


MAY 31, 2011

THE DIRECTOR OF THE SCHOOL AND INSTITUTIONAL TRUST LANDS ADMINISTRATION TOOK FORMAL ACTION ON MAY 31, 2011, IN THE TRUST LANDS ADMINISTRATION OFFICE, 675 EAST 500 SOUTH, SUITE 500, SALT LAKE CITY, UTAH 84102-2818, ON THE MINERAL, SURFACE, DEVELOPMENT, AND FEE WAIVER BUSINESS MATTERS AS INDICATED AND WHICH BECAME EFFECTIVE AT 6:00 P.M. ON MAY 31, 2011.

THESE MINUTES INCLUDE MINERAL ACTIONS AS LISTED ON PAGES 1 TO 4; SURFACE ACTIONS AS LISTED ON PAGES 4 TO 11; DEVELOPMENT ACTIONS AS LISTED ON PAGES 12 TO 17; AND ACTIONS CONTAINING FEE WAIVERS AS LISTED ON PAGE 18.

THESE MINUTES ARE DEEMED THE FINAL AGENCY ACTION CONCERNING THESE MATTERS AND MAY BE SUBJECT TO REVIEW AND/OR ADJUDICATION PURSUANT TO R850-8 OF THE AGENCY'S RULES. ANY APPEAL OF MATTERS CONTAINED WITHIN THESE MINUTES MUST BE IN WRITING, PURSUANT TO R850-8-1000, AND MUST BE RECEIVED BY THE OFFICE OF THE DIRECTOR BY 6:00 P.M. ON TUESDAY, JUNE 14, 2011. APPEALS NOT FILED BY THAT TIME WILL NOT BE ACCEPTED AND THE MATTERS WILL BE CONSIDERED UNAPPEALABLE.



KEVIN S. CARTER, DIRECTOR
SCHOOL AND INSTITUTIONAL
TRUST LANDS ADMINISTRATION



LESLIE M. WARNER, RECORDS OFFICER

ARCHIVES APPROVAL NO. 7990209

MINERAL ACTIONS

CORRECTION OF DIRECTOR'S MINUTES OF MAY 2, 2011 - MATERIALS PERMIT NO. 485

The Director's Minutes of May 2, 2011, incorrectly listed the legal description of Materials Permit No. 485 as:

AFFECTED LANDS:

Township 13 South, Range 16 East, SLB&M.

SEC. 16: LOTS 1, 2, 3, 4

The correct description is:

AFFECTED LANDS:

Township 13 South, Range 16 East, SLB&M.

SEC. 2: LOTS 1, 2, 3, 4

COUNTY: Carbon

ACRES: 319.0±

FUND: SCH

Upon recommendation of Mr. Tom Faddies, the Director approved the above-listed correction.

CORRECTION OF DIRECTOR'S MINUTES OF MAY 9, 2011 (SCH)

Clay Lease ML 50307-OBA was totally relinquished on the Director's Minutes dated May 9, 2011, Page 1. The acreage on the Director's Minutes states that the lease contains 18.55 acres. The correct acreage for the relinquished lease is **118.55** acres. The minutes of May 9, 2011, should be corrected accordingly.

Upon recommendation of Mr. Blake, the Director approved the above-listed correction.

LEASE EXTENSION – METALLIFEROUS MINERALS LEASE – ML 42967 (SCH)

On June 30, 2011, Metalliferous Minerals Lease ML 42967 will reach the end of its present term and will expire on the same date. The leased trust lands within Section 32 comprise 174.60 acres of 18 small fractions of land that are scattered throughout the patented mining claims within Section 32. These small trust land parcels are currently included in the ongoing reclamation of the historic Mercur Mining District being conducted by the Barrick Mercur Gold Mines. Until the Division of Oil, Gas and Mining fully releases Barrick from their reclamation obligations, and in order to protect the present reclamation of the leased lands, the lessee has requested a five (5) year extension of the lease under the same terms and conditions that are now provided for under the June 25, 2001, second amendment to the lease agreement. Terms and conditions of the second amendment provide for an annual rental of \$1 per acre as well as an annual advanced minimum royalty payment of \$3 per acre. To satisfy the diligent development requirement of the lease agreement, the lessee is also paying an annual diligence payment of \$1800 in addition to the annual rental and the annual advanced minimum royalty payment. Total annual rent, minimum royalty, and diligence payments are \$2500. The expiration date of this lease extension will be June 30, 2016.

ML 42967

Barrick Mercur Gold Mines Inc.
136 E. South Temple, Suite 1300
Salt Lake City, Utah 84111-1180

T5S, R3W, SLB&M.

SEC. 32: LOTS 1(21.72), 2(0.07), 3(0.58), 4(5.37),
5(1.02), 6(12.97), 7(1.82), 8(2.21), 9(4.23),
10(11.16), 11(3.01), 12(3.50), 13(19.96),
14(24.73), 15(1.25), 16(6.30), 17(19.65),
18(35.05), Less Mining Claims

Tooele
174.60 Acres

Upon recommendation of Mr. Stokes, the Director approved the extension of Metalliferous Minerals Lease ML 42967 for an additional five (5) years with a new expiration date of June 30, 2016.

