

SCHOOL OF MINES

BALANCE SHEET

FY 1998

	<u>FY 1998</u>
Assets	
Cash	\$ 28
Investment with State Treasurer (Note 3)	596,171
Enabling Act Land (Note 4)	7,282
Purchased Land at Cost	1,393
Total Assets	<u>\$ 604,874</u>
Fund Balance	
Beginning Fund Balance	\$ 136,698
Current Year Increase	468,176
Ending Fund Balance	<u>\$ 604,874</u>

STATEMENT OF INCOME AND DISTRIBUTIONS

	<u>FY 1998</u>
Income	
Land Sales	\$ 468,176
Investment Income	21,139
Mineral Income	28,038
Surface Income	820
Grazing Income	1,256
Other Income	14
Total Income	519,443
Expended for Operations (Note 5)	<u>(23,309)</u>
Net Income	496,135
Distributions	
Transfer to Permanent Fund (Note 6)	(468,176)
Undistributed from Prior Year	1,960
Non-Lapsing Budget Returned by State (Note 7)	-
Distributed to Beneficiary	(29,919)
Balance to Distribute	<u>\$ (0)</u>