

UNIVERSITY OF UTAH

BALANCE SHEET

FY 1997

| | <u>FY 1997</u> |
|--|--------------------------|
| Assets | |
| Cash | \$ 150 |
| Investment with State Treasurer (Note 3) | 428,355 |
| Enabling Act Land (Note 4) | 21,010 |
| Purchased Land at Cost | 2,899 |
| Total Assets | <u>\$ 452,414</u> |
| Fund Balance | |
| Beginning Fund Balance | \$ 452,414 |
| Current Year Increase | - |
| Ending Fund Balance | <u>\$ 452,414</u> |

STATEMENT OF INCOME AND DISTRIBUTIONS

| | <u>FY 1997</u> |
|---|---------------------|
| Income | |
| Land Sales | \$ - |
| Investment Income | 27,094 |
| Mineral Income | 77,020 |
| Surface Income | 2,523 |
| Grazing Income | 40,677 |
| Other Income | 45 |
| Total Income | 147,359 |
| Expended for Operations (Note 5) | <u>(32,824)</u> |
| Net Income | 114,534 |
| Distributions | |
| Transfer to Permanent Fund (Note 6) | - |
| Undistributed from Prior Year | 15,431 |
| Non-Lapsing Budget Returned by State (Note 7) | - |
| Distributed to Beneficiary | (129,955) |
| Balance to Distribute | <u>\$ 10</u> |