

**School and Institutional
Trust Lands Administration
Consolidated Balance Sheet
FY 2004**

ASSETS

Cash	\$	(976,706)
LGM Fund		3,048,717
Accounts Receivable		11,991,040
Investment with State Treasurer		434,609,682
Market Value Adjustment of Investments		52,968,291
Accrued Interest Receivable		936,693
Accrued Royalty Receivable		5,637,941
Investment In Limited Liability Corp.		267,912
Mortgage Loan Receivable		6,453,600
Due From Others Funds		(2,085,395)
Enabling Land Act		4,716,120
Purchased Land (at Cost)		1,084,570
Donated Land		171
Water Rights		672,060
Equipment		141,118
Capitalized Improvements		11,945,191
Total Assets	\$	531,411,005

LIABILITIES

Vouchers Payable	\$	2,408,515
Deferred Revenue		19,631,232
Agency Default Closing		(1,837,557)
Due to Others Funds		1,857,504
Reserved SITLA Modified Accrual		-
Reserved SITLA Capital Assets		-
Total Suspense Fund		184,883
Funds Held for Distribution or Transfer		10,160,927
Total Liabilities	\$	32,248,000

FUND BALANCES

Beginning Fund Balance	\$	406,632,643
Retained Earnings		4,937,452
Current Year Increase in Permanent Fund Bal		87,592,910
Total Fund Balances		499,163,005
Total Liabilities & Fund Balances	\$	531,411,005

NOTE: For the most current audited statements contact the Trust Lands Administration Finance Office - 801-538-5100