

UNIVERSITY OF UTAH

BALANCE SHEET

FY 1998

	<u>FY 1998</u>
Assets	
Cash	\$ 150
Investment with State Treasurer (Note 3)	428,355
Enabling Act Land (Note 4)	21,010
Purchased Land at Cost	2,899
Total Assets	<u>\$ 452,414</u>
Fund Balance	
Beginning Fund Balance	\$ 452,414
Current Year Increase	-
Ending Fund Balance	<u>\$ 452,414</u>

STATEMENT OF INCOME AND DISTRIBUTIONS

	<u>FY 1998</u>
Income	
Land Sales	\$ -
Investment Income	23,431
Mineral Income	74,935
Surface Income	(96)
Grazing Income	10,910
Other Income	41
Total Income	109,222
Expended for Operations (Note 5)	<u>(49,658)</u>
Net Income	59,564
Distributions	
Transfer to Permanent Fund (Note 6)	-
Undistributed from Prior Year	9,013
Non-Lapsing Budget Returned by State (Note 7)	-
Distributed to Beneficiary	(68,577)
Balance to Distribute	<u>\$ -</u>