APPROVAL OF THE CRESCENT UNIT (SCH)

Liberty Pioneer Energy Source, Inc., Operator of the Crescent Unit (BLM #UTU88212X), has furnished the State of Utah, School and Institutional Trust Lands Administration (“SITLA”) Office with evidence that the unit was approved by the Bureau of Land Management on May 12, 2011, with the same effective date. Total unit acreage is 84,877.78 acres with 14,099.35 acres being SITLA acres. Only 7,813.60 acres of the SITLA acreage are committed to the unit. SITLA unleased lands and uncommitted leases are excluded from the unit agreement.

The following Oil, Gas & Hydrocarbon SITLA leases are committed to the Crescent Unit with all formations unitized:

<u>LEASE #</u>	<u>LESSEE</u>
ML 47441	Skyline Geyser LLC
ML 48779	Rockies Standard Oil Company, LLC
ML 49084	Skyline Geyser LLC
ML 49090	Rockies Standard Oil Company, LLC
ML 49091	Skyline Geyser LLC
ML 49123	Skyline Geyser LLC
ML 49123-A	Skyline Geyser LLC
ML 49263	Rockies Standard Oil Company, LLC
ML 49661	Skyline Geyser LLC
ML 51599	Vern Jones
ML 51628	Skyline Geyser LLC

APPROVAL OF THE CRESCENT UNIT (SCH) (CONTINUED)

<u>LEASE #</u>	<u>LESSEE</u>
ML 51763	Rockies Standard Oil Company, LLC
ML 51767	Rockies Standard Oil Company, LLC

The following Oil, Gas & Hydrocarbon SITLA leases are uncommitted to the unit due to the working interest parties not submitting joinders at this time:

<u>LEASE #</u>	<u>LESSEE</u>
ML 47576	Tidewater Oil & Gas Company LLC
ML 47721	Tidewater Oil & Gas Company LLC
ML 49085	Valiant Exploration LLC
ML 51885-OBA	Tidewater Oil & Gas Company LLC

This item was submitted by Ms. Wells for record-keeping purposes only.

S U R F A C E A C T I O N S

GRAZING PERMITS

GRAZING PERMIT NO. 23344 (APPROVAL)

Patrick Scherer
1575 Old Mail Trail
Moab, UT 84532

800 Acres 45 AUMs School Fund Emery County

<u>Township 17 South, Range 13 East, SLB&M</u>	
Sec. 16: All	640.00 Acres
Sec. 21: N½NE¼	80.00 Acres
Sec. 22: N½NW¼	80.00 Acres

The permit administrator has had these legal descriptions reviewed by the GIS Group.

First Year's rental: \$180.90
Weed Fee: \$4.50
Application fee: \$50.00

The term of this permit begins July 1, 2011, and expires June 30, 2026. The season of use is year-round. The type of livestock is horses.

Upon recommendation of Mr. Ron Torgerson, the Director approved Grazing Permit No. 23344.

GRAZING PERMIT GP 21092 (ASSIGNMENT)

Ardean Wright, 1287 South 180 West 121-9, Hurricane, UT 84737, has requested the Agency's permission to assign 100% interest in the above referenced grazing permit to John and Colette Wadsworth Family Trust, 1810 South 700 West, Hurricane, UT 84737. The assignment fee in the amount of \$30.00 has been submitted. Washington County. School Fund.

Upon recommendation of Mr. Ron Torgerson, the Director approved the assignment of GP 21092.

RENEWAL OF GRAZING PERMITS

The following grazing permits have been renewed for a period of 15 years, beginning July 1, 2011, and expiring June 30, 2026. The permit administrator has had these legal descriptions reviewed by the GIS Group.

<u>Permit #</u>	<u># Acres</u>	<u># AUMs</u>	<u>County(s)</u>	<u>Fund(s)</u>
GP 20664-11	960.00	41.00	Emery	School
GP 20676-11	1,442.68	68.00	Piute	School
GP 20698-11	640.00	24.00	Emery	School
GP 22449-11	9,432.83	71.00	Wayne	School
GP 22483-A11	2,960.00	22.00	Wayne	School
GP 22599-11	290.47	29.00	Tooele	School, Reservoirs
GP 22623-11	320.00	10.00	Juab	School
GP 22623-A11	320.00	10.00	Juab	School
GP 22651-11	3,544.05	248.00	San Juan	School
GP 23000-11	1,279.28	152.00	Wayne	School

Upon recommendation of Ms. Paula Lane, the Director approved the renewal of these permits.

RANGE IMPROVEMENT PROJECTS

RANGE IMPROVEMENT PROJECT NO. 423

APPLICANT'S NAME AND ADDRESS:
Utah Chukar & Wildlife Foundation
3725 North Old Hwy 91
Nephi, UT 84648

LEGAL DESCRIPTION OF LANDS DIRECTLY AFFECTED:

T9N, R11W, SLB&M
Section 32: (Within)

T9N, R12W, SLB&M
Section 36: (Within)

The area administrator has had this legal description reviewed by the GIS Group.

