

NORMAL SCHOOL

BALANCE SHEET

FY 1998

| | <u>FY 1998</u> |
|--|--------------------------|
| Assets | |
| Cash | \$ 367 |
| Investment with State Treasurer (Note 3) | 167,816 |
| Certificate of Sales Receivable | 22,411 |
| Enabling Act Land (Note 4) | 6,887 |
| Purchased Land at Cost | 1,677 |
| Total Assets | <u>\$ 199,158</u> |
| Fund Balance | |
| Beginning Fund Balance | \$ 199,158 |
| Current Year Increase | - |
| Ending Fund Balance | <u>\$ 199,158</u> |

STATEMENT OF INCOME AND DISTRIBUTIONS

| | <u>FY 1998</u> |
|---|--------------------|
| Income | |
| Land Sales | \$ - |
| Investment Income | 11,402 |
| Mineral Income | 19,508 |
| Surface Income | 11,507 |
| Grazing Income | 2,374 |
| Development Income | - |
| Other Income | 16 |
| Total Income | 44,807 |
| Expended for Operations (Note 5) | <u>(20,371)</u> |
| Net Income | 24,435 |
| Distributions | |
| Transfer to Permanent Fund (Note 6) | - |
| Undistributed from Prior Year | 52,795 |
| Non-Lapsing Budget Returned by State (Note 7) | - |
| Distributed to Beneficiary | (77,231) |
| Balance to Distribute | <u>\$ -</u> |