

SCHOOL OF MINES

FY 2001

BALANCE SHEET

	<u>FY 2001</u>
Assets	
Cash	\$ 25
Investment with State Treasurer	966,759
Market Value Adjustment of Investments	168,848
Certificate of Sale Receivable	-
Enabling Act Land	7,549
Purchased Land at Cost	1,393
Total Assets	<u>\$ 1,144,574</u>
Fund Balance	
Beginning Fund Balance	\$ 1,267,274
Current Year Increase in Market Value of Investments	\$ (123,372)
Current Year Increase in Permanent Fund Balance	672
Ending Fund Balance	<u>\$ 1,144,574</u>

STATEMENT OF INCOME AND DISTRIBUTIONS

	<u>FY 2001</u>
Income	
Land Sales	\$ 548
Investment Income	40,111
Mineral Income	244,587
Surface Income	1,221
Grazing Income	1,465
Other Income	79
Total Income	288,011
Expended for Operations	<u>(18,734)</u>
Net Income	269,277
Distributions	
Transfer to Permanent Fund	(548)
Unused Appropriation from Prior Year	7,779
Non-Lapsing Budget Returned by State	-
Distributed to Beneficiary	<u>(271,716)</u>
Balance to Distribute	<u>\$ 4,792</u>