

UNIVERSITY OF UTAH
BALANCE SHEET
FY 2003

	FY 2003
Assets	
Cash	\$ -
Investment with State Treasurer	1,514,500
Market Value Adjustment of Investments	66,342
Certificate of Sale Receivable	444,725
Enabling Act Land	16,560
Purchased Land at Cost	<u>2,899</u>
Total Assets	<u>\$ 2,045,025</u>
Fund Balance	
Beginning Fund Balance	\$ 2,001,227
Due To Other Funds	\$ -
Current Year Increase In Market Value of Investments	\$ 43,798
Current Year Increase in Permanent Fund Balance	<u>-</u>
Ending Fund Balance	<u>\$ 2,045,025</u>

STATEMENT OF INCOME AND DISTRIBUTIONS

	FY 2003
Income	
Land Sales	\$ -
Investment Income	81,844
Mineral Income	451,408
Surface Income	6,211
Grazing Income	65,443
Other Income	<u>147</u>
Total Income	605,053
Expended for Operations	<u>(187,524)</u>
Net Income	417,529
Distributions	
Transfer to Permanent Fund	-
Unused Appropriation from Prior Year	15,047
Non-Lapsing Budget Returned by State	-
Distributed to Beneficiary	<u>(432,545)</u>
Balance to Distribute	<u>\$ 31</u>