

Miners Hospital

STATEMENT OF INCOME & DISTRIBUTIONS

Income

| | | |
|--------------------------------------|-----------|------------------|
| Land Sales | \$ | 5,444,747 |
| Investment Income | | 401,980 |
| Mineral Income | | 606,290 |
| Surface Income | | 71,934 |
| Development Income | | 159,744 |
| Other Income | | 170 |
| Total Income | \$ | 6,684,866 |
| Expended for Operations | | (158,586) |
| Adjustment to Beginning Fund Balance | | - |
| Net Income | \$ | 6,526,280 |

Distributions and Transfers

| | | |
|--------------------------------------|-----------|----------------|
| Transfer to Permanent Fund | | (5,444,747) |
| Repayment from Beneficiaries | | (260,095) |
| Unused Appropriation from Prior Year | | (295,510) |
| Distributed to Beneficiary | | (361,485) |
| Balance To Distribute | \$ | 164,443 |

BALANCE SHEET

Assets

| | | |
|--|-----------|-------------------|
| Cash | \$ | 461,485 |
| Investment With State Treasurer | | 13,535,812 |
| Market Value Adjustment of Investments | | 887,089 |
| Investment in LLC | | 256,770 |
| Interest Receivable | | - |
| Certificate of Sale Receivable | | - |
| Mortgage Loan Receivable | | - |
| Enabling Act Land | | 6,626 |
| Purchased Land at Cost | | 1,705 |
| Donated Land | | - |
| Water Rights | | - |
| Total Assets | \$ | 15,149,488 |

Fund Balance

| | | |
|--|-----------|-------------------|
| Beginning Fund Balance | \$ | 9,468,822 |
| Deferred Revenue | | - |
| Vouchers Payable | | 361,485 |
| Current Year Increase in Market Value of Investments | | 166,025 |
| Reserved SITLA Modified Accrual | | - |
| Reserved SITLA Capital Assets | | 8,408 |
| Current Year Increase in Permanent Fund Balance | | 5,144,747 |
| Ending Fund Balance | \$ | 15,149,488 |

NOTE: For the most current audited statements contact the Trust Lands Administration Finance Office - 801-538-5100