

INSTITUTION FOR THE BLIND

BALANCE SHEET

FY 1998

	<u>FY 1998</u>
Assets	
Cash	\$ 447
Investment with State Treasurer (Note 3)	233,021
Certificate of Sale Receivable	125,280
Enabling Act Land (Note 4)	19,058
Purchased Land at Cost	1,677
Total Assets	<u>\$ 379,482</u>
Fund Balance	
Beginning Fund Balance	\$ 157,398
Current Year Increase	222,085
Ending Fund Balance	<u>\$ 379,482</u>

STATEMENT OF INCOME AND DISTRIBUTIONS

	<u>12 Mo Ended</u> <u>FY 1998</u>
Income	
Land Sales	\$ 222,085
Investment Income	12,541
Mineral Income	11,227
Surface Income	31,743
Grazing Income	6,830
Other Income	24
Total Income	284,450
Expended for Operations (Note 5)	<u>(28,355)</u>
Net Income	256,096
Distributions	
Transfer to Permanent Fund (Note 6)	(222,085)
Undistributed from Prior Year	2,277
Non-Lapsing Budget Returned by State (Note 7)	-
Distributed to Beneficiary	<u>(36,288)</u>
Balance to Distribute	<u>\$ -</u>