

PERMANENT SCHOOL FUND

BALANCE SHEET

FY 1999

	<u>FY 1999</u>
Assets	
Cash	\$ 989,108
Investment with State Treasurer	271,636,854
Cottonwood Receivable	9,678,037
Certificate of Sale Receivable	10,099,725
Due From Other Funds	
Enabling Act Land	3,227,830
Purchased Land at Cost	1,074,229
Donated Land	11
Water Rights	162,810
Total Assets	<u>\$ 296,868,603</u>
Fund Balance	
Beginning Fund Balance	\$ 200,921,112
Current Year Increase in Market Value of Investments	\$ 20,159,949
Current Year Increase in Permanent Fund Balance	75,787,542
Ending Fund Balance	<u>\$ 296,868,603</u>

STATEMENT OF INCOME AND DISTRIBUTIONS

	<u>FY 1999</u>
Income	
Land Sales	\$ 57,436,791
Investment Income	13,269,917
Mineral Income	13,029,030
Surface Income	1,747,602
Grazing Income	498,828
Development Income	294,915
Other Income	8,491
Total Income	86,285,576
Expended for Operations	<u>(7,102,644)</u>
Net Income	79,182,931
Distributions and Transfers	
Transfer to Permanent Fund	(73,219,379)
Transferred for Inflation	(2,568,163)
Unused Appropriation from Prior Year	3,417,180
Non-Lapsing Budget Returned by State	-
Distributed to Beneficiary	(6,811,594)
Balance to Distribute or Transfer	<u>\$ 976</u>
Amount Required for Inflation	\$ 2,568,163