COUNTY: Box Elder FUND: School

RANGE IMPROVEMENT PROJECT NO. 423 (CONTINUED)

REQUESTED/PROPOSED ACTION:

The applicant wishes to install 5 upland game water guzzlers. The guzzlers are a metal apron of 240 sq. ft., which will be installed 18 inches off the ground. The water will collect in a 370-gallon holding tank. A wire fence will be built around the apron to keep large animals off the site.

RELEVANT FACTUAL BACKGROUND:

The applicant submitted a proposal for this range improvement project on February 28, 2011.

No comments were received from the Resource Development Coordinating Committee ("RDCC").

The Agency Cultural Resource Specialist has authorized this project to proceed.

A search of Agency records was made to determine the status of the area involved. The grazing permit of record is GP 23271, in the name of Young Resources Limited Partnership, who has no objections to this project. There are no other leases within the project area.

The project cost on trust lands is valued at \$24,600.00. Because the applicant is not the permittee of record, the project will not be eligible for amortization. Note: The life of the project (the benefit) is 25 years.

EVALUATION OF THE FACTS:

This range improvement is in compliance with R850-50-1100(5)(a) and (b). The project does enhance the value of the resources pursuant to R850-50-1100(5)(c).

Upon recommendation of Mr. Scott Chamberlain, the Director approved Range Improvement Project No. 423. This summary will constitute the Record of Decision.

RIGHTS OF ENTRY

RIGHT OF ENTRY NO. 5629

On May 23, 2011, Mr. Bryan Torgerson, Trust Lands Resource Specialist, pursuant to R850-41-200, and in accordance with direction and delegation of authority, approved the request of Fidelity Exploration & Production Company, 1700 Lincoln, Suite 2800, Denver, CO 80203, and their consultants and contractors, to occupy the following described trust lands located within Grand County to conduct a hazard survey prior to them obtaining a permit for a seismic survey:

T24S, R18E, SLB&M
Sections 32, 36: All

T24S, R19E, SLB&M
Section 32: All

T25S, R18E, SLB&M
Sections 1, 2, 16, 36: All

T25S, R19E, SLB&M
Sections 2, 32: All

RIGHT OF ENTRY NO. 5629 (CONTINUED)

T26S, R18E, SLB&M
Section 2: All

Fidelity Exploration & Production Company has agreed to use only existing roads and trails. The rental assessment for this right of entry permit is \$200.00, plus a \$50.00 application fee, and a \$50.00 processing fee, totaling \$300.00. Beginning date: May 23, 2011. Expiration date: October 31, 2011. Grand County. School Fund.

This item was submitted by Mr. Bryan Torgerson for record-keeping purposes.

RIGHT OF ENTRY NO. 5631 (APPROVAL)

On May 23, 2011, the Agency received an application from Ride with Respect, 1310 Murphy Lane, Moab, UT 84532, to occupy all trust land located within the State of Utah, except for those lands subject to existing leases or permits that grant access control, and those lands that have been withdrawn or may be withdrawn by order of the Director, to provide OHV tours for a one-year term.

The rental assessment for this right of entry is \$200.00, plus a \$50.00 application fee, and a \$50.00 processing fee, totaling \$300.00. Funding: School = 96.72%, USU = 0.83%, Deaf = 0.16%, USH = < 0.01%, Blind = 0.01%, MH = 0.17%, NS = 0.16%, PB = < 0.01%, SYDC = < 0.01%, RES = 1.25%, SM = 0.21%, UNIV = 0.48%. Beginning date: June 1, 2011. Expiration date: May 31, 2012.

Upon recommendation of Ms. Tamra Colyar, the Director approved Right of Entry No. 5631 for a one-year term.

RIGHT OF ENTRY 5557 - (APPLICATION CANCELLATION)

The above referenced right of entry application, in the name of GEM Solar Utah, LLC, 1592 East 3350 South, Salt Lake City, UT 84106, was filed with the Agency on December 13, 2010, for temporary use of trust land. A \$50.00 application fee was received. The applicant was notified by letter of the right of entry rental assessment and processing fee. No response was received. Therefore, ROE 5557 should be canceled, and the \$50.00 application fee forfeited.

Upon recommendation of Mr. Lou Brown, the Director approved the cancellation of Right of Entry Application No. 5557, and the forfeiture of the \$50.00 application fee.

