

NORMAL SCHOOL

Teachers College

BALANCE SHEET

FY 2002

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Assets	
Cash	\$ 829
Investment with State Treasurer	456,930
Market Value Adjustment of Investments	8,860
Certificate of Sales Receivable	545,655
Mortgage Loan Receivable	2,037,120
Enabling Act Land	6,407
Purchased Land at Cost	1,677
Total Assets	<u>\$ 3,057,477</u>
Fund Balance	
Beginning Fund Balance	\$ 598,474
Due to Other Funds	\$ -
Deferred Revenue Change	2,455,988
Current Year Increase in Market Value of Investments	\$ (52,508)
Current Year Increase in Permanent Fund Balance	55,523
Ending Fund Balance	<u>\$ 3,057,477</u>

STATEMENT OF INCOME AND DISTRIBUTIONS

	FY 2002
Income	
Land Sales	\$ 55,523
Investment Income	67,007
Mineral Income	22,970
Surface Income	9,222
Grazing Income	1,829
Development Income	-
Other Income	5
Total Income	156,555
Expended for Operations	<u>(10,739)</u>
Net Income	145,815
Distributions	
Transfer to Permanent Fund	(55,523)
Unused Appropriation from Prior Year	-
Recoup Proj Capital Exp.	(29,938)
Distributed to Beneficiary	(60,355)
Balance to Distribute	<u>\$ (0)</u>