

SCHOOL OF MINES
BALANCE SHEET
FY 1999

	<u>FY 1999</u>
Assets	
Cash	\$ 25
Investment with State Treasurer	1,016,230
Certificate of Sale Receivable	243,000
Enabling Act Land	7,002
Purchased Land at Cost	<u>1,393</u>
Total Assets	<u>\$ 1,267,649</u>
Fund Balance	
Beginning Fund Balance	\$ 684,168
Current Year Increase in Market Value of Investments	\$ 213,176
Current Year Increase in Permanent Fund Balance	<u>370,305</u>
Ending Fund Balance	<u>\$ 1,267,649</u>

STATEMENT OF INCOME AND DISTRIBUTIONS

	<u>FY 1999</u>
Income	
Land Sales	\$ 370,305
Investment Income	49,643
Mineral Income	29,991
Surface Income	1,211
Grazing Income	1,024
Other Income	<u>17</u>
Total Income	452,192
Expended for Operations	<u>(14,724)</u>
Net Income	437,467
Distributions	
Transfer to Permanent Fund	(370,305)
Unused Appropriation from Prior Year	2,767
Non-Lapsing Budget Returned by State	-
Distributed to Beneficiary	<u>(69,913)</u>
Balance to Distribute	<u>\$ 15</u>