

School Of Mines

STATEMENT OF INCOME & DISTRIBUTIONS FY 2004

Income

Land Sales	\$	58,459
Investment Income		32,180
Mineral Income		56,653
Surface Income		2,168
Development Income		-
Other Income		16
Total Income	\$	149,475
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Expended for Operations		(16,096)
Net Income	\$	133,379

Distributions and Transfers

Transfer to Permanent Fund		(58,459)
Non-lapsing Budget Returned by State		(39,790)
Unused Appropriation from Prior Year		-
Distributed to Beneficiary		(35,130)
Balance to Distribute	\$	-

BALANCE SHEET

Assets

Cash	\$	-
Investment With State Treasurer		1,170,638
Market Value Adjustment of Investments		143,017
Interest Receivable		762
Certificate of Sale Receivable		23,400
Enabling Act Land		7,468
Purchased Land at Cost		1,393
Total Assets	\$	1,346,687

Fund Balance

Beginning Fund Balance	\$	1,202,861
Deferred Revenue		
Due to Other Funds		762
Current Year Increase in Market Value of Investments		107,996
Reserved SITLA Modified Accrual		
Reserved SITLA Capital Assets		
Current Year Increase in Permanent Fund Balance		35,059
Ending Fund Balance	\$	1,346,678

NOTE: For the most current audited statements contact the Trust Lands Administration Finance Office - 801-538-5100