

SCHOOL AND INSTITUTIONAL
TRUST LANDS ADMINISTRATION
Consolidated Balance Sheet
Fiscal Year 2002

| ASSETS | FY 2002 |
|--|------------------------------------|
| Cash | \$ (1,725,964) |
| LGM Fund | (1,019,003) |
| Accounts Receivable | 11,919,343 |
| Investment with State Treasurer | 349,063,509 |
| Market Value Adjustment of Investments | 7,263,354 |
| Accrued Interest Receivable | 1,106,246 |
| Accrued Royalty Receivable | 3,885,277 |
| Investment In Limited Liability Corp. | 241,500 |
| Mortgage Loan Receivable | 8,890,686 |
| Due From Others Funds | 2,838,125 |
| Land (booked at \$1 per acre) | 5,633,751 |
| Purchased Land (at Cost) | 1,095,003 |
| Donated Land | 11 |
| Water Rights | 675,060 |
| Equipment | 323,797 |
| Capitalized Improvements | <u>7,167,539</u> |
| Total Assets | <u><u>\$397,358,233</u></u> |
| | |
| LIABILITIES | |
| Vouchers Payable | \$ 1,446,381 |
| Deferred Revenue | 13,430,816 |
| Due to Others Funds | 2,859,340.5 |
| Total Suspense Fund | 1,529,444 |
| Funds Held for Distribution or Transfer | <u>5,301,408</u> |
| Total Liabilities | 24,567,390 |
| | |
| FUND BALANCES | |
| Beginning Fund Balance | 372,224,940 |
| Retained Earnings | 2,637,220 |
| Current Year Increase in Permanent Fund Balances | <u>(2,071,317)</u> |
| Total Fund Balances | <u><u>372,790,843</u></u> |
| Total Liabilities & Fund Balances | <u><u>\$397,358,233</u></u> |