate survey of the premises or a physical inspection of the premises would disclose.

RESPONSIBLE STAFF MEMBERS: Michelle McConkie and Kurt Higgins

DEVELOPMENT ACTIONS

FORFEITURE OF CERTIFICATE OF SALE NO. 24743; PRE SALE NO. 8339

PROPERTY SOLD UNDER CERTIFICATE OF SALE NO. 24743 HAS BEEN FORFEITED AS FOLLOWS:

PRE SALE NO.: 8339
CERTIFICATE OF SALE NO.: 24743
CERTIFICATE DATE: August 10, 2007
PROJECT MANAGER: Douglas O. Buchi
PROJECT: Toquerville East
PROJECT CODE: TQUEST 000 00
FUND: School
COUNTY: Washington
SALE PRICE: \$815,000.00
QUIT CLAIM DEED NO.: 001461

BUYER(S):

HIGHLANDER ONE, INC.
224 South Main Street, Suite 202
Springville, UT 84663

LEGAL DESCRIPTION:

Township 41 South, Range 13 West, SLB&M
Section 2: E $\frac{1}{2}$ NE $\frac{1}{4}$, NE $\frac{1}{4}$ SE $\frac{1}{4}$

FORFEITURE OF CERTIFICATE OF SALE NO. 24743; PRE SALE NO. 8339 (CONTINUED)

Beginning at the Northeast Corner of Section 2, Township 41 South, Range 13 West, SLB&M; and running thence S 00°00'21" E 2732.00 ft along the section line to the East 1/4 Corner of Section 2; thence S 00°02'33" E 1082.11 ft along the section line to the Southeast Corner of the NE¼SE¼ of Section 2; thence N 89°48'18" W 1321.83 ft along the 1/16 line to the Southwest Corner of the NE¼SE¼ of Section 2; thence N 00°06'29" W 1090.48 ft along the 1/16 line to the Southwest Corner of the SE¼NE¼ of Section 2; thence N 00°05'20" W 2718.41 ft along the line to the Northwest Corner of the NE¼NE¼ of Section 2; thence N 89°58'06" E 1327.01 ft along the section line to the point of beginning.

Containing (5,047,999 square feet) or 115.89 acres, more or less.

The project manager has had this legal description reviewed by the GIS Group.

DESCRIPTION OF TRANSACTION:

The purchaser failed to make the semiannual payment due on June 1, 2009, and was notified by certified mail that the certificate was in default. The certified mailing provided opportunity for the default to be cured within the timeframe allowed by statute, which timeframe expired on July 10, 2009. Payment was not received; therefore, the certificate of sale was canceled for non-payment effective July 9, 2009 (see the Director's Minutes of August 24, 2009), and the Trust Lands Administration (the "Trust") declared the property forfeited including total payments made to the Trust while under contract.

The total sales price for the parcel was \$815,000.00, which was financed for a three-year term (see Director's Minutes of May 25, 2007, Page 35 for detail). Total payments made to the Trust were as follows:

Total initial payment of \$216,143.36, included the down payment of \$204,000.00 (see Director's Minutes of May 25, 2007, Page 35 for detail). Additional certificate payments were received totaling \$18,447.47 making the total paid on the contract \$234,590.83. The remaining principal balance at the time of forfeiture was \$592,552.53; however, due to changes in the real estate market and other mitigating factors, the current value of the parcel is estimated at \$350,000.00, thus leaving a difference of \$242,000.00, which has been written off.

Notice of Forfeiture, dated September 14, 2009, was filed with Washington County on September 17, 2009, as Entry No. 20090036058. A Quit Claim Deed from Highlander One, Inc., dated July 30, 2007, was given the number of 001461 for Agency record-keeping purposes, and was recorded and filed with Washington County on September 17, 2009, as Entry No. 20090036057.

This item was submitted by Ms. Andrea James for record-keeping purposes.

SOUTHERN PARKWAY - ROAD DEDICATION (DEVL 871)

PROJECT: South Block
PROJECT MANAGER: Brent Bluth
PROJECT CODE: SOBLK 000 00
BENEFICIARY: School
DATE OF RECORDING: June 11, 2009
PLAT DEDICATION NO.: 187

CONVEYANCE TO:
CITY OF ST. GEORGE
175 East 200 North
St. George, Utah 84770

DESCRIPTION OF TRANSACTION:

On September 12, 2007, the following agreements obligating the respective parties to specific performance responsibilities in connection with the construction of the Atkinville Interchange and Southern Parkway ("Transportation Project"), and the extension of River Road, including utility infrastructure ("South Block Development Project"), were fully executed:

- 1) Agreement 1, Southern Parkway Agreement; Three-party agreement between Trust Lands Administration ("SITLA"), Utah Department of Transportation ("UDOT"), and the City of St. George ("City");
- 2) Agreement 2, Southern Parkway Agreement between SITLA and the City;
- 3) Agreement 3, Southern Parkway Agreement between SITLA and UDOT.

In Agreement 2, SITLA and the City negotiated and reached an agreement on certain obligations of each party connected thereto, recognizing that the importance of completion of the Transportation Project and the implementation of the South Block Development Project to both parties are of greater benefit in value than the value SITLA would otherwise receive as compensation from the City for the Land. Accordingly, the following action, pursuant to Agreement 2, Section 2 (a) (i), has been taken to dedicate by dedication plat, parcels of land to the City for the construction of the Southern Parkway. Additional supporting information is available in the Planning and Development file.

