

PERMANENT SCHOOL FUND

BALANCE SHEET

FY 1996

	<u>FY 1996</u>
Assets	
Cash	\$ 2,024,238
Investment with State Treasurer (Note 3)	94,743,509
Certificate of Sales Receivable	5,437,800
Enabling Act Land (Note 4)	3,463,371
Purchased Land at Cost	263,198
Total Assets	<u>\$ 105,932,115</u>
Fund Balance	
Beginning Fund Balance	\$ 94,505,059
Current Year Increase	11,427,057
Ending Fund Balance	<u>\$ 105,932,115</u>

STATEMENT OF INCOME AND DISTRIBUTIONS

FY 1996

	<u>FY 1996</u>
Income	
Land Sales	\$ 3,059,918
Investment Income	7,500,900
Mineral Income	9,759,388
Surface Income	1,690,222
Other Income	17,043
Total Income	22,027,471
Expended for Operations (Note 5)	<u>(4,876,141)</u>
Net Income	17,151,330
Distributions and Transfers	
Transfer to Permanent Fund (Note 6)	(11,427,057)
Undistributed from Prior Year	596,350
Non-Lapsing Budget Returned by State (Note 7)	2,253,887
Distributed to Beneficiary	(5,354,482)
Balance to Distribute or Transfer	<u>\$ 3,220,028</u>