

UNIVERSITY OF UTAH

BALANCE SHEET

July 01, 2006 - June 30, 2007

	<u>6/30/2007</u>
Assets	
Cash	\$ -
Investment with State Treasurer	1,959,225
Market Value Adjustment of Investments	995,800
Certificate of Sale Receivable	-
Accrued Interest Receivable	-
Land Improvements	69,441
Enabling Act Land	614,460
Purchased Land at Cost	2,899
Total Assets	<u>\$ 3,641,825</u>
Fund Balance	
Beginning Fund Balance	\$ 2,317,953
Deferred Revenue	\$ -
Due To Other Funds	\$ -
Modified Accrual	\$ -
Current Year Increase In Market Value of Investments	\$ 637,072
Reserved SITLA Capital Assets	\$ 19,458
Current Year Increase in Permanent Fund Balance	667,341
Ending Fund Balance	<u>\$ 3,641,825</u>

STATEMENT OF INCOME AND DISTRIBUTIONS

	<u>6/30/2007</u>
Income	
Land Sales	\$ 597,900
Investment Income	83,626
Mineral Income	(33,157)
Surface Income	108,758
Other Income	6
Total Income	757,134
Expended for Operations	<u>(17,587)</u>
Net Income	739,547
Distributions	
Transfer to Permanent Fund	(597,900)
Unused Appropriation from Prior Year	52,078
Non-Lapsing Budget Returned by State	-
Distributed to Beneficiary	(193,725)
Balance to Distribute	<u>\$ (0)</u>