The final configuration of the Southern Parkway as constructed changed from the design that was originally contemplated in Agreement 2. The change in design impacted some of the interchange exits along the Southern Parkway corridor alignment as it crossed through SITLA land, adding approximately 7.72 acres, resulting in having to amend previously conveyed land by Patent 20071 (C26446). Patent 20071 will be amended to reflect this change and will be reported when the amended patent has been fully executed. UDOT has paid the Trust Lands Administration \$135,100 (\$17,500 per acre) for the additional 7.72 acres.

LEGAL DESCRIPTION:

Township 43 South, Range 16 West, SLB&M
Sections 25 and 36: within as more particularly described below

And

SOUTHERN PARKWAY - ROAD DEDICATION (DEVL 871) (CONTINUED)

Township 43 South, Range 15 West, SLB&M

Sections 31, 32, and 33: within as more particularly described below:

A PARCEL OF LAND BEING PART OF AN ENTIRE TRACT OF PROPERTY, SITUATE IN THE NW1/4, SE1/4, NE1/4SW1/4 AND THE SW1/4NE1/4 OF SECTION 25, THE NE1/4NE1/4 OF SECTION 36, T43S, R16W, SLB&M, ALSO LOTS 1, 2, 4, 5, AND 6, SE1/4NW1/4 AND THE SW1/4NE1/4 OF SECTION 31, LOTS 1 THRU 4, THE SE1/4 AND THE NE1/4 OF SECTION 32, LOT 4 AND THE NE1/4 OF SECTION 33, T43S, R15W, SLB&M, FOR THE PURPOSE OF CONSTRUCTING THEREON A ROAD TO BE KNOWN AS "SOUTHERN PARKWAY" AND APPURTENANT PARTS THEREOF. THE BOUNDARIES OF SAID PART OF AN ENTIRE TRACT OF PROPERTY ARE DESCRIBED AS FOLLOWS:

BEGINNING AT A POINT IN THE NEW NORTHEASTERLY HIGHWAY RIGHT OF WAY AND NO ACCESS LINE, TO BE ESTABLISHED BY THIS DOCUMENT, OF SAID SOUTHERN PARKWAY, WHICH POINT IS 244.40 FEET S.1°10'06"W ALONG THE SECTION LINE AND 1389.81 FEET EAST MORE OR LESS FROM THE NORTHWEST CORNER OF SAID SECTION 25 AT A POINT 150.00 FEET PERPENDICULARLY DISTANT NORTHEASTERLY FROM THE CENTER LINE OF SAID SOUTHERN PARKWAY, OPPOSITE APPROXIMATE ENGINEERS STATION 60+00, WHICH POINT IS DESIGNATED AS POINT "A"; AND RUNNING THENCE ALONG SAID NEW HIGHWAY RIGHT OF WAY AND NO ACCESS LINE THE FOLLOWING SIX (6) COURSES AND DISTANCES: (1) THENCE S.23°33'28"E. 456.30 FEET TO THE POINT OF TANGENCY OF A 4770.00-FOOT RADIUS CURVE TO THE LEFT; (2) THENCE SOUTHEASTERLY 1262.98 FEET ALONG THE ARC OF SAID CURVE, CHORD BEARS S.31°08'35"E. 1259.30 FEET; (3) THENCE S.38°43'42"E. 58.48 FEET TO THE POINT OF TANGENCY OF A 15150.00-FOOT RADIUS CURVE TO THE RIGHT; (4) THENCE SOUTHEASTERLY 2179.83 FEET ALONG THE ARC OF SAID CURVE, CHORD BEARS S.34°36'23"E. 2177.95 FEET; (5) THENCE S.30°29'04"E. 1024.28 FEET; (6) THENCE S.30°29'04"E. 180.00 FEET TO A POINT 150.00 FEET PERPENDICULARLY DISTANT NORTHEASTERLY FROM THE CENTER LINE OF SAID SOUTHERN PARKWAY, OPPOSITE APPROXIMATE ENGINEERS STATION 111+80, WHICH POINT IS DESIGNATED AS POINT "B"; THENCE S.30°29'04"E. 100.00 FEET TO A POINT 150.00 FEET PERPENDICULARLY DISTANT NORTHEASTERLY FROM THE CENTER LINE OF SAID SOUTHERN PARKWAY, OPPOSITE APPROXIMATE ENGINEERS STATION 112+80, WHICH POINT IS DESIGNATED AS POINT "C"; THENCE ALONG SAID NEW HIGHWAY RIGHT OF WAY AND NO ACCESS LINE THE FOLLOWING TWELVE (12) COURSES AND DISTANCES : (1) THENCE S.30°29'04"E. 122.21 FEET TO THE POINT OF TANGENCY OF A 7050.00-FOOT RADIUS CURVE TO THE LEFT; (2) THENCE SOUTHEASTERLY 665.63 FEET ALONG THE ARC OF SAID CURVE, CHORD BEARS S.33°11'21"E. 665.38 FEET TO A POINT IN THE SECTION LINE BETWEEN SECTION 25 AND SECTION 36, T43S, R16W, SLB&M, SAID POINT BEING (594.02 FEET N. 88°53'20" W.) ALONG THE SECTION LINE FROM THE SOUTHEAST CORNER OF SAID SECTION 25; (3) THENCE CONTINUING SOUTHEASTERLY 472.98 FEET ALONG THE ARC OF SAID CURVE, CHORD BEARS S.37°48'58"E. 472.89 FEET; (4) THENCE S.38°21'03"E. 166.59 FEET; (5) THENCE SOUTHEASTERLY 286.37 FEET ALONG THE ARC OF A 3845.00-FOOT RADIUS CURVE TO THE LEFT, CHORD BEARS S.40°18'25"E. 286.31 FEET TO A POINT IN THE SECTION LINE BETWEEN SECTION 36, T43S, R16W, SLB&M, AND SECTION 31, T43S, R15W, SLB&M, SAID POINT BEING (711.20 FEET S. 1°14'28" W.) ALONG THE SECTION LINE FROM THE NORTHWEST CORNER OF SAID SECTION 31; (6) THENCE CONTINUING SOUTHEASTERLY 400.64 FEET ALONG THE ARC OF SAID CURVE, CHORD BEARS S.45°25'32"E. 400.46 FEET; (7) THENCE S.48°33'15"E. 343.25 FEET; (8) THENCE S.51°02'30"E. 505.04 FEET; (9) THENCE S.51°42'27"E. 142.45 FEET; (10) THENCE S.57°09'54"E. 392.61 FEET; (11) THENCE S.61°05'39"E. 357.96 FEET; (12) THENCE S.63°31'11"E. 582.14 FEET TO A POINT 150.74 FEET RADIALLY DISTANT NORTHEASTERLY FROM THE CENTER LINE OF SAID SOUTHERN PARKWAY, OPPOSITE APPROXIMATE ENGINEERS STATION 158+04.59, WHICH POINT

