

Reservoir Fund

STATEMENT OF INCOME & DISTRIBUTIONS

FY 2004

Income

Land Sales	\$	248,151
Investment Income		109,741
Mineral Income		261,102
Surface Income		21,556
Other Income		74
Total Income	\$	640,624
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Expended for Operations		(66,548)
Net Income	\$	574,076

Distributions and Transfers

Transfer to Permanent Fund		(248,151)
Repayment to School Fund		(98,884)
Unused Appropriation from Prior Year		-
Distributed to Beneficiary		(227,041)
Balance to Distribute	\$	-

BALANCE SHEET

Assets

Cash	\$	-
Investment With State Treasurer		2,389,103
Market Value Adjustment of Investments		297,269
Accrued Interest Receivable		23,603
Certificate of Sale Receivable		724,422
Due From Other Funds		(23,603)
Enabling Act Land		44,934
Purchased Land at Cost		4,036
Total Assets	\$	3,459,764

Fund Balance

Beginning Fund Balance	\$	2,447,622
Deferred Revenue		724,422
Due to Other Funds		-
Current Year Increase in Market Value of Investments		223,432
Current Year Increase in Permanent Fund Balance		64,288
Ending Fund Balance	\$	3,459,764

NOTE: For the most current audited statements contact the Trust Lands Administration Finance Office - 801-538-5100