

University of Utah

STATEMENT OF INCOME & DISTRIBUTIONS FY 2004

Income

Land Sales	\$	-
Investment Income		93,114
Mineral Income		662,705
Surface Income		2,911
Development Income		-
Other Income		177
Total Income	\$	758,906
Expended for Operations		(123,718)
Net Income	\$	635,188

Distributions and Transfers

Transfer to Permanent Fund		-
Unused Appropriation from Prior Year		66,303
Distributed to Beneficiary		(701,491)
Balance to Distribute	\$	-

BALANCE SHEET

Assets

Cash	\$	-
Investment With State Treasurer		1,959,225
Market Value Adjustment of Investments		245,762
Enabling Act Land		16,560
Purchased Land at Cost		2,899
Total Assets	\$	2,224,445

Fund Balance

Beginning Fund Balance	\$	2,045,025
Deferred Revenue		(444,725)
Due to Other Funds		-
Current Year Increase in Market Value of Investments		179,420
Current Year Increase in Permanent Fund Balance		444,725
Ending Fund Balance	\$	2,224,445

NOTE: For the most current audited statements contact the Trust Lands Administration Finance Office - 801-538-5100