

MINERS HOSPITAL
BALANCE SHEET
July 01, 2008 - June 30, 2009

As of 6/30/2009

Assets

Cash	\$	264,354
Investment with State Treasurer		33,820,893
Market Value Adjustment of Investments		(6,369,629)
Investment with Limited Liability Corp.		1,179,639
Due From Other Funds		-
Certificate of Sale Receivable		50,625
Accrued Interest Receivable		1,679
Water Rights		143,750
Improvement to Land		3,607,522
Enabling Act Land		6,159
Purchased Land at Cost		1,705
Total Assets	\$	<u>32,706,698</u>

Fund Balance

Beginning Fund Balance	\$	37,227,612
Due To Other Funds	\$	1,679
Vouchers Payable	\$	-
Current Year Increase in Market Value of Investments	\$	(6,962,728)
Deferred Revenue	\$	50,625
Reserved SITLA Capital Assets		7,865
Reserved SITLA Mod Accrual		(50,625)
Current Year Increase in Permanent Fund Balance		2,432,270
Ending Fund Balance	\$	<u>32,706,698</u>

STATEMENT OF INCOME AND DISTRIBUTIONS

Fiscal Year 2009

Income

Land Sales	\$	737,866
Investment Income		923,862
Mineral Income		542,119
Surface Income		70,566
Development Income		162,735
Other Income		36

Total Income 2,437,185

Capitalized Expenses 1,480,674

Expended for Operations (516,230)

Net Income 3,401,629

Distributions

Transfer to Permanent Fund		(2,218,541)
Unused Appropriation from Prior Year		-
Repayment to School Fund		(183,089)
Distributed to Beneficiary		(1,000,000)

Balance to Distribute \$ -