

## Normal Schools

### STATEMENT OF INCOME & DISTRIBUTIONS FY 2004

<b>Income</b>		
Land Sales	\$	42,448
Investment Income		49,391
Mineral Income		59,982
Surface Income		30,887
Development Income		-
Other Income		24
<b>Total Income</b>	<b>\$</b>	<b>182,732</b>
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Expended for Operations		(14,325)
<b>Net Income</b>	<b>\$</b>	<b>168,407</b>

<b>Distributions and Transfers</b>		
Transfer to Permanent Fund		(42,448)
Repayment from Beneficiaries		-
Unused Appropriation from Prior Year		-
Distributed to Beneficiary		(125,958)
<b>Balance to Distribute</b>	<b>\$</b>	<b>-</b>

### BALANCE SHEET

<b>Assets</b>		
Cash	\$	-
Investment With State Treasurer		524,040
Market Value Adjustment of Investments		65,735
Interest Receivable		12,800
Certificate of Sale Receivable		392,848
Mortgage Loan Receivable		2,037,120
Enabling Act Land		92,931
Purchased Land at Cost		1,677
<b>Total Assets</b>	<b>\$</b>	<b>3,127,151</b>

<b>Fund Balance</b>		
Beginning Fund Balance	\$	523,500
Deferred Revenue		2,407,462
Due to Other Funds		12,800
Current Year Increase in Market Value of Investments		51,881
Current Year Increase in Permanent Fund Balance		131,508
<b>Ending Fund Balance</b>	<b>\$</b>	<b>3,127,151</b>

NOTE: For the most current audited statements contact the Trust Lands Administration Finance Office - 801-538-5100