

TRUST LANDS ADMINISTRATION CONSOLIDATED BALANCE SHEET

Fy 1998

(Prepared on a Modified Cash Basis)

	FY 1998
ASSETS	
Cash	\$ (468,562)
Interest Receivable	-
Receivable from General Fund (Note 7)	3,514,779
Certificate of Sale Receivable	6,335,243
Investment with State Treasurer (Note 3)	* 150,268,309
Land (booked at \$1 per acre) (Note 4)	3,732,259
Purchased Land (at Cost)	283,973
Equipment	785,879
Capitalized Improvements (Note 8)	<u>5,273,434</u>
Total Assets	** <u>\$169,725,313</u>
LIABILITIES	
Vouchers Payable	\$ 298,401
Total Suspense Fund (Note 9)	614,166
Funds Held for Distribution or Transfer (Notes 6 & 7)	<u>8,767,856</u>
Total Liabilities	9,680,424
FUND BALANCES	
Beginning Fund Balance	132,833,083
Retained Earnings	5,625,449
Investment in Capitalized Improvements (Note 8)	-
Current Year Increase in Permanent Fund Balances	<u>21,586,357</u>
Total Fund Balances	<u>160,044,889</u>
Total Liabilities & Fund Balances	<u>\$169,725,313</u>

* Market Value \$198,102,502

** Total Assets with Treasurer Investment at Market Value \$217,961,336