SPECIAL USE LEASE AGREEMENTS

SPECIAL USE LEASE AGREEMENT NO. 1509, AMENDMENT NO. 1 (APPROVAL)

APPLICANT'S NAME AND ADDRESS:

Anadarko Uintah Midstream, LLC
Attn: Surface Land Department
1099 18th Street, Suite 1800
Denver, Colorado 80202

LEGAL DESCRIPTION:

Township 10 South, Range 22 East, SLB&M
Section 12: N½NE¼ (Within)

SPECIAL USE LEASE AGREEMENT NO. 1509, AMENDMENT NO. 1 (APPROVAL) (CONTINUED)

Original Compressor Area:

Beginning at a point in the NW $\frac{1}{4}$ NE $\frac{1}{4}$ of Section 12, T10S, R22E, SLB&M, which bears S 68°36'01" E 692.43 feet from the North Quarter Corner of said Section 12, thence N 75°27'30" E 956.42 feet; thence S 18°00'03" E 928.04 feet; thence S 71°59'29" W 906.49 feet; thence N 20°47'57" W 987.05 feet to the point of beginning. Basis of bearings is a G.P.S. observation.

Containing 20.428 acres, more or less.

Expansion Area:

Beginning at a point in the NW $\frac{1}{4}$ NE $\frac{1}{4}$ of Section 12, T10S, R22E, SLB&M, which bears S 68°36'01" E 692.43 feet from the North Quarter Corner of said Section 12, thence N 02°40'32" W 50.00 feet; thence N 75°27'29" E 403.39 feet; thence S 14°32'30" E 50.00 feet; thence S 75°27'29" W 413.88 feet to the point of beginning. Basis of bearings is a G.P.S. observation.

Containing 0.267 acre, more or less.

Total lease area contains 20.695 acres, more or less.

The lease administrator has had this legal description reviewed by the GIS Group.

COUNTY: Uintah

ACRES: 20.695

FUND: School

PROPOSED ACTION:

The applicant proposes to amend Special Use Lease No. 1509 (SULA 1509) in order to expand the boundary of the current lease footprint. SULA 1509 was issued effective February 1, 2007, for the purpose of constructing, operating, and maintaining a natural gas compressor station, known as the White River Compressor. The applicant now has a need to upgrade equipment at the compressor station which will require them to expand the acreage of the leased premises in order to accommodate the upgrades. The expansion area consists of 0.267 acre, and is located on the northwest boundary of the existing lease boundary. The entire lease footprint will expand from 20.428 acres to 20.695 acres. The expiration date of the lease will remain January 31, 2037.

RELEVANT FACTUAL BACKGROUND:

The subject lease amendment application was received on May 5, 2011. It was submitted for Agency review on May 5, 2011, and was accepted by the Director on May 23, 2011.

This application was submitted for review and comment by the Resource Development Coordinating Committee ("RDCC"), the Uintah County Commission, and the Uintah Basin Association of Governments on May 5, 2011. Due to the pending construction timeline of the project, an expedited review was requested. The following comments were provided by the RDCC:

Utah Geological Survey:

"Significant fossil localities have been recorded in the project area and the Eocene Uinta Formations exposed in the area have the potential for yielding significant vertebrate fossil localities. Therefore, the State recommends a paleontologist with a valid permit survey the project area and its easements prior to project commencement."

SPECIAL USE LEASE AGREEMENT NO. 1509, AMENDMENT NO. 1 (APPROVAL) (CONTINUED)

The following comment was provided by the Uintah County Commission:

"Uintah County is supportive of this project keeping ground disturbance, installation of equipment, additional dust, noise control, and emissions of equipment during installation of the facility at a minimum.

"We ask that Anadarko Uintah Midstream LLC, contact Uintah County's Planning & Zoning Department for the necessary County permits. We have no further comments at this time but reserve the right to comment at a later date, if warranted."

A paleontological survey of the project area was conducted by SWCA Environmental Consultants (Report No. UT11-14314-01), dated February 1, 2011.

The project area was surveyed for cultural resources by Montgomery Archaeological Consultants (U-06-MQ-0353b,s).

Pursuant to R850-30-100(e), this amendment was exempt from advertising as the total amended acreage does not exceed 150% of the original acreage.

EVALUATION OF FACTS:

The comments submitted through the RDCC have been evaluated by the Agency, and the Agency's response was as follows:

"The applicant has been informed of the comments submitted by the Utah Geological Survey. A paleontological survey of the project area was conducted by SWCA Environmental Consultants (Report No. UT11-14314-01). No significant fossils were located within the project area; therefore, it was recommended that the project be allowed to proceed with no additional paleontological restrictions."

The applicant has been notified of the comments received from the RDCC.

The Agency's Archaeology staff has reviewed the cultural resource documents submitted in support of the proposed lease and have determined that there are no eligible sites located within the project area. Cultural resource clearance has been granted for the project.

The Agency's staff paleontologist has reviewed the paleontological survey that was completed for the project. There were no significant fossils located within the project area; therefore, paleontological clearance has been granted for the project.

This lease has a clause allowing for the escalation of the annual rental every five years throughout the term of the lease. As this lease was issued on February 1, 2007, the first review will be on February 1, 2012, as subject to the terms of the original lease.

This action qualifies as an exclusion to the narrative Record of Decision process because it does not warrant the time and expense necessary to complete a full narrative record. Therefore, this summary will constitute the Record of Decision.

Upon recommendation of Mr. Chris Fausett, the Director approved Special Use Lease No. 1509, Amendment No. 1. The \$400.00 amendment fee has been paid. The next review date is February 1, 2012.

