

**RESERVOIR  
BALANCE SHEET  
FY 2003**

	FY 2003
<b>Assets</b>	
Cash	\$ -
Investment with State Treasurer	2,317,739
Market Value Adjustment of Investments	73,837
Cottonwood Receivable	-
Certificate of Sale Receivable	546,436
Due From Other Funds	-
Enabling Act Land	46,134
Purchased Land at Cost	<u>4,036</u>
<b>Total Assets</b>	<b><u>\$ 2,988,181</u></b>
<b>Fund Balance</b>	
Beginning Fund Balance	\$ 2,833,758
Due To Other Funds	\$ -
Current Year Increase in Market Value of Investments	\$ 30,734
Current Year Increase in Permanent Fund Balance	<u>123,690</u>
<b>Ending Fund Balance</b>	<b><u>\$ 2,988,181</u></b>

**STATEMENT OF INCOME AND DISTRIBUTIONS**

	FY 2003
<b>Income</b>	
Land Sales	\$ 123,690
Investment Income	114,175
Mineral Income	145,824
Surface Income	24,350
Grazing Income	20,606
Other Income	<u>54</u>
<b>Total Income</b>	<b>428,699</b>
<b>Expended for Operations</b>	<u>(68,656)</u>
<b>Net Income</b>	<b>360,043</b>
<b>Distributions</b>	
Transfer to Permanent Fund	(123,690)
Unused Appropriation from Prior Year	-
Recoup Project Capital	(16,563)
Non-Lapsing Budget Returned by State	-
Distributed to Beneficiary	<u>(219,779)</u>
<b>Balance to Distribute</b>	<b><u>\$ 11</u></b>