SOUTHERN PARKWAY - ROAD DEDICATION (DEVL 871) (CONTINUED)

IS DESIGNATED AS POINT "D"; THENCE S.63°31'11"E. 69.00 FEET; THENCE SOUTHEASTERLY 31.08 FEET ALONG THE ARC OF A 5300.00-FOOT RADIUS CURVE TO THE LEFT, CHORD BEARS S.63°41'28"E. 31.08 FEET TO A POINT 146.64 FEET RADIALLY DISTANT NORTHEASTERLY FROM THE CENTER LINE OF SAID SOUTHERN PARKWAY, OPPOSITE APPROXIMATE ENGINEERS STATION 159+06.70, WHICH POINT IS DESIGNATED AS POINT "E"; THENCE ALONG SAID NEW HIGHWAY RIGHT OF WAY AND NO ACCESS LINE THE FOLLOWING NINETEEN (19) COURSES AND DISTANCES: (1) THENCE CONTINUE EASTERLY 970.31 FEET ALONG THE ARC OF SAID CURVE, CHORD BEARS S.69°06'14"E. 968.96 FEET; (2) THENCE EASTERLY 795.50 FEET ALONG THE ARC OF A 6685.00-FOOT RADIUS CURVE TO THE LEFT, CHORD BEARS S.77°46'38"E. 795.03 FEET; (3) THENCE N.82°46'04"E. 46.01 FEET; (4) THENCE S.79°08'04"E. 284.84 FEET; (5) THENCE EASTERLY 245.77 FEET ALONG THE ARC OF A 1500.00-FOOT RADIUS CURVE TO THE LEFT, CHORD BEARS S.84°04'04"E. 245.49 FEET; (6) THENCE S.88°30'45"E. 447.01 FEET; (7) THENCE N.89°45'11"E. 265.09 FEET; (8) THENCE EASTERLY 125.01 FEET ALONG THE ARC OF A 2,500.00-FOOT RADIUS CURVE TO THE RIGHT, CHORD BEARS S.88°44'02"E. 125.00 FEET; (9) THENCE S.87°23'10"E. 128.04 FEET TO A POINT IN THE SECTION LINE BETWEEN SECTION 31 AND SECTION 32, T43S, R15W, SLB&M, SAID POINT BEING (154.26 FEET S. 1°00'31" W.) ALONG THE SECTION LINE FROM THE EAST QUARTER CORNER OF SAID SECTION 31; (10) THENCE S.87°23'10"E. 42.01 FEET; (11) THENCE EASTERLY 215.02 FEET ALONG THE ARC OF A 5000.00-FOOT RADIUS CURVE TO THE LEFT, CHORD BEARS S.88°28'03"E. 215.00 FEET; (12) THENCE S.89°47'35"E. 595.10 FEET; (13) THENCE N.88°51'18"E. 95.08 FEET; (14) THENCE N.87°58'31"E. 400.66 FEET; (15) THENCE EASTERLY 432.93 FEET ALONG THE ARC OF A 1,830.00-FOOT RADIUS CURVE TO THE LEFT, CHORD BEARS N.80°59'49"E. 431.92 FEET; (16) THENCE N.47°26'07"E. 34.66 FEET; (17) THENCE N.71°28'02"E. 26.57 FEET; (18) THENCE S.88°44'02"E. 151.15 FEET TO A POINT 290.00 FEET PERPENDICULARLY DISTANT NORTHERLY FROM THE CENTER LINE OF SAID SOUTHERN PARKWAY, OPPOSITE APPROXIMATE ENGINEERS STATION 212+36.15; (19) THENCE N.0°00'09"W. 403.58 FEET TO A POINT DESIGNATED AS POINT "F"; THENCE S.0°00'09"E. 403.58 FEET; THENCE S.88°44'02"E. 100.02 FEET; THENCE N.00°00'09"W. 405.79 FEET TO A POINT DESIGNATED AS POINT "G"; THENCE ALONG SAID NEW HIGHWAY RIGHT OF WAY AND NO ACCESS LINE THE FOLLOWING TEN (10) COURSES AND DISTANCES: (1) THENCE S.0°00'09"E. 405.79 FEET TO A POINT 290.00 FEET PERPENDICULARLY DISTANT NORTHERLY FROM THE CENTER LINE OF SAID SOUTHERN PARKWAY, OPPOSITE APPROXIMATE ENGINEERS STATION 213+36.17; (2) THENCE S.83°25'04"E. 561.24 FEET; (3) THENCE S.78°18'17"E. 486.14 FEET; (4) THENCE EASTERLY 2223.51 FEET ALONG THE ARC OF A 6050.00-FOOT RADIUS CURVE TO THE LEFT, CHORD BEARS N.80°44'15"E. 2,211.02 FEET TO A POINT IN THE SECTION LINE BETWEEN SECTION 32 AND SECTION 33, T43S, R15W, SLB&M, SAID POINT BEING (254.95 FEET N. 1°11'21" W.) ALONG THE SECTION LINE FROM THE EAST QUARTER CORNER OF SAID SECTION 32; (5) THENCE CONTINUE NORTHEASTERLY 605.90 FEET ALONG THE ARC OF SAID CURVE, CHORD BEARS N.67°20'23"E. 605.64 FEET; (6) THENCE N.64°28'14"E. 1302.97 FEET TO THE POINT OF TANGENCY OF A 4150.00-FOOT RADIUS CURVE TO THE RIGHT; (7) THENCE EASTERLY 1960.22 FEET ALONG THE ARC OF SAID CURVE, CHORD BEARS N.78°00'08"E. 1942.04 FEET; (8) THENCE N.68°16'15"E. 108.41 FEET; (9) THENCE S.86°21'41"E. 1526.90 FEET TO A POINT 283.97 FEET PERPENDICULARLY DISTANT NORTHERLY FROM THE CENTER LINE OF SAID SOUTHERN PARKWAY, OPPOSITE APPROXIMATE ENGINEERS STATION 300+68.04; (10) THENCE N.1°10'14"E. 428.75 FEET TO A POINT DESIGNATED AS POINT "H"; THENCE S.1°10'14"W. 428.75 FEET; THENCE S.88°49'46"E. 45.00 FEET TO A POINT IN THE SECTION LINE BETWEEN SECTION 33 AND SECTION 34, T43S, R15W, SLB&M, SAID POINT BEING (1127.51 FEET S. 1°10'14" W.) ALONG THE SECTION LINE FROM THE NORTHEAST CORNER OF SAID SECTION 33; THENCE S.1°10'14"W. 581.55 FEET ALONG SAID SECTION LINE TO A POINT (1709.07 FEET S. 1°10'14" W.) ALONG THE SECTION LINE FROM THE NORTHEAST CORNER OF SAID SECTION 33;

