

PUBLIC BUILDINGS
BALANCE SHEET
July 01, 2007 - June 30, 2008

		<u>As of 6/30/2008</u>
Assets		
Cash	\$	-
Investment with State Treasurer		28,563
Market Value Adjustment of Investments		5,248
Improvement to Land		187,159
Enabling Act Land		3,070
Purchased Land at Cost		313
Total Assets		<u><u>\$ 224,352</u></u>
Fund Balance		
Beginning Fund Balance	\$	224,885
Current Year Increase in Market Value of Investments	\$	(3,916)
Reserved SITLA Capital Assets		3,382
Current Year Increase in Permanent Fund Balance		-
Ending Fund Balance		<u><u>\$ 224,352</u></u>

STATEMENT OF INCOME AND DISTRIBUTIONS

		<u>Fiscal Year 2008</u>
Income		
Land Sales	\$	-
Investment Income		1,574
Mineral Income		8,919
Surface Income		9
Development Income		-
Other Income		1
Total Income		10,502
Expended for Operations		<u>(2,124)</u>
Net Income		8,378
Distributions		
Transfer to Permanent Fund		-
Unused Appropriation from Prior Year		1,644
Non-Lapsing Budget Returned by State		-
Distributed to Beneficiary		<u>(10,023)</u>
Balance to Distribute	\$	<u><u>-</u></u>