

# NORMAL SCHOOL

(Utah's Teachers' Colleges)

## BALANCE SHEET

FY 2003

	FY 2003
<b>Assets</b>	
Cash	\$ -
Investment with State Treasurer	480,756
Market Value Adjustment of Investments	13,854
Certificate of Sales Receivable	522,657
Mortgage Loan Receivable	2,037,120
Enabling Act Land	6,407
Purchased Land at Cost	<u>1,677</u>
<b>Total Assets</b>	<b><u>\$ 3,062,471</u></b>
<b>Fund Balance</b>	
Beginning Fund Balance	\$ 3,057,477
Due to Other Funds	\$ -
Deferred Revenue Change	(2,221)
Current Year Increase in Market Value of Investments	\$ 4,994
Current Year Increase in Permanent Fund Balance	<u>2,221</u>
<b>Ending Fund Balance</b>	<b><u>\$ 3,062,471</u></b>

## STATEMENT OF INCOME AND DISTRIBUTIONS

	FY 2003
<b>Income</b>	
Land Sales	\$ 2,221
Investment Income	39,204
Mineral Income	17,347
Surface Income	9,369
Grazing Income	2,067
Development Income	-
Other Income	<u>8</u>
<b>Total Income</b>	<b>70,215</b>
<b>Expended for Operations</b>	<u>(7,278)</u>
<b>Net Income</b>	<b>62,938</b>
<b>Distributions</b>	
Transfer to Permanent Fund	(2,221)
Unused Appropriation from Prior Year	2,970
Recoup Proj Capital Exp.	-
Distributed to Beneficiary	<u>(63,685)</u>
<b>Balance to Distribute</b>	<b><u>\$ 2</u></b>