

School For The Blind

STATEMENT OF INCOME & DISTRIBUTIONS

FY 2004

Income

Land Sales	\$	227,440
Investment Income		311,328
Mineral Income		14,191
Surface Income		2,858
Other Income		4
Total Income	\$	555,821

Expended for Operations		(3,753)
Adjustment to Beginning Fund Balance		-
Net Income	\$	552,068

Distributions and Transfers

Transfer to Permanent Fund		(227,440)
Repayment from Beneficiaries		2,205
Unused Appropriation from Prior Year		-
Distributed to Beneficiary		(326,833)
Balance to Distribute	\$	-

BALANCE SHEET

Assets

Cash	\$	-
Investment With State Treasurer		12,136,492
Market Value Adjustment of Investments		1,522,058
Interest Receivable		11,142
Certificate of Sale Receivable		341,953
Enabling Act Land		596
Purchased Land at Cost		1,676
Total Assets	\$	14,013,917

Fund Balance

Beginning Fund Balance	\$	12,436,992
Due to Other Funds		11,142
Deferred Revenue		341,951
Current Year Increase in Market Value of Investments		1,192,028
Current Year Increase in Permanent Fund Balance		31,804
Ending Fund Balance	\$	14,013,917

NOTE: For the most current audited statements contact the Trust Lands Administration Finance Office - 801-538-5100