

PERMANENT SCHOOL FUND

BALANCE SHEET

FY 1997

	<u>FY 1997</u>
Assets	
Cash	\$ 3,615,027
Investment with State Treasurer (Note 3)	118,411,509
Certificate of Sales Receivable	4,576,949
Enabling Act Land (Note 4)	3,341,381
Purchased Land at Cost	263,198
Total Assets	<u>\$ 130,208,062</u>
Fund Balance	
Beginning Fund Balance	\$ 105,932,115
Current Year Increase	24,275,947
Ending Fund Balance	<u>\$ 130,208,062</u>

STATEMENT OF INCOME AND DISTRIBUTIONS

	<u>FY 1997</u>
Income	
Land Sales	\$ 282,061
Investment Income	5,982,224
Mineral Income	22,782,685
Surface Income	1,247,907
Grazing Income	539,620
Development Income	48,171
Other Income	2,143
Total Income	30,884,810
Expended for Operations (Note 5)	<u>(6,611,093)</u>
Net Income	24,273,717
Distributions and Transfers	
Transfer to Permanent Fund (Note 6)	(24,275,947)
Undistributed from Prior Year	3,319,301
Non-Lapsing Budget Returned by State (Note 7)	-
Distributed to Beneficiary	<u>(1,974,096)</u>
Balance to Distribute or Transfer	<u>\$ 1,342,975</u>