

SCHOOL OF MINES

BALANCE SHEET

FY 2002

	FY 2002
Assets	
Cash	\$ 25
Investment with State Treasurer	1,135,512
Market Value Adjustment of Investments	19,455
Certificate of Sale Receivable	-
Enabling Act Land	7,509
Purchased Land at Cost	1,393
Total Assets	<u>\$ 1,163,895</u>
Fund Balance	
Beginning Fund Balance	\$ 1,144,574
Due To Other Funds	\$ -
Current Year Increase in Market Value of Investments	\$ (149,392)
Current Year Increase in Permanent Fund Balance	168,713
Ending Fund Balance	<u>\$ 1,163,895</u>

STATEMENT OF INCOME AND DISTRIBUTIONS

	FY 2002
Income	
Land Sales	\$ 168,713
Investment Income	47,944
Mineral Income	102,298
Surface Income	1,492
Grazing Income	1,467
Other Income	15
Total Income	321,931
Expended for Operations	<u>(34,008)</u>
Net Income	287,923
Distributions	
Transfer to Permanent Fund	(168,713)
Unused Appropriation from Prior Year	-
Non-Lapsing Budget Returned by State	(39,552)
Distributed to Beneficiary	<u>(84,450)</u>
Balance to Distribute	<u>\$ (4,792)</u>