

Utah State University

STATEMENT OF INCOME & DISTRIBUTIONS FY 2004

Income

Land Sales	\$	118
Investment Income		18,874
Mineral Income		126,790
Surface Income		43,700
Development Income		10,893
Other Income		27
Total Income	\$	200,403
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Expended for Operations		(13,514)
Net Income	\$	186,889

Distributions and Transfers

Transfer to Permanent Fund		(118)
Distributed to Beneficiary		(186,771)
Balance to Distribute	\$	-

BALANCE SHEET

Assets

Cash	\$	-
Investment With State Treasurer		643,097
Market Value Adjustment of Investments		80,669
Certificate of Sale Receivable		-
Mortgage Loan Receivable		
Enabling Act Land		107,902
Purchased Land at Cost		3,126
Total Assets	\$	834,794

Fund Balance

Beginning Fund Balance	\$	765,741
Due to Other Funds		-
Current Year Increase in Market Value of Investments		68,935
Current Year Increase in Permanent Fund Balance		118
Ending Fund Balance	\$	834,794

NOTE: For the most current audited statements contact the Trust Lands Administration Finance Office - 801-538-5100