

**SCHOOL AND INSTITUTIONAL
 TRUST LANDS ADMINISTRATION**
Statement of Revenue, Expenses, And Distributions
FY 2007 Year to Date
 (Prepared on a Modified Accrual Basis)

	<u>6/30/2007</u>
REVENUE	
Investment Revenue	30,082,950
Mineral Revenue	73,523,332
Surface Revenue	6,660,461
Surface Land Sales Revenue	9,070,468
Development Revenue	673,383
Development Land Sales Revenue	23,365,056
Section 6 Desert Tortoise Revenue	11,849,968
Non Land Donations	0
Other Revenue	<u>6,322</u>
Total Revenue	<u>155,231,938</u>
EXPENDITURES FOR OPERATIONS	
Board	257,338
Director	639,598
Public Relations	268,356
Administration	860,131
Accounting	351,289
Royalty	222,454
Minerals	1,200,166
Surface	1,467,666
Grazing & Forestry	460,055
Development	1,363,154
Legal	597,360
Data Processing	<u>854,505</u>
Total Operating Expenditures	<u>8,542,073</u>
EXPENDITURES FOR CAPITAL PROJECTS	
Development	8,658,030
Block Management	<u>353,207</u>
Total Capital Expenditures	<u>9,011,237</u>
Total Expenditures	<u>17,553,310</u>
Net Revenue	137,678,628
DISTRIBUTIONS AND TRANSFERS	
Transfer to Permanent Funds	(232,856,615)
Undistributed from Prior Year	1,378,606
Non-Lapsing Budget Returned by State	-
Distributions to Beneficiaries	<u>(29,163,408)</u>
Balance to Distribute or Transfer	<u><u>(122,962,789)</u></u>