

Land Grant Management Fund

STATEMENT OF INCOME & DISTRIBUTIONS FY 2005 BALANCE SHEET

Assets

| | | |
|--|-----------|-------------------|
| Cash | \$ | 4,004,821 |
| Unexpended Appropriation Receivable | | 314,055 |
| Investment with State Treasurer | | 6,694,624 |
| Market Value Adjustment of Investments | | 519 |
| Capital Improvements | | 16,464,223 |
| Fixed Assets | | 157,606 |
| Total Assets | \$ | 27,635,848 |

Liabilities

| | | |
|--------------------------|--|-------------------|
| Vouchers Payable | | 2,906,049 |
| Money to be Distributed | | 11,032,535 |
| Agency Default Closing | | (1,347,784) |
| Suspense Funds | | 4,313,200 |
| Total Liabilities | | 16,904,001 |

Fund Balance

| | | |
|--|-----------|-------------------|
| Capital Improvements Capitalized | \$ | - |
| Deferred Revenue | | 1,836,709 |
| Due to Other Funds | | 1,792,821 |
| Current Year Increase in Market Value of Investments | | (1,676) |
| Retained Earnings | | 7,103,994 |
| Total Fund Balance | \$ | 10,731,847 |
| Total Liabilities and Fund Balance | \$ | 27,635,848 |

NOTE: For the most current audited statements contact the Trust Lands Administration Finance Office - 801-538-5100