SPECIAL USE LEASE NO. 1477 (TERMINATION)

LESSEE NAME AND ADDRESS:

XTO Energy, Inc.
Land Department
110 West 7th Street
Forth Worth, Texas 76102-7018

LEGAL DESCRIPTION:

Township 10 South, Range 19 East, SLB&M
Section 32: NE¼ (Within)

Beginning at a point in the SE¼NE¼ of Section 32, T10S, R19E, SLB&M, which bears N 38°06'10" W 1366.79 feet from the East Quarter Corner of said Section 32, thence N 49°27'33" W 256.11 feet; thence N 66°19'31" W 296.20 feet; thence N 34°33'01" E 461.30 feet; thence S 46°02'16" E 365.74 feet; thence S 28°42'07" E 152.72 feet; thence S 25°29'31" W 307.44 feet to the point of beginning. Basis of bearings is a G.P.S. observation. Containing 4.489 acres, more or less.

The lease administrator has had this legal description reviewed by the GIS Group.

COUNTY: Uintah

ACRES: 4.489

FUND: School

PROPOSED ACTION:

On March 11, 2010, the lessee submitted a written notice to the Agency stating that they wish to relinquish all their rights and interest in SULA 1477, and requested that the Agency terminate the lease. The lease was granted for the purpose of constructing, operating, and maintaining a natural gas compressor facility. The lessee has stated that this facility is no longer needed as the pipeline that was to be serviced by the compressor was never constructed.

RELEVANT FACTUAL BACKGROUND:

The subject lease was issued effective August 1, 2006, for a 30 year term, with an expiration date of July 31, 2036. The lease was issued for the purpose of a natural gas compressor station known as the Great Pyrenees Compressor. The leased premises contain 4.489 acres.

Construction of the compressor facility was partially completed. A site inspection by Agency staff on July 1, 2009, showed that some infrastructure and equipment associated with the compressor facility had been installed. However, the compressor station was never fully completed as the lessee made a decision, during the construction phase, to discontinue the project and utilize the infrastructure and equipment at another location. All infrastructure and equipment that was installed on the site has now been removed. The site has been recontoured to the original contour and has been reseeded with an Agency approved seed mix. A follow-up inspection of the premises was conducted by Agency staff on August 4, 2010, to inspect and verify the site reclamation.

The lease currently has a reclamation bond in place in the amount of \$10,000.00. The bonding company is Travelers Casualty and Surety Company of America, One Tower Square, 3PB, Hartford, Connecticut 06183 (Bond No. 105054822).

EVALUATION OF FACTS:

The site inspection that was conducted by Agency staff on August 4, 2010, confirmed that all equipment and infrastructure has been removed from the site. The lease site has been satisfactorily recontoured and an approved seed mix has been applied to the site.

SPECIAL USE LEASE NO. 1477 (TERMINATION) (CONTINUED)

Since it will likely take a couple of growing seasons to determine whether the reseeded of the site has established properly, the Agency has made a determination to retain the reclamation bond until such time as the Agency has determined that the lessee has fulfilled its reclamation and restoration obligations. At that time, the bond will be released by further Director's action.

All rentals have been paid in full. No refund of fees or rentals is required.

Upon recommendation of Mr. Chris Fausett, the Director approved the termination of SULA 1477.

SPECIAL USE LEASE AGREEMENT NO. 1570 (ASSIGNMENT)

Delta Petroleum Corporation, 370 17th Street, Suite 4300, Denver, Colorado 80202, has requested permission to assign 100% of its interest in Special Use Lease Agreement No. 1570 (SULA 1570) to Pacific Energy & Mining Company, a Nevada corporation authorized to do business in Utah, 13495 South Hills Dr., P.O. Box 18148, Reno, Nevada 89511. SULA 1570 was entered into beginning March 1, 2008, for a 30 year term, with an expiration date of February 28, 2038. The lease was issued to allow for the construction, operation, and maintenance of a natural gas compressor station.

The required \$250.00 assignment has been paid. Grand County. School Fund.

Upon recommendation of Mr. Chris Fausett, the Director approved the assignment of SULA 1570.

SPECIAL USE LEASE NO. 1589 (RECLAMATION BOND)

Pursuant to the lease agreement, Stephens Energy Company LLC, 1825 Lawrence, Ste. 300, Denver, CO 80202-1817, has submitted Corporate Surety Bond No. RLB0013833, effective May 16, 2011. The bonding company is RLI Insurance Company, 8 Greenway Plaza, Suite 400, Houston, TX 77046. The reclamation bond is for \$5,000.00 and will remain in full force and effect until released by Trust Lands Administration. Daggett County. School Fund.

Upon recommendation of Mr. Chris Fausett, the Director accepted the bond submitted for SULA 1589.

DEVELOPMENT ACTIONS

DEVELOPMENT SUBDIVISION SALE

THE FOLLOWING SALE HAS BEEN EXECUTED AND PATENT ISSUED FOR:

SUBD 16.0 Last Sun at Green Springs Phase 3

This transaction has been executed pursuant to Development Lease DEVL 746.