SOUTHERN PARKWAY - ROAD DEDICATION (DEVL 871) (CONTINUED)

THENCE N.88°49'46"W. 45.00 FEET; THENCE S.1°10'14"W. 424.69 FEET TO A POINT IN THE NEW SOUTHERLY HIGHWAY RIGHT OF WAY AND NO ACCESS LINE, TO BE ESTABLISHED BY THIS DOCUMENT, OF SAID SOUTHERN PARKWAY AT A POINT DESIGNATED AS POINT "I"; THENCE ALONG SAID NEW HIGHWAY RIGHT OF WAY AND NO ACCESS LINE THE FOLLOWING ELEVEN (11) COURSES AND DISTANCES: (1) THENCE N.1°10'14"E. 424.69 FEET TO A POINT 294.00 FEET PERPENDICULARLY DISTANT SOUTHERLY FROM THE CENTER LINE OF SAID SOUTHERN PARKWAY, OPPOSITE APPROXIMATE ENGINEERS STATION 301+32.49; (2) THENCE N.79°55'19"W. 337.83 FEET; (3) THENCE N.73°06'49"W. 516.87 FEET; (4) THENCE N.87°13'36"W. 495.89 FEET; (5) THENCE N.75°34'22"W. 427.13 FEET; (6) THENCE WESTERLY 1703.01 FEET ALONG THE ARC OF A 3850.00-FOOT RADIUS CURVE TO THE LEFT, CHORD BEARS S.77°08'34"W. 1689.16 FEET; (7) THENCE S.64°28'14"W. 1,302.97 FEET TO THE POINT OF TANGENCY OF A 6350.00-FOOT RADIUS CURVE TO THE RIGHT; (8) THENCE WESTERLY 750.52 FEET ALONG THE ARC OF SAID CURVE, CHORD BEARS S.67°51'23"W. 750.09 FEET TO A POINT IN THE SECTION LINE BETWEEN SECTION 32 AND SECTION 33, T43S, R15W, SLB&M, SAID POINT BEING (65.22 FEET S. 1°07'48" W.) ALONG THE SECTION LINE FROM THE WEST QUARTER CORNER OF SAID SECTION 33; (9) THENCE CONTINUING WESTERLY 2132.36 FEET ALONG THE ARC OF SAID CURVE, CHORD BEARS S.80°51'45"W. 2122.35 FEET; (10) THENCE S.0°28'58"W. 74.55 FEET TO THE UTAH - ARIZONA STATE BOUNDARY LINE ; (11) THENCE N.88°42'26"W. 1113.39 FEET ALONG SAID UTAH - ARIZONA STATE BOUNDARY LINE TO A POINT 223.43 FEET PERPENDICULARLY DISTANT SOUTHERLY FROM THE CENTER LINE OF SAID SOUTHERN PARKWAY, OPPOSITE APPROXIMATE ENGINEERS STATION 213+47.56, WHICH POINT IS DESIGNATED AS POINT "J"; THENCE N.88°42'26"W. 100.03 FEET ALONG SAID UTAH - ARIZONA STATE BOUNDARY LINE TO A POINT IN THE NEW SOUTHERLY HIGHWAY RIGHT OF WAY AND NO ACCESS LINE, TO BE ESTABLISHED BY THIS DOCUMENT, OF SAID SOUTHERN PARKWAY, AT A POINT 223.39 FEET PERPENDICULARLY DISTANT SOUTHERLY FROM THE CENTER LINE OF SAID SOUTHERN PARKWAY, OPPOSITE APPROXIMATE ENGINEERS STATION 212+47.54 DESIGNATED AS POINT "K"; THENCE ALONG SAID NEW HIGHWAY RIGHT OF WAY AND NO ACCESS LINE THE FOLLOWING FOUR (4) COURSES AND DISTANCES: (1) THENCE N.88°42'26"W. 1982.89 FEET ALONG SAID UTAH - ARIZONA STATE BOUNDARY LINE TO A POINT IN THE SECTION LINE BETWEEN SECTION 31 AND SECTION 32, T43S, R15W, SLB&M, SAID POINT BEING (520.72 FEET S. 1°00'31" W.) ALONG THE SECTION LINE FROM THE WEST QUARTER CORNER OF SAID SECTION 32; (2) THENCE N.88°43'55"W. 668.44 FEET ALONG SAID UTAH - ARIZONA STATE BOUNDARY LINE; (3) THENCE N.2°14'14"E. 73.51 FEET; (4) THENCE WESTERLY 2751.51 FEET ALONG THE ARC OF A 7350.00-FOOT RADIUS CURVE TO THE RIGHT, CHORD BEARS N.77°02'18"W. 2735.47 FEET TO A POINT 150.00 FEET RADially DISTANT SOUTHEASTERLY FROM THE CENTER LINE OF SAID SOUTHERN PARKWAY, OPPOSITE APPROXIMATE ENGINEERS STATION 159+04.64, WHICH POINT IS DESIGNATED AS POINT "L"; THENCE CONTINUING