

**School and Institutional  
 Trust Lands Administration  
 Consolidated Revenue, Expenses, and Distributions  
 FY 2004**

**REVENUE**

Investment Revenue	\$	12,008,341
Mineral Revenue		42,858,192
Surface Revenue		2,736,108
Surface Land Sales Revenue		3,969,997
Development Revenue		525,167
Development Land Sales Revenue		9,102,382
Non-land Donations		160
Other Revenue		10,790
<b>Total Revenue</b>	<b>\$</b>	<b>71,211,137</b>

**EXPENDITURES FOR OPERATIONS**

Board	\$	232,510
Director		467,434
Public Relations		183,162
Administration		848,502
Accounting		277,705
Royalty		172,411
Minerals		759,589
Surface		1,336,906
Grazing & Forestry		337,142
Development		801,611
Legal		398,030
Data Processing		870,999
<b>Total Operating Expenditures</b>	<b>\$</b>	<b>6,686,001</b>

**EXPENDITURES FOR CAPITAL PROJECTS**

Development		251,900
<b>Total Capital Expenditures</b>		251,900
<b>Total Expenditures</b>		693,901
<b>Net Revenue</b>	<b>\$</b>	<b>64,273,236</b>

**DISTRIBUTIONS AND TRANSFERS**

Transfer to Permanent Funds	(87,148,185)
Undistributed from Prior Year	1,006,004
Non-Lapsing Budget Returned by State	-
Distributions to Beneficiaries	(11,543,545)
<b>Balance to Distribute or Transfer</b>	<b>33,412,483</b>

NOTE: For the most current audited statements contact the Trust Lands Administration Finance Office - 801-538-5100