

**SCHOOL AND INSTITUTIONAL
 TRUST LANDS ADMINISTRATION**
Statement of Revenue, Expenses, And Distributions
Fiscal Year 2002
 (Prepared on a Modified Accrual Basis)

	FY 2002
REVENUE	
* Investment Revenue	12,239,469
Mineral Revenue	28,593,821
Surface Revenue	2,072,117
Surface Land Sales Revenue	4,921,584
Grazing & Forestry Revenue	801,461
Development Revenue	645,809
Development Land Sales Revenue	8,374,228
Non Land Donations	24,895
Other Revenue	4,010
Total Revenue	<u>57,677,394</u>
EXPENDITURES FOR OPERATIONS	
Board	177,297
Director	803,847
Administration	758,775
Accounting	267,391
Royalty	143,894
Minerals	783,508
Surface	974,463
Grazing & Forestry	263,612
Development	607,798
Legal	328,973
Data Processing	817,811
Total Operating Expenditures	<u>5,927,368</u>
EXPENDITURES FOR CAPITAL PROJECTS	
Development	2,019,384
Inholding	-
Total Capital Expenditures	<u>2,019,384</u>
Total Expenditures	<u>7,946,752</u>
Net Revenue	49,730,642
DISTRIBUTIONS AND TRANSFERS	
Transfer to Permanent Funds	2,071,317
Undistributed from Prior Year	1,401,951
Non-Lapsing Budget Returned by State	-
Distributions to Beneficiaries	<u>(11,722,399)</u>
Balance to Distribute or Transfer	<u><u>41,481,511</u></u>

* Statements on Apportioned Interest are received from the State Treasurer approximately 20 days after the end of the month. Therefore, interest income is accrued for a period one month less than these statements.