NORTHWESTERLY 100.00 FEET ALONG THE ARC OF SAID CURVE, CHORD BEARS N.65°55'26"W. 100.00 FEET TO A POINT 150.00 FEET RADially DISTANT SOUTHEASTERLY FROM THE CENTER LINE OF SAID SOUTHERN PARKWAY, OPPOSITE APPROXIMATE ENGINEERS STATION 158+06.68, WHICH POINT IS DESIGNATED AS POINT "M"; THENCE ALONG SAID NEW HIGHWAY RIGHT OF WAY AND NO ACCESS LINE THE FOLLOWING FIVE (5) COURSES AND DISTANCES: (1) THENCE CONTINUING NORTHWESTERLY 2,555.47 FEET ALONG THE ARC OF SAID CURVE, CHORD BEARS N.55°34'26"W. 2,542.62 FEET TO A POINT IN THE SECTION LINE BETWEEN SECTION 36, T43S, R16W, SLB&M, AND SECTION 31, T43S, R15W, SLB&M, SAID POINT BEING (1107.98 FEET S. 1°14'28" W.) ALONG THE SECTION LINE FROM THE NORTHWEST CORNER OF SAID SECTION 31; (2) THENCE CONTINUING NORTHWESTERLY 789.48 FEET ALONG THE ARC OF SAID CURVE, CHORD BEARS N.42°32'11"W. 789.10 FEET; (3) THENCE N.34°43'55"W. 606.70 FEET; THENCE N.32°11'23"W. 54.05 FEET TO A POINT IN THE SECTION LINE BETWEEN SECTION 25 AND SECTION 36, T43S, R16W, SLB&M,

SOUTHERN PARKWAY - ROAD DEDICATION (DEVL 871) (CONTINUED)

SAID POINT BEING (932.09 FEET N. 88°53'20" W.) ALONG THE SECTION LINE FROM THE NORTHEAST CORNER OF SAID SECTION 36; (4) THENCE N.32°11'23"W. 220.58 FEET; (5) THENCE N.30°55'08"W. 389.26 FEET TO A POINT 116.08 FEET PERPENDICULARLY DISTANT SOUTHEASTERLY FROM THE CENTER LINE OF SAID SOUTHERN PARKWAY, OPPOSITE APPROXIMATE ENGINEERS STATION 112+80, WHICH POINT IS DESIGNATED AS POINT "N"; THENCE N.30°55'08"W. 100.00 FEET TO A POINT 114.21 FEET PERPENDICULARLY DISTANT SOUTHEASTERLY FROM THE CENTER LINE OF SAID SOUTHERN PARKWAY, OPPOSITE APPROXIMATE ENGINEERS STATION 111+80, WHICH POINT IS DESIGNATED AS POINT "O"; THENCE ALONG SAID NEW HIGHWAY RIGHT OF WAY AND NO ACCESS LINE THE FOLLOWING FOURTEEN (14) COURSES AND DISTANCES: (1) THENCE N.30°55'08"W. 21.77 FEET; (2) THENCE N.30°24'54"W. 824.93 FEET; (3) THENCE N.30°52'13"W. 685.71 FEET; (4) THENCE N.32°42'45"W. 193.47 FEET; (5) THENCE NORTHWESTERLY 347.55 FEET ALONG THE ARC OF A 3835.00-FOOT RADIUS CURVE TO THE LEFT, CHORD BEARS N.35°57'56"W. 347.43 FEET; (6) THENCE N.35°26'17"W. 257.64 FEET; (7) THENCE N.40°20'58"W. 74.61 FEET; (8) THENCE N.37°08'15"W. 128.76 FEET; (9) THENCE N.38°35'33"W. 702.55 FEET; (10) THENCE N.37°58'12"W. 344.81 FEET; (11) THENCE NORTHWESTERLY 465.78 FEET ALONG THE ARC OF A 2,710.00-FOOT RADIUS CURVE TO THE RIGHT, CHORD BEARS N.33°13'14"W. 465.21 FEET; (12) THENCE N.28°11'36"W. 237.59 FEET; (13) THENCE N.26°35'59"W. 844.15 FEET TO THE POINT OF TANGENCY OF A 196.00-FOOT RADIUS CURVE TO THE LEFT; (14) THENCE NORTHWESTERLY 78.64 FEET ALONG THE ARC OF SAID CURVE, CHORD BEARS N.38°05'37"W. 78.11 FEET TO A POINT 199.31 FEET PERPENDICULARLY DISTANT SOUTHEASTERLY FROM THE CENTER LINE OF SAID SOUTHERN PARKWAY, OPPOSITE APPROXIMATE ENGINEERS STATION 60+00, WHICH POINT IS DESIGNATED AS POINT "P"; THENCE N.66°26'32"E. 349.31 FEET TO THE POINT OF BEGINNING. THE ABOVE DESCRIBED PARCEL OF LAND CONTAINS 7,825,425 SQUARE FEET IN AREA OR 179.647 ACRES.

