

NORMAL SCHOOL

BALANCE SHEET

FY 1997

	<u>FY 1997</u>
Assets	
Cash	\$ 955
Investment with State Treasurer (Note 3)	166,816
Certificate of Sales Receivable	22,823
Enabling Act Land (Note 4)	6,887
Purchased Land at Cost	1,677
Total Assets	<u>\$ 199,158</u>
Fund Balance	
Beginning Fund Balance	\$ 199,158
Current Year Increase	0
Ending Fund Balance	<u>\$ 199,158</u>

STATEMENT OF INCOME AND DISTRIBUTIONS

	<u>FY 1997</u>
Income	
Land Sales	\$ 0
Investment Income	58,266
Mineral Income	690,059
Surface Income	10,518
Grazing Income	3,521
Development Income	94
Other Income	261
Total Income	762,720
Expended for Operations (Note 5)	<u>(192,270)</u>
Net Income	570,450
Distributions	
Transfer to Permanent Fund (Note 6)	(0)
Undistributed from Prior Year	58,359
Non-Lapsing Budget Returned by State (Note 7)	-
Distributed to Beneficiary	(628,748)
Balance to Distribute	<u>\$ 61</u>