

INSTITUTION FOR THE BLIND

BALANCE SHEET

FY 1997

	<u>FY 1997</u>
Assets	
Cash	\$ 601
Investment with State Treasurer (Note 3)	136,021
Certificate of Sale Receivable	-
Enabling Act Land (Note 4)	19,100
Purchased Land at Cost	1,677
Total Assets	<u>\$ 157,398</u>
Fund Balance	
Beginning Fund Balance	\$ 157,405
Current Year Increase	(7)
Ending Fund Balance	<u>\$ 157,398</u>

STATEMENT OF INCOME AND DISTRIBUTIONS

	<u>FY 1997</u>
Income	
Land Sales	\$ (7)
Investment Income	8,443
Mineral Income	15,400
Surface Income	10,260
Grazing Income	4,710
Other Income	11
Total Income	38,818
Expended for Operations (Note 5)	<u>(8,292)</u>
Net Income	30,525
Distributions	
Transfer to Permanent Fund (Note 6)	7
Undistributed from Prior Year	9,878
Non-Lapsing Budget Returned by State (Note 7)	-
Distributed to Beneficiary	(40,409)
Balance to Distribute	<u>\$ 2</u>