

SCHOOL OF MINES

BALANCE SHEET

FY 1997

	<u>FY 1997</u>
Assets	
Cash	\$ 842
Investment with State Treasurer (Note 3)	127,171
Enabling Act Land (Note 4)	7,292
Purchased Land at Cost	1,393
Total Assets	<u>\$ 136,698</u>
Fund Balance	
Beginning Fund Balance	\$ 136,669
Current Year Increase	29
Ending Fund Balance	<u>\$ 136,698</u>

STATEMENT OF INCOME AND DISTRIBUTIONS

	<u>FY 1997</u>
Income	
Land Sales	\$ 29
Investment Income	7,822
Mineral Income	25,726
Surface Income	(627)
Grazing Income	1,049
Other Income	10
Total Income	34,009
Expended for Operations (Note 5)	<u>(7,139)</u>
Net Income	26,869
Distributions	
Transfer to Permanent Fund (Note 6)	(29)
Undistributed from Prior Year	26,998
Non-Lapsing Budget Returned by State (Note 7)	-
Distributed to Beneficiary	(53,836)
Balance to Distribute	<u>\$ 2</u>