LEGAL DESCRIPTION: (SUBDIVISION)

Section 10, Township 42.0 S, Range 15.0 W, SLBM

PURCHASER:

GARDNER-PLUMB, L.C.
90 SOUTH 400 WEST, SUITE # 360
SALT LAKE CITY, UT 84101-1365

LOT SALE DESCRIPTION:

Desc /	Certificate #	Cert/Sale Dt	Patent #	Patent Dt	Lot Price	Fee	Acreage	Fund	Section
Lot 98	26464-16-98	05/20/11	20106-16-98	01/16/08	\$52,500.00	\$65.00	0.48	SCH	10

The legal description of the lot described above has been reviewed by the GIS Group.

LIST MINERAL RESERVATIONS:

Subject to a reservation to the State of all coal and other mineral deposits along with the right for the State or other authorized persons to prospect for, mine, and remove the deposits.

LIST SURFACE RESERVATIONS:

Subject to an easement across the property for utilities as shown on the recorded plat map; also,

Subject to any valid, existing rights of way of any kind and any right, interest, reservation or exception appearing of record, and subject also to all rights of way for ditches, tunnels, and telephone and transmission lines that have been or may be constructed by the United States as provided by statute; also,

Subject to the Last Sun at Green Springs Protective Covenants for Washington County, as recorded on August 26, 2005, as Entry 009673500, and as amended on May 10, 2007, as Entry 20070024227.

This item was submitted for record-keeping purposes by Andrea James.

DEVELOPMENT SUBDIVISION SALE - HIGHLAND PARK PHASE 1 - LOT 159

THE FOLLOWING SUBDIVISION SALE IS SUBMITTED FOR SALES NOTIFICATION APPROVAL:

CERTIFICATE OF SALE NO.:	26517-10-159
PATENT NO.:	20185-10-159
PROJECT:	Highland Park Phase 1 Subdivision
PROJECT MANAGER:	Doug Buchi
PROJECT CODE:	SUNCR 004 02
SUBDIVISION NO.:	10.A
FUND:	School
SALE PRICE:	\$35,887.00

BUYER:

CORAL CANYON BUILDERS, LLC
369 N. Black Canyon Avenue
Washington, Utah 84780

FINANCIAL INFORMATION:

The lot will be sold for a Base Purchase Price of \$35,887.00 and an additional payment [defined later] due at the closing of sale of the property to a third party purchaser.

TRANSACTIONAL CONTEXT:

The Buyer intends to construct a residence on the property defined below for the purpose of selling to a third-party purchaser. In addition to the Base Purchase Price, the Buyer further agrees to pay the Trust Lands Administration an additional True Up payment equaling 18% of the Adjusted Gross Sales Price to the extent it exceeds \$199,372.00.

LEGAL DESCRIPTION: (SUBDIVISION LOT)

Township 42 South, Range 14 West, SLB&M
Section 7:

All of Lot 159 of Highland Park Phase 1 Subdivision at the Coral Canyon Community, according to the plat of record on June 19, 2006, as Entry No. 20060026420, records of Washington County, Utah.

Containing 0.11 acre, more or less.

The legal description has been reviewed by the GIS Group.

LIST MINERAL RESERVATIONS:

Subject to a reservation to the State of Utah for the benefit of the State and its successors in interest, assigns, permittees, licensees and lessees from time to time, all coal and other mineral deposits, along with the right for the State or other authorized persons or entities to prospect for, mine, and remove such deposits, and subject to a prior reservation to the United States of all oil and gas; also,

Subject to a reservation to the State of Utah all sub-surface void and pore spaces, whether naturally existing or created upon the removal of any coal, oil and gas and other mineral deposits, and the right to utilize the same for any purpose.

LIST SURFACE RESERVATIONS:

Subject to the Amended and Restated Residential Declaration of Covenants, Conditions and Restrictions for Coral Canyon, as recorded on April 3, 2002, as Entry 759602, Book 1459, Pages 1213-1268, as amended; also,

DEVELOPMENT SUBDIVISION SALE - HIGHLAND PARK PHASE 1 - LOT 159 (CONTINUED)

Subject to an easement across the property for utilities as shown on the recorded plat map; also,

Subject to any valid, existing rights of way of any kind and any right, interest, reservation or exception appearing of record, subject to exceptions and reservations contained in federal patents and clear lists, and subject also to all rights of way for ditches, tunnels, and telephone and transmission lines that have been or may be constructed by the United States as provided by statute.

Upon recommendation of Ms. Andrea James, the Director approved this sales agreement notification.

DEVELOPMENT SUBDIVISION SALES

THE FOLLOWING SALES HAVE BEEN EXECUTED AND PATENTS ISSUED FOR:

SUBD 14.0 Casitas at Hidden Valley 3rd Amended and Extended.

These transactions have been executed pursuant to Development Lease DEVL 754.

