

# INSTITUTION FOR THE BLIND

## BALANCE SHEET

FY 1996

	<u>FY 1996</u>
<b>Assets</b>	
Cash	\$ 570
Investment with State Treasurer (Note 3)	136,021
Enabling Act Land (Note 4)	19,138
Purchased Land at Cost	1,677
<b>Total Assets</b>	<b><u>\$ 157,405</u></b>
<b>Fund Balance</b>	
Beginning Fund Balance	\$ 157,405
Current Year Increase	-
<b>Ending Fund Balance</b>	<b><u>\$ 157,405</u></b>

## STATEMENT OF INCOME AND DISTRIBUTIONS

FY 1996

	<u>FY 1996</u>
<b>Income</b>	
Land Sales	\$ -
Investment Income	7,025
Mineral Income	12,028
Surface Income	13,224
Other Income	38
<b>Total Income</b>	<b>32,315</b>
<b>Expended for Operations (Note 5)</b>	<b><u>(10,777)</u></b>
<b>Net Income</b>	<b>21,539</b>
<b>Distributions</b>	
Transfer to Permanent Fund (Note 6)	-
Undistributed from Prior Year	1,063
Non-Lapsing Budget Returned by State (Note 7)	5,303
Distributed to Beneficiary	(18,299)
<b>Balance to Distribute</b>	<b><u>\$ 9,605</u></b>