

UTAH STATE UNIVERSITY

BALANCE SHEET

FY 2003

	FY 2003
Assets	
Cash	\$ -
Investment with State Treasurer	643,097
Market Value Adjustment of Investments	11,734
Certificate of Sale Receivable	-
Enabling Act Land	107,784
Purchased Land at Cost	<u>3,126</u>
Total Assets	<u>\$ 765,741</u>
Fund Balance	-
Beginning Fund Balance	\$ 770,499
Due To Other Funds	\$ -
Current Year Increase in Market Value of Investments	\$ (4,757)
Current Year Increase in Permanent Fund Balance	<u>-</u>
Ending Fund Balance	<u>\$ 765,741</u>

STATEMENT OF INCOME AND DISTRIBUTIONS

	FY 2003
Income	
Land Sales	\$ -
Investment Income	17,387
Mineral Income	39,066
Surface Income	10,615
Development Income	7,262
Grazing Income	125,013
Other Income	<u>51</u>
Total Income	199,396
Expended for Operations	<u>(65,582)</u>
Net Income	133,814
Distributions	-
Transfer to Permanent Fund	-
Unused Appropriation from Prior Year	11,961
Non-Lapsing Budget Returned by State	-
Distributed to Beneficiary	<u>(145,764)</u>
Balance to Distribute	<u>\$ 11</u>