TO ENABLE THE UTAH DEPARTMENT OF TRANSPORTATION TO CONSTRUCT AND MAINTAIN A PUBLIC HIGHWAY AS AN EXPRESSWAY, AS CONTEMPLATED BY TITLE 72, CHAPTER 6, SECTION 117, UTAH CODE ANNOTATED, 1998, AS AMENDED, THE OWNERS OF SAID ENTIRE TRACT OF PROPERTY HEREBY RELEASE AND RELINQUISH TO SAID UTAH DEPARTMENT OF TRANSPORTATION ANY AND ALL RIGHTS APPURTENANT TO THE REMAINING PROPERTY OF SAID OWNERS BY REASON OF THE LOCATION THEREOF WITH REFERENCE TO SAID HIGHWAY, INCLUDING WITHOUT LIMITING THE FOREGOING, ALL RIGHTS OF INGRESS TO OR EGRESS FROM SAID OWNER'S REMAINING PROPERTY CONTIGUOUS TO THE LANDS HEREBY CONVEYED TO OR FROM SAID HIGHWAY BETWEEN DESIGNATED POINTS "A" AND "B", "C" AND "D", "E" AND "F", "G" AND "H", "I" AND "J", "K" AND "L", "M" AND "N", "O" AND "P". THE OWNER OF THE TRACT OF LAND ACKNOWLEDGES THAT THE FOUR ACCESS POINTS TO THE LAND ARE DEPICTED ON THE PLAT AND NO OTHER ACCESS WILL BE GRANTED.

Containing: 179.65 acres, more or less.

The project manager has had this legal description reviewed by the GIS Group.

NUMBER OF ACRES BY COUNTY: 179.65 acres - Washington County

NUMBER OF ACRES BY FUND: 179.65 acres - School

MINERAL RESERVATIONS:

Excepting and reserving to the State all coal, oil and gas, and other mineral deposits.

SOUTHERN PARKWAY - ROAD DEDICATION (DEVL 871) (CONTINUED)**SURFACE RESERVATIONS:**

Excepting and reserving to the State of Utah a non-exclusive 50' perpetual easement in the location depicted on the plat, which easement may be assigned by the State of Utah without the consent of St. George City and which easement shall be used for a power line or similar purpose.

Excepting and reserving to the State of Utah five access points in the locations depicted on the plat for future access points.

Excepting and reserving to the State of Utah a reservation of utility crossings across said land, including storm water systems.

This item was submitted by Alexa Wilson for record-keeping purposes.

FORFEITURE OF CERTIFICATE OF SALE NO. 25914; PRE SALE NO. 8107

PROPERTY SOLD UNDER CERTIFICATE OF SALE NO. 25914 HAS BEEN FORFEITED AS FOLLOWS:

PRE SALE NO.:	8107
CERTIFICATE OF SALE NO.:	25914
CERTIFICATE DATE:	March 21, 2008
AMENDED CERTIFICATE DATE:	April 4, 2008
PROJECT MANAGER:	Rodger Mitchell
PROJECT:	Cross Hollow Hills Main Parcel
PROJECT CODE:	CRSHL 001 00
FUND:	School = 21.47%
	School of Mines = 78.53%
SALE PRICE:	\$33,650,000.00

BUYER(S):

CROSS HOLLOW PROPERTIES, LLC
2202 N. Main Street, Suite 103
Cedar City, UT 84720

DESCRIPTION OF TRANSACTION:

On March 21, 2008 (the "Effective Date"), Cross Hollow Properties, LLC ("CHP") and the State of Utah, through the School and Institutional Trust Lands Administration (the "Trust Lands Administration"), entered into Real Estate Purchase Contract and Certificate of Sale No. 25914 (the "Certificate") for CHP's purchase of approximately 1,426.37 acres of trust lands in Cedar City, Iron County, Utah (the "Subject Property"). The Certificate was subsequently amended on April 4, 2008, to extend certain deadlines.

