

SCHOOL AND INSTITUTIONAL  
TRUST LANDS ADMINISTRATION  
Statement of Revenue, Expenses, And Distributions  
FY 2008

(Prepared on a Modified Accrual Basis)

	<u>Fiscal Year 2008</u>
<b>REVENUE</b>	
Investment Revenue	41,797,896
Mineral Revenue	81,908,639
Surface Revenue	7,252,253
Surface Land Sales Revenue	2,880,732
Development Revenue	923,029
Development Land Sales Revenue	24,104,025
Section 6 Desert Tortoise Revenue	-
Non Land Donations	-
Other Revenue	6,224
<b>Total Revenue</b>	<b><u>158,872,797</u></b>
 <b>EXPENDITURES FOR OPERATIONS</b>	
Board	192,092
Director	665,390
Public Relations	274,461
Administration	955,603
Accounting	353,141
Royalty	322,591
Minerals	1,081,627
Surface	1,645,327
Grazing & Forestry	510,206
Development	1,347,439
Legal	669,176
Data Processing	1,102,257
<b>Total Operating Expenditures</b>	<b><u>9,119,310</u></b>
 <b>EXPENDITURES FOR CAPITAL PROJECTS</b>	
Development	9,649,917
Block Management	485,080
<b>Total Capital Expenditures</b>	<b><u>10,134,997</u></b>
<b>Total Expenditures</b>	<b><u>19,254,307</u></b>
<b>Net Revenue</b>	<b><u>139,618,490</u></b>
 <b>DISTRIBUTIONS AND TRANSFERS</b>	
Transfer to Permanent Funds	<b>(30,568,562)</b>
Undistributed from Prior Year	<b>31,890</b>
Non-Lapsing Budget Returned by State	-
Distributions to Beneficiaries	<b><u>(31,845,023)</u></b>
<b>Balance to Distribute or Transfer</b>	<b><u><u>77,236,795</u></u></b>