

# UTAH STATE UNIVERSITY

## BALANCE SHEET

FY 1997

	<u>FY 1997</u>
<b>Assets</b>	
Cash	\$ 978
Investment with State Treasurer (Note 3)	344,531
Enabling Act Land (Note 4)	26,352
Purchased Land at Cost	3,126
<b>Total Assets</b>	<b><u>\$ 374,986</u></b>
<b>Fund Balance</b>	-
Beginning Fund Balance	\$ 374,973
Current Year Increase	13
<b>Ending Fund Balance</b>	<b><u>\$ 374,986</u></b>

## STATEMENT OF INCOME AND DISTRIBUTIONS

	<u>FY 1997</u>
<b>Income</b>	
Land Sales	\$ 13
Investment Income	21,207
Mineral Income	37,094
Surface Income	2,994
Development Income	140
Grazing Income	20,185
Other Income	22
<b>Total Income</b>	<b>81,656</b>
<b>Expended for Operations (Note 5)</b>	<b><u>(16,495)</u></b>
<b>Net Income</b>	<b>65,161</b>
<b>Distributions</b>	-
Transfer to Permanent Fund (Note 6)	(13)
Undistributed from Prior Year	29,762
Non-Lapsing Budget Returned by State (Note 7)	-
Distributed to Beneficiary	(94,905)
<b>Balance to Distribute</b>	<b><u>\$ 5</u></b>