

MINERS HOSPITAL

BALANCE SHEET

FY 1998

| | <u>FY 1998</u> |
|--|--------------------------|
| Assets | |
| Cash | \$ 403 |
| Investment with State Treasurer (Note 3) | 677,234 |
| Certificate of Sale Receivable | 3,000 |
| Enabling Act Land (Note 4) | 7,404 |
| Purchased Land at Cost | 1,705 |
| Total Assets | <u>\$ 689,746</u> |
| Fund Balance | |
| Beginning Fund Balance | \$ 569,272 |
| Current Year Increase | 120,474 |
| Ending Fund Balance | <u>\$ 689,746</u> |

STATEMENT OF INCOME AND DISTRIBUTIONS

| | <u>FY 1998</u> |
|---|--------------------|
| Income | |
| Land Sales | \$ 120,474 |
| Investment Income | 35,847 |
| Mineral Income | 49,346 |
| Surface Income | 52,299 |
| Grazing Income | 550 |
| Development Income | 42,544 |
| Other Income | 69 |
| Total Income | 301,129 |
| Expended for Operations (Note 5) | <u>(82,135)</u> |
| Net Income | 218,994 |
| Distributions | |
| Transfer to Permanent Fund (Note 6) | (120,474) |
| Undistributed from Prior Year | 14,972 |
| Non-Lapsing Budget Returned by State (Note 7) | - |
| Distributed to Beneficiary | <u>(113,493)</u> |
| Balance to Distribute | <u>\$ -</u> |