

UTAH STATE UNIVERSITY

BALANCE SHEET

FY 1998

	<u>FY 1998</u>
Assets	
Cash	\$ 978
Investment with State Treasurer (Note 3)	344,531
Enabling Act Land (Note 4)	26,352
Purchased Land at Cost	3,126
Total Assets	<u>\$ 374,986</u>
Fund Balance	-
Beginning Fund Balance	\$ 374,986
Current Year Increase	-
Ending Fund Balance	<u>\$ 374,986</u>

STATEMENT OF INCOME AND DISTRIBUTIONS

	<u>FY 1998</u>
Income	
Land Sales	\$ -
Investment Income	17,764
Mineral Income	28,511
Surface Income	3,014
Development Income	-
Grazing Income	16,813
Other Income	23
Total Income	66,126
Expended for Operations (Note 5)	<u>(30,064)</u>
Net Income	36,062
Distributions	-
Transfer to Permanent Fund (Note 6)	-
Undistributed from Prior Year	4,529
Non-Lapsing Budget Returned by State (Note 7)	-
Distributed to Beneficiary	(40,591)
Balance to Distribute	<u>\$ -</u>