

SCHOOL AND INSTITUTIONAL
TRUST LANDS ADMINISTRATION
Consolidated Balance Sheet
FY 2008

July 01, 2007 - June 30, 2008

	<u>As of 6/30/2008</u>
ASSETS	
Cash	\$ 649,879
LGM Fund	650,214
Accounts Receivable	18,755,309
Investment with State Treasurer	860,080,840
Market Value Adjustment of Investments	112,993,773
Accrued Interest Receivable	2,342,156
Accrued Royalty Receivable	6,789,048
Investment In Limited Liability Corp.	1,793,421
Mortgage Loan Receivable	2,400,000
Due From Others Funds	3,438,093
Improvement to Land	37,260,246
Enabling Land Act	4,995,153
Purchased Land (at Cost)	1,084,570
Donated Land	171
Water Rights	815,810
Equipment	68,444
Total Assets	<u><u>\$1,054,117,127</u></u>
LIABILITIES	
Vouchers Payable	\$ 3,963,467
Deferred Revenue	17,216,812
Agency Default Closing	(7,408,768)
Due to Others Funds	3,448,674.8
LGM Deposits	-
Total Suspense Fund	18,389,671
Funds Held for Distribution or Transfer	<u>2,946,878</u>
Total Liabilities	38,556,735
FUND BALANCES	
Beginning Fund Balance	990,724,378
Reserved SITLA Mod Accrual FB	(13,602,687)
Reserved SITLA Capital Assets	6,759,146
Retained Earnings	1,110,993
Current Year Increase in Permanent Fund Balances	<u>30,568,562</u>
Total Fund Balances	<u><u>1,015,560,392</u></u>
Total Liabilities & Fund Balances	<u><u>\$1,054,117,127</u></u>