

SCHOOL FOR THE BLIND
BALANCE SHEET
July 01, 2008 - June 30, 2009

As of 6/30/2009

Assets

Cash	\$	-
Investment with State Treasurer		12,848,565
Market Value Adjustment of Investments		(2,010,039)
Accrued Interest Receivable		11,702
Certificate of Sale Receivable		352,880
Improvement to Land		91
Enabling Act Land		456
Purchased Land at Cost		1,676
Total Assets	\$	<u>11,205,332</u>

Fund Balance

Beginning Fund Balance	\$	14,310,559
Due To Other Funds	\$	11,702
Deferred Revenue	\$	352,879
Current Year Increase in Market Value of Investments	\$	(3,135,237)
Reserved SITLA Modified Accrual	\$	(352,879)
Reserved SITLA Capital Assets	\$	2,132
Current Year Increase in Permanent Fund Balance		16,176
Ending Fund Balance	\$	<u>11,205,332</u>

STATEMENT OF INCOME AND DISTRIBUTIONS

Fiscal Year 2009

Income

Land Sales	\$	-
Investment Income		401,956
Mineral Income		89,169
Surface Income		18,988
Other Income		49
Total Income		<u>510,162</u>

Capitalized Expenses

Capitalized Expenses		81
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Expended for Operations

Expended for Operations		<u>(34,511)</u>
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Net Income

475,732

Distributions

Transfer to Permanent Fund		(81)
Unused Appropriation from Prior Year		5,147
Non-Lapsing Budget Returned by State		-
Distributed to Beneficiary		(480,799)

Balance to Distribute

\$ -