

SCHOOL AND INSTITUTIONAL  
TRUST LANDS ADMINISTRATION  
Consolidated Balance Sheet  
Fiscal Year 2003

	FY 2003
<b>ASSETS</b>	
Cash	\$ 771,508
LGM Fund	375,841
Accounts Receivable	13,777,480
Investment with State Treasurer	385,493,808
Market Value Adjustment of Investments	11,880,165
Accrued Interest Receivable	482,353
Accrued Royalty Receivable	5,403,473
Investment In Limited Liability Corp.	330,050
Mortgage Loan Receivable	10,604,148
Due From Others Funds	475,491
Land (booked at \$1 per acre)	5,759,138
Purchased Land (at Cost)	1,095,003
Donated Land	11
Water Rights	672,060
Equipment	171,994
Capitalized Improvements	<u>9,221,945</u>
<b>Total Assets</b>	<b><u>\$446,514,470</u></b>
<b>LIABILITIES</b>	
Vouchers Payable	\$ 1,671,229
Deferred Revenue	15,389,586
Due to Others Funds	813,122.5
Total Suspense Fund	1,876,960
Funds Held for Distribution or Transfer	<u>8,372,121</u>
<b>Total Liabilities</b>	<b>28,123,018</b>
<b>FUND BALANCES</b>	
Beginning Fund Balance	370,153,623
Retained Earnings	3,412,604
Current Year Increase in Permanent Fund Balances	<u>44,825,225</u>
<b>Total Fund Balances</b>	<b><u>418,391,452</u></b>
<b>Total Liabilities &amp; Fund Balances</b>	<b><u>\$446,514,470</u></b>