LEGAL DESCRIPTION: (SUBDIVISION)

Section 7, Township 43.0 S, Range 15.0 W, SLBM
Section 18, Township 43.0 S, Range 15.0 W, SLBM

PURCHASER:

IVORY SOUTHERN, LLC
3143 SOUTH 840 EAST
SAINT GEORGE, UT 84790

LOT SALE DESCRIPTION:

Desc /	Certificate #	Cert/Sale Dt	Patent #	Patent Dt	Lot Price	Fee	Acreage	Fund	Section
Lot 22	26419-14-22	05/13/11	19990-14-22	01/31/07	\$14,990.00	\$0.00	0.03	SCH	18
Lot 49	26419-14-49	05/13/11	19990-14-49	01/31/07	\$15,200.00	\$0.00	0.03	SCH	18

The legal descriptions of the lots described above have been reviewed by the GIS Group.

LIST MINERAL RESERVATIONS:

Subject to a reservation to the State of all coal and other mineral deposits along with the right for the State or other authorized persons to prospect for, mine, and remove the deposits.

LIST SURFACE RESERVATIONS:

Subject to an easement across the property for utilities as shown on the recorded plat map; also,

Subject to any valid, existing rights of way of any kind and any right, interest, reservation or exception appearing of record, and subject also to all rights of way for ditches, tunnels, and telephone and transmission lines that have been or may be constructed by the United States as provided by statute.

Subject to the Covenants, Conditions, and Restrictions that have been recorded for the Subdivision.

This item was submitted for record-keeping purposes by Ms. Andrea James.

PREDESIGNATION NO. 778 (CAMPING CLOSURE)

THE FOLLOWING ACTION WAS TAKEN BY THE DIRECTOR PURSUANT TO UTAH CODE SECTION 53C-1-302, WHICH ALLOWS THE DIRECTOR BROAD AUTHORITY TO USE AND PRESERVE TRUST LANDS' ASSETS SO THAT LONG-TERM BENEFITS ARE NOT LOST:

PROJECT AREA: Spanish Valley
PROJECT CODE: SPVSO 000 00
PROJECT MANAGER: Douglas O. Buchi
DATE OF FINDING: May 17, 2011
FUND: School

ACTION: The following described tracts of trust land in Grand County, Utah, are designated as closed to all camping based on the following reasons:

1. Large crowds amass on the parcel during peak weekends, causing serious resource damage to the parcel and law enforcement problems.
2. Past users on the subject property failed to pick up trash and debris. Campfire rings are scattered throughout the landscape.
3. Use of the parcel has resulted in substantial vegetation loss and resource damage leading to a loss in some of its property value due to the degradation of the scenic qualities of the parcel.
4. The Trust Lands Administration has received numerous complaints from residents in and around the area. They are concerned with unattended campfires impacting their property.
5. The area has a lot of development potential, and all of the natural resources need to be protected to the extent reasonably possible to maximize future revenues.
6. The old airport area on trust lands has been surfaced and could be opened as a seasonal designated camping area during key weekends without much impact.

This action shall remain in effect until lifted by a subsequent Director's action.

LEGAL DESCRIPTION:

Township 26 South, Range 22 East, SLB&M

Section 18: LOTS 5, 6, SE4SE4, S2NE4, SE4NW4
Section 17: LOTS 34, 35, 36, TRACTS A & B
Section 23: NE4SW4, E2NW4, E2, LOTS 1-8, E2NW4SW4
Section 24: SW4NW4, S2
Section 25: All
Section 26: N2NE4, SE4NE4
Section 27: NW4SE4, SE4SE4, SE4NW4NW4, E2SW4, S2NW4
Section 28: LOTS 1, 2
Section 34: E2NE4, NE4SE4
Section 35: SE4SW4, N2SW4, W2NW4
Section 36: NE4, N2NW4, SE4NW4

Township 26 South, Range 23 East, SLB&M

Section 19: Lot 3 and Lot 4
Section 30: All
Section 31: All
Section 32: NE4, N2SE4, SE4SE4, N2SW4, SW4SW4, S2NW4, NE4NW4

PREDESIGNATION NO. 778 (CAMPING CLOSURE) (CONTINUED)

Township 27 South, Range 22 East, SLB&M

Section 1: LOTS 2, 3, SE4SE4, N2SE4, SW4NE4, SW4SE4, W2SE4NE4

Section 2: LOT 2, S2NE4, E2SE4

Section 12: E2E2, NE4NW4, NE4SW4, SE4NW4, W2NE4, W2SE4

Section 13: NE4NE4

Township 27 South, Range 23 East, SLB&M

Section 6: LOTS 4-7, SE4NW4, S2NE4

Section 7: All

Section 8: All

Section 16: All

Section 17: All

Section 18: All

Total acres closed to camping: 9,112.81, more or less.

The legal descriptions have been reviewed by the GIS Group.

This item was submitted by Ms. Andrea James for record-keeping purposes.

