

## School of Mines

### STATEMENT OF INCOME & DISTRIBUTIONS FY 2005

<b>Income</b>		
Land Sales	\$	20,460
Investment Income		39,017
Mineral Income		66,858
Surface Income		3,035
Development Income		1,552
Other Income		-
<b>Total Income</b>	<b>\$</b>	<b>130,922</b>
Expended for Operations		(13,674)
Adjustment to Beginning Fund Balance		-
<b>Net Income</b>	<b>\$</b>	<b>117,249</b>
<b>Distributions and Transfers</b>		
Transfer to Permanent Fund		(20,460)
Repayment from Beneficiaries		-
Unused Appropriation from Prior Year		(10,611)
Distributed to Beneficiary		(86,178)
<b>Balance to Distribute</b>	<b>\$</b>	<b>-</b>

### BALANCE SHEET

<b>Assets</b>		
Cash	\$	-
Investment With State Treasurer		1,177,617
Market Value Adjustment of Investments		199,065
Due From Other Funds		(1,361)
Interest Receivable		1,361
Certificate of Sale Receivable		36,921
Mortgage Loan Receivable		-
Enabling Act Land		7,425
Purchased Land at Cost		1,393
Donated Land		-
Water Rights		-
<b>Total Assets</b>	<b>\$</b>	<b>1,422,423</b>
<b>Fund Balance</b>		
Beginning Fund Balance	\$	1,337,055
Deferred Revenue Unavailable		36,921
Due to Other Funds		-
Current Year Increase in Market Value of Investments		56,048
Reserved SITLA Modified Accrual		(23,400)
Reserved SITLA Capital Assets		8,861
Current Year Increase in Permanent Fund Balance		6,939
<b>Ending Fund Balance</b>	<b>\$</b>	<b>1,422,423</b>

NOTE: For the most current audited statements contact the Trust Lands Administration Finance Office - 801-538-5100