Under the Certificate, as amended, closing was to take place within 90 days from the Effective Date, which was on or before June 19, 2008. If closing did not take place by or on that date, CHP had the option of extending the closing date for 10 successive 30-day periods with the payment of a non-refundable \$25,000.00 extension fee for each 30-day period. CHP made two extension fee payments to the Trust Lands Administration, thereby extending the closing date an additional 60 days until August 18, 2008. CHP has not deposited any additional extension fees with the Trust Lands Administration and has failed to close on the Subject Property. Section 3.1 of the Certificate provides that, if CHP fails to close on the applicable closing date of August 18, 2008, the Certificate automatically terminates on the closing date.

FORFEITURE OF CERTIFICATE OF SALE NO. 25914; PRE SALE NO. 8107 (CONTINUED)

CHP and the Trust Lands Administration engaged in ongoing discussions concerning the further amendment of the Certificate since the summer of 2008; however, the parties were not able to come to agreement on the matter. No payment was received by the closing date of August 18, 2008; therefore, the certificate of sale was canceled for non-payment effective July 23, 2009. The Trust Lands Administration declared the property forfeited including total payments made to the Trust Lands Administration while under contract, and issued a Notice of Forfeiture dated July 23, 2009, which was filed with Iron County on July 30, 2009, as Entry No. 00592442, in Book 1171, Page 1288. The principle balance remaining at the time of forfeiture was \$33,650,000.00

A copy of the recorded Notice of Forfeiture was sent to Cross Hollow Properties, LLC (CHP), Mr. James Failes, via Certified Mail No. 7007 0220 0001 0067 4686 on August 6, 2009; however, the notice was returned to the Trust Lands Administration with the following message: Return To Sender, Unclaimed, Unable To Forward. No further contact with CHP has been made since.

LEGAL DESCRIPTION:

Township 36 South, Range 11 West, SLB&M

Sections 20, 21, 28, and 29: (within)

BEGINNING AT THE EAST 1/4 CORNER OF SECTION 29, T36S, R11W, SLM; THENCE N89°57'44"W, 2668.63 FEET TO THE CENTER 1/4 CORNER OF SAID SECTION 29; THENCE N89°58'00"W, 1337.85 FEET TO THE 1/16TH SECTION CORNER; THENCE N0°01'25"E, 2650.10 FEET TO THE 1/16TH SECTION CORNER; THENCE N0°31'43"W, 2665.14 FEET TO THE 1/16TH SECTION CORNER; THENCE N0°31'38"W, 2659.56 FEET TO THE 1/16TH SECTION CORNER; THENCE ALONG THE SECTION LINE S89°43'08"E, 1314.11 FEET TO THE NORTH 1/4 CORNER OF SECTION 20; THENCE ALONG THE SECTION LINE S89°43'14"E, 1478.03 FEET; THENCE S0°16'46"W, 56.29 FEET; THENCE N89°43'14"W, 238.71 FEET; THENCE S0°16'46"W, 208.71 FEET; THENCE S89°43'14"E, 438.71 FEET; THENCE N0°16'46"E, 265.00 FEET; THENCE ALONG THE SECTION LINE S89°43'14"E, 950.29 FEET TO THE N.E. CORNER OF SECTION 20; THENCE ALONG THE SECTION LINE N88°34'02"E, 2635.43 FEET TO THE NORTH 1/4 CORNER OF SECTION 21; THENCE S01°35'24"E, 264.32 FEET; THENCE S88°33'55"E, 157.13 FEET; THENCE S0°00'00"W, 459.24 FEET; THENCE S46°26'25"E, 1682.80 FEET; THENCE ALONG THE 1/16TH SECTION LINE S01°22'30"E, 790.18 FEET TO THE 1/16TH SECTION CORNER; THENCE ALONG THE 1/4 SECTION LINE, S89°27'51"W, 187.39 FEET; THENCE S19°36'51"W, 236.92 FEET; THENCE S56°10'42"W, 286.69 FEET; THENCE S65°53'24"E, 569.56 FEET; THENCE ALONG THE 1/16TH SECTION LINE S01°22'20"E, 60.93 FEET; THENCE S65°53'24"E, 104.79 FEET; THENCE S09°31'43"E, 590.00 FEET; THENCE S03°57'37"E, 286.24 FEET; THENCE S14°05'16"E, 349.70 FEET; THENCE S29°22'56"E, 434.95 FEET; THENCE S44°18'21"W, 520.65 FEET; THENCE ALONG THE SECTION LINE, S89°51'05"W, 100.00 FEET TO THE 1/16TH SECTION CORNER; THENCE ALONG THE 1/16TH SECTION LINE, S0°06'33"W, 257.16 FEET; THENCE N89°53'27"W, 100.00 FEET; THENCE S0°06'33"W, 200.00 FEET; THENCE S89°53'27"E, 100.00 FEET; THENCE ALONG THE 1/16TH SECTION LINE S0°06'33"W, 2202.89 FEET TO THE 1/16TH SECTION CORNER; THENCE ALONG THE 1/4 SECTION LINE S89°53'37"W, 3984.49 FEET TO THE POINT OF BEGINNING.

LESS AND EXCEPTING THE CROSS HOLLOW TANK SITE DESCRIBED AS FOLLOWS: BEGINNING AT A POINT S01°09'20"E, 276.45 FEET ALONG THE SECTION LINE AND N90°00'00"W, 3321.35 FEET FROM THE EAST 1/4 CORNER OF SECTION 21, T36S, R11W, SLM; THENCE SOUTH, 200.00 FEET; THENCE WEST, 200.00 FEET; THENCE NORTH, 200.00 FEET; THENCE EAST, 200.00 FEET TO THE POINT OF BEGINNING.

CONTAINING 1,426.37 ACRES, MORE OR LESS.

