

**TRUST LANDS ADMINISTRATION  
CONSOLIDATED BALANCE SHEET  
FY 1997**

(Prepared on a Modified Cash Basis)

	<b>FY 1997</b>
<b>ASSETS</b>	
Cash	\$ (3,117,538)
Interest Receivable	-
Receivable from General Fund	194,397
Certificate of Sale Receivable	4,749,564
Investment with State Treasurer	* 131,101,643
Land (booked at \$1 per acre)	3,496,377
Purchased Land (at Cost)	283,973
Equipment	-
Capitalized Improvements	<u>2,393,649</u>
<b>Total Assets</b>	<b>** <u>\$139,102,063</u></b>
<b>LIABILITIES</b>	
Vouchers Payable	\$ 37,241
Total Suspense Fund	411,586
Funds Held for Distribution or Transfer	<u>3,426,505</u>
<b>Total Liabilities</b>	<b>3,875,331</b>
<b>FUND BALANCES</b>	
Beginning Fund Balance	108,510,354
Retained Earnings	-
Investment in Capitalized Improvements	2,393,649
Current Year Increase in Permanent Fund Balances	<u>24,322,729</u>
<b>Total Fund Balances</b>	<b><u>135,226,732</u></b>
<b>Total Liabilities &amp; Fund Balances</b>	<b><u>\$139,102,063</u></b>

\* Market Value \$198,102,502

\*\* Total Assets with Treasurer Investment at Market Value \$217,961,336