

# RESERVOIR

## BALANCE SHEET

FY 1998

	<u>FY 1998</u>
<b>Assets</b>	
Cash	\$ (874)
Investment with State Treasurer (Note 3)	482,081
Certificate of Sale Receivable	497,571
Enabling Act Land (Note 4)	51,225
Purchased Land at Cost	4,036
<b>Total Assets</b>	<b><u>\$ 1,034,038</u></b>
<b>Fund Balance</b>	
Beginning Fund Balance	\$ 243,703
Current Year Increase	790,335
<b>Ending Fund Balance</b>	<b><u>\$ 1,034,038</u></b>

## STATEMENT OF INCOME AND DISTRIBUTIONS

	<u>FY 1998</u>
<b>Income</b>	
Land Sales	\$ 790,335
Investment Income	41,407
Mineral Income	21,142
Surface Income	18,509
Grazing Income	9,443
Other Income	23
<b>Total Income</b>	<b>880,859</b>
<b>Expended for Operations (Note 5)</b>	<b><u>(41,124)</u></b>
<b>Net Income</b>	<b>839,735</b>
<b>Distributions</b>	
Transfer to Permanent Fund (Note 6)	(790,335)
Undistributed from Prior Year	3,202
Non-Lapsing Budget Returned by State (Note 7)	-
Distributed to Beneficiary	(52,602)
<b>Balance to Distribute</b>	<b><u>\$ (0)</u></b>