The project manager has had this legal description reviewed by the GIS Group.

FORFEITURE OF CERTIFICATE OF SALE NO. 25914; PRE SALE NO. 8107 (CONTINUED)

NUMBER OF ACRES BY COUNTY: 1,426.37 - Iron County

NUMBER OF ACRES BY FUND: 306.23 acres – School
1,120.14 acres – School of Mines

MINERAL RESERVATIONS:

Excepting and reserving to the State of Utah all coal and other mineral deposits, excepting oil and gas which was previously reserved to the United States, along with the right for the State or other authorized persons to prospect for, mine, and remove the deposits.

SURFACE RESERVATIONS:

Subject to State of Utah Right of Entry No. 4894, State of Utah Right of Way No. 2307, State of Utah Easement No. 937, State of Utah Development Easement No. 737, State of Utah Development Easement No. 738, State of Utah Development Easement No. 739, State of Utah Development Easement PRED 670, Easement No. 971, Easement No. 964, and State of Utah Easement No. 1277; (also Grazing Permits if not terminated prior to Closing due to time limitations or Cross Hollow Properties, LLC's request) also,

Subject to any valid, existing rights of way of any kind and any right, interest, reservation or exception appearing of record, and subject also to all rights of way for ditches, tunnels, and telephone and transmission lines that have been or may be constructed by the United States as provided by statute.

This item was submitted by Ms. Andrea James for record-keeping purposes.

SUBDIVISION SETUP (SUBD NO. 19)

THE FOLLOWING LANDS HAVE BEEN SUBDIVIDED INTO LOTS AND PUBLIC ROADS:

SUBD NO.: 19.0

SUBD NAME: TICABOO SUBDIVISION PLAT VI

RECORDING DATE: July 14, 1980

This subdivision was developed pursuant to DEVL 2.

DEVELOPER:

URANIUM ONE TICABOO, INC.
3801 Automation Way, Suite 100
Ft. Collins, CO 80525

LEGAL DESCRIPTION:

Township 36 South, Range 11 East, SLB&M
Section 16:

Beginning at a point on the boundary of Ticaboo Subdivision Plat IV, said point being West 491.21 feet and North 853.47 feet from the South ¼ corner of Section 16, T36S, R11E, SLB&M, Thence N. 3°28'40" W. 192.13 feet to a curve whose radius point is N. 11°28'15" W. 170.00 feet away and whose central angle is 61°12'31"; Thence along said curve to the left, 181.61 feet to a point of reverse curve; Thence

SUBDIVISION SETUP (SUBD NO. 19) (CONTINUED)

along a curve to the right whose radius is 80.00 feet and whose central angle is 247°34'59", 345.69 feet to a curve whose radius point is N. 57°53'45" W. 290.00 feet away, and whose central angle is 20°36'18"; Thence along said curve to the right 104.29 feet to a point of reverse curve; thence southwesterly along a curve to the left 39.23 feet, said curve having a radius of 40.00 feet and a central angle of 56°11'13"; S. 3°28'40" E. 46.90 feet; thence S. 16°31'24" W. 50.00 feet to a curve whose radius point is S. 16°31'24" W. 125.00 feet away and whose central angle is 20°00'04"; Thence along said curve to the left 43.64 feet; Thence S. 86°31'20" W. 60.00 feet to the point of beginning. Containing 1.2 acres, more or less.

The project manager has had this legal description reviewed by the GIS Group.

NUMBER OF ACRES BY COUNTY: 1.2 acres - Garfield County

NUMBER OF ACRES BY FUND: 1.2 acres - School

LAND CONVEYED BY PLAT:

All public roads, and easements over, on, under, and across all portions shown or referenced as such on the plat were conveyed to Garfield County; the total acreage conveyed as public roads and easements equals 0.48 acres.

LIST MINERAL RESERVATIONS:

Excepting and reserving all coal and other mineral deposits along with the right for the State or other authorized persons to prospect for, mine, and remove the deposits.

LIST SURFACE RESERVATIONS:

None

This item was submitted for record-keeping purposes by Alexa Wilson.

ACTIONS CONTAINING FEE WAIVERS

NONE

TRUST ACCOUNTING ACTIONS

CANCELED MINERAL LEASE (CORRECTION)

The following mineral lease was canceled for non-payment on the 9/28/2009, Minutes.

The following entry is incorrect:

<u>LEASE #</u>	<u>LESSEE NAME</u>	<u>BENE</u>	<u>COUNTY</u>	<u>TYPE</u>
ML 50494-A	WAVE URANIUM HOLDING INC.	SCH	GRND	MM

The correct entry should be:

ML 50949-A	WAVE URANIUM HOLDING INC.	SCH	GRND	MM
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Upon recommendation of Mr. Gritzmacher, Budget Manager, the Director approved this correction to the Minutes.

CANCELED CERTIFICATES OF SALE

The following certificates of sale were not paid on or before the cancellation date of 7/9/2009. Certified notices were mailed.

<u>CERT #</u>	<u>NAME</u>	<u>BENE</u>	<u>COUNTY</u>	<u>TYPE</u>
C 26322	Jackson, Thomas Alan and Patricia	SCH	SANJ	SURF
C 26323	Jackson, Thomas Alan and Patricia	SCH	SANJ	SURF

Upon recommendation of Mr. Gritzmacher, Budget Manager, the Director approved the cancellation of the above-listed certificates of sale for non-payment.

INTEREST RATES

Following are the current and past year prime rates:

CURRENT YEAR: 3.25%
ONE YEAR AGO: 5.00%