DEVELOPMENT LEASE AMENDMENT NO. 3 -DEVL 746 -LAST SUN AT GREEN SPRINGS

THE FOLLOWING DEVELOPMENT LEASE AGREEMENT, AMENDMENT NO. 3, HAS BEEN FULLY EXECUTED:

AGREEMENT NO.:	746
PROJECT CODE:	GRSPG 002 00
PROJECT:	Last Sun at Green Springs
PROJECT MANAGER:	Kyle Pasley
FUND:	School
COUNTY:	Washington
DATE OF AMENDMENT:	March 10, 2011
TERM:	Two (2) years - Expiring April 30, 2013
EXTENSION FEE:	\$25,000.00

LESSEE/MEMBER:

GARDNER-PLUMB, L.C.
90 South 400 West, Suite 360
Salt Lake City, UT 84101-1365

DESCRIPTION OF TRANSACTION:

The Trust Lands Administration (the "Trust") has agreed to amend Lease No. 746 (the "Lease") by extending it to Gardner-Plumb, L.C. ("Lessee") for an additional two years (2) years, through April 30, 2013. Additionally, the Trust agreed to amend the Lease further by adjusting the minimum sales prices for improved lots in order for the remaining lots to be sold based on the lot size and location (see table of minimum lot prices below). The primary reason for the lease extension and amendment lot prices is due to current market conditions. The Trust has agreed to amend the lease in

DEVELOPMENT LEASE AMENDMENT NO. 3 -DEVL 746 -LAST SUN AT GREEN SPRINGS (CONTINUED)

consideration of payment of a non-refundable extension fee totaling \$25,000, and continued commitment on the part of the Lessee to subdivide and develop the property with the intent to share the revenue from lot sales with the Trust. All other provisions of the Lease remain in full force and effect, as originally agreed, and are not affected by this amendment.

List of Minimum Lot Prices

Lot#	Square Footage	Features	Adj Min Price	Ask Price
87	10,880	Exterior	\$90,000.00	\$100,000
88	10,631	Small Cul de Sac	\$90,000.00	\$100,000
89	14,926	Cul de Sac	\$93,000.00	\$105,000
94	10,245	Cul de Sac	\$110,000.00	\$120,000
95	11,394	Exterior	\$90,000.00	\$100,000
96	11,717	Exterior	\$90,000.00	\$100,000
97	14,936	Exterior	\$92,000.00	\$100,000
98	20,691	Large Lot, through driveway	\$96,000.00	\$109,000

LEGAL DESCRIPTION:

Township 42 South, Range 15 West, SLB&M

Section 10: More particularly described as follows:

BEGINNING AT A POINT LOCATED N 88°58'42" W ALONG THE SECTION LINE BETWEEN SECTIONS 3 AND 10, 1650.37 FEET FROM THE NORTHEAST CORNER OF SECTION 10, TOWNSHIP 42 SOUTH, RANGE 15 WEST, SALT LAKE BASE AND MERIDIAN, AND RUNNING THENCE N 88°58'42" W ALONG SAID SECTION LINE N 88°58'42" W 300.00 FEET; THENCE S 0°35'23" W 850.61 FEET; THENCE S 89°24'37" E 75.98 FEET; THENCE N 22°53'47"E 128.17 FEET TO A POINT ON A 50.00 FOOT RADIUS NON-TANGENT CURVE TO THE LEFT WHOSE RADIUS BEARS N 07°06'13" W; THENCE ALONG SAID CURVE 103.75 FEET THROUGH A CENTRAL ANGLE OF 118°53'14" TO THE POINT OF A 20.00 FOOT RADIUS REVERSE CURVE TO THE RIGHT WHOSE RADIUS BEARS N 54°00'33" E; THENCE ALONG SAID CURVE 12.79 FEET THROUGH A CENTRAL ANGLE OF 36°37'56"; THENCE N 0°38'29" E 49.62 FEET TO A POINT ON A 50.00 FOOT RADIUS NON-TANGENT CURVE TO THE LEFT WHOSE RADIUS BEARS N 16°43'28" W; THENCE ALONG SAID CURVE 115.81 FEET THROUGH A CENTRAL ANGLE OF 132°42'23" TO THE POINT OF A 20.00 FOOT RADIUS REVERSE CURVE TO THE RIGHT WHOSE RADIUS BEARS N 30°34'09" E; THENCE ALONG SAID CURVE 20.97 FEET THROUGH A CENTRAL ANGLE OF 60°04'20"; THENCE N 0°38'29" E 5.26 FEET; THENCE S 89°24'37" E 266.69 FEET; THENCE N 22°39'53" E 110.16 FEET; THENCE N 41°18'44" W 243.17 FEET; THENCE N 0°35'23" E 192.14 FEET TO THE POINT OF BEGINNING.

CONTAINS 5.19 ACRES, MORE OR LESS.

The legal description has been reviewed by the GIS Group.

TOTAL NUMBER OF ACRES BY COUNTY: 5.19 acres, more or less - Washington County

TOTAL NUMBER OF ACRES BY FUND: 5.19 acres, more or less - School

Upon recommendation of Ms. Andrea James, the Director approved this amended agreement.

ACTIONS CONTAINING